

# MICO Trading Private Limited

Post Box No. 3000, Hosur Road, Adugodi, Bengaluru – 560 030

Tel +91 80 41768626, CIN: U51109KA1992PTC013736

## BOARD'S REPORT

*The Directors have pleasure in presenting their Sixteenth Annual Report together with the Audited Statements of Accounts for the Financial Year ended March 31, 2026*

### Operations

The Company has not commenced business.

### Dividend

The Board of Directors do not recommend any dividend for the Financial Year ended March 31, 2026.

### Reserves

The Board has not proposed to any transfer profits to general reserve of the Company during the year.

### Share Capital

During the year under review, the Company did not issue any further shares and accordingly, there was no change in the share capital structure.

The Authorized and paid up capital of the Company as on March 31, 2026 is as follows:

Authorized Share Capital	10,00,000
Paid up share capital	10,00,000

### Directors

Pursuant to Article 92 of the Articles of Association of the Company, Mr. Sandeep Nelamangala (DIN: 08264554) retires by rotation at the Sixteenth Annual General Meeting. He is eligible for re-election and offers himself for re- appointment.

### Board of Directors

SI. No	Name	DIN	Designation
1.	Reethi Sethi	10827582	Director
2.	Sandeep Nelamangala	08264554	Director
3.	Karin Gilges	09615158	Director

Note: During the year Mr. Ramachandra Babu Suresh resigned from the Directorship with effect from June 01, 2025, and Ms. Reethi Sethi got appointed as Director effective June 01, 2025 in the Annual General meeting held on May 09, 2025.

### Board Meetings

During the Financial Year ended March 31, 2026, 5 meetings of the Board of Directors were held on: April 15, 2025; May 09, 2025; August 25, 2025; November 19, 2025; February 26, 2026.

### Risk Management

Since the Company has not commenced any business no specific Risk Management Policy has been formulated. However, the Company is guided by the Risk Management Policy of its Parent Company i.e. Bosch Limited.

### Details of Loans, Guarantee and Investment

No Loans, Guarantee & Investments were granted, provided or made during the period under review.

### Corporate Social Responsibility (CSR)

The Company does not fall under the ambit of Section 135 of Companies Act, 2013 relating to Corporate Social Responsibility.

### **Related Party Transactions**

There were no material contracts or arrangements entered with related parties pursuant to the provisions of section 188 of the Act.

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### **Deposits**

During the year under review, there were no deposits as per the provisions of Companies Act, 2013.

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### **Statutory Auditors**

M/s Amarnath Kamath and Associates (Firm Registration no: 000099S) are the current Statutory Auditors of the Company appointed in the Annual General Meeting held on May 09, 2025 who shall hold the office until March 31, 2030.

The Auditors' Report on the Financial Statements for the Financial Year 2025-26 is unmodified i.e. it does not contain any qualification, reservation, or adverse remark.

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### **Directors' Responsibility Statement**

Pursuant to Section 134(5) of The Companies Act, 2013, we report that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors had prepared the annual accounts on a going concern basis; and
  - e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
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### **Energy Conservation, Technology Absorption, Foreign Exchange Earnings & Outgo**

The Company has not commenced any operation hence provisions of Section 134(1)(m) of the Companies Act, 2013 and Rule 8 of Company (Accounts) Rules, 2014 are not applicable to the Company.

There were no foreign exchange earnings or outgo during the period under review.

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### **Significant and Material Orders**

There were no significant and material orders passed by the Regulators or Courts impacting the going concern status or Company's operations.

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### **Material Changes and Commitments**

There were no material changes and commitments between the end of Financial Year and the date of this report which could have an impact on the financial position of the Company.

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### **Disclosure as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.**

During the year under review, no complaints were received under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

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### **Reporting of Fraud by Auditors:**

During the year under review, the Statutory Auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Board pursuant to Section 143 (12) of the Companies Act, 2013.

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## **Report of the Directors**

### **General Disclosure**

Your Directors state that no disclosure or reporting is required in respect of the following items as they were not applicable to your Company during the year:

- there was no issue of equity shares with differential rights as to dividend, voting or otherwise.
- There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- The Company neither has a Managing Director nor Whole Time Director.
- There were no shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially own shares as envisaged under section 67(3)(c) of the Companies Act, 2013).
- The Company is not required to maintain cost accounts and records.

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### **Extract of Annual Return**

*Since the Company does not have its website the extract pursuant to Section 92(3) of the Act, is not provided.*

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### **Compliance of Maternity benefit act, 1961**

*The Company confirms that it has complied with the provisions of the Maternity Benefit Act, 1961 India and the rules made thereunder.*

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### **Compliance with Secretarial Standard 1 and Secretarial Standard 2**

The applicable Secretarial Standards, i.e. SS-1 and SS-2 relating to "Meeting of the Board of Directors" and "General Meetings" respectively have been duly complied with by the Company.

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### **Acknowledgement**

Directors express their gratitude to all the stakeholders including various Government

**MICO TRADING PRIVATE LIMITED**  
Departments for their continued cooperation extended to the Company.

**For and on behalf of the Board of Directors**  
**MICO Trading Private Limited**



**Sandeep**  
**Nelaanangala**  
**Director**  
**DIN No.: 08264554**



**Karin Gilges**  
**Director**  
**DIN No.: 09615158**

**Bengaluru**  
**May 08, 2026**

**MICO TRADING PRIVATE LIMITED**

**AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED MARCH 31, 2026**

**AUDITORS:**

**M/s AMARNATH KAMATH & ASSOCIATES**

Chartered Accountants

Bengaluru

## INDEPENDENT AUDITORS' REPORT

To the members  
MICO Trading Private Limited  
Bengaluru

### Report on the audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of MICO Trading Private Limited ("the Company), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit for the year, its cash flow and the changes in equity for the ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Company in accordance with the Code of ethics issued by The Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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### Other Information

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements, and our auditor's report thereon.
- Our opinion on the financial statements does not cover the information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other informatics and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and those charged with governance for the financial statements.

The Company/s Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management & Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either Intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors is also responsible for overseeing the Company/s financial reporting process.



### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company/s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and based on such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A - a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

- As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flows Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



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- (d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness the Company/s internal financial controls with reference to financial statements.
- (g) The provisions of Section 197 read with Schedule V to the Act are applicable only to the public companies. Accordingly, reporting under Section 197(16) of the Act is not applicable to the Company
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would Impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.
  - iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



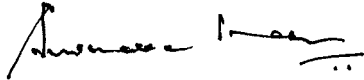
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b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year
- vi. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For Amarnath Kamath & Associates**  
**Chartered Accountants | FRN 000099S**



**Sudhakar S. Prabhu**  
**Partner {Mem. No: 024015}**  
Bengaluru

May 08, 2026

ICAI-UDIN: 26024015 FZ CBDN4692



**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT**  
**(Referred to under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) The Company does not hold any property, plant and equipment intangible assets and hence reporting under clauses of the Order is not applicable.
- (ii) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (iii) The Company does not have any inventory and hence reporting under clauses of the Order is not applicable.
- (iv) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (v) (According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not provided any security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year and hence reporting under clause 3(iii)(a) of the Order. The Company has not made any investments in, given guarantees or granted any loans, secured or unsecured, to firms, limited liability partnership or any other parties. Further, there are no loans given, or guarantees provided or securities in respect of which provisions of Section 185 of the Act are applicable.
- (vi) According to the information and explanations given to us, the Company has not accepted any deposit during the year and there were no unclaimed deposits and hence reporting under clause (v) of the Order is not applicable.
- (vii) The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.

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**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT (Contd.)**

(viii) In respect of statutory dues:

a The Company has been regularly depositing undisputed statutory dues, including Income-tax, and other material statutory dues applicable to it to the appropriate authorities. Provident Fund, Employees' State Insurance, Customs Duty, etc are not applicable to the Company during the year. There were no undisputed amounts payable in respect of Income-tax, Goods and Service Tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b. There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31, 2026.

(ix) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(x) The Company has not defaulted in any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.

(xi) The Company has not been declared as a willful defaulter by any bank or financial institution or government or any government authority.

(xii) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(xiii) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(xiv) The Company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.

(xv) The Company has not raised any loans during the year and hence reporting on clause (ix)(f) of the Order is not applicable.

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**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT (Contd.)**

- (xvi) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (xvii) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.
- (xviii) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (xix) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (xx) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and upto the date of this report.
- (xxi) The Company is not a Nidhi Company and hence reporting under the Order is not applicable.
- (xxii) In our opinion and according to the information and explanations given to us, the Company is in compliance with section 177 and section 188 of the Companies Act, 2013, where applicable, for all the transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xxiii) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) and 3(xiv)(b) of the Order are not applicable.

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**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT (Contd.)**

- (xxiv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xxv) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
- (xxvi) As informed to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xxvii) The Company did not incur cash loss during the financial year covered by our audit as also in the immediately preceding financial year.
- (xxviii) During the year ended March 31, 2026, there has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xxix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fail due.

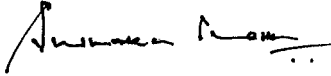
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**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT (Contd.)**

(xxx) The provisions of Section 135 of the Act relating to Corporate Social Responsibility are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

**For Amarnath Kamath & Associates**  
**Chartered Accountants | FRN 000099S**



**Sudhakar S. Prabhu**  
**Partner {Mem. No: 024015}**

Bengaluru

May 08, 2026

ICAI-UDIN: 26024015FZCBDN4692

**ANNEXURE "B" TO THE INDEPENDENT AUDITORS REPORT**  
**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements'**  
**section of our report of even date)**

**Report on the Internal Financial Controls with reference to the financial statements under**  
**Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to the financial statements of Robert Bosch India Manufacturing and Technology Private Limited ("the Company") as at March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's and Board of Directors' Responsibilities for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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**ANNEXURE "B" TO THE INDEPENDENT AUDITORS REPORT (Contd.)**

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements.

**Meaning of Internal Financial Controls with reference to the financial statements**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls with reference to financial statements**

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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**ANNEXURE "B" TO THE INDEPENDENT AUDITORS REPORT (Contd.)**

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to the financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Amarnath Kamath & Associates**  
**Chartered Accountants | FRN 000099S**





**Sudhakar S. Prabhu**  
**Partner {Mem. No: 024015}**  
Bengaluru  
May 08, 2026  
ICAI-UDIN: 26024015FZCBDN4692

**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Balance Sheet**

[Rs. in Thousands (TINR)]

	Note No.	As at March 31, 2026	As at March 31, 2025
<b>A Assets</b>			
<b>1. Non-current assets</b>			
Tax assets	4	-	14
<b>Total non-current assets</b>		-	14
<b>2. Current assets</b>			
Financial assets			
(i) Cash and cash equivalents	5(a)	64	83
(ii) Bank balances other than (i) above	5(b)	950	900
(iii) Other financial assets	5(c)	1	29
<b>Total current assets</b>		1,015	1,012
<b>Total assets (1+2)</b>		1,015	1,026
<b>B Equity and Liabilities</b>			
<b>1. Equity</b>			
Equity share capital	6(a)	1,000	1,000
Other equity			
Reserves and Surplus	6(b)	(21)	(88)
<b>Total equity</b>		979	912
<b>2. Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities			
(i) Trade payables	7(a)		
total outstanding dues to micro enterprises and small enterprises		-	-
total outstanding dues of creditors other than micro enterprises and small enterprises		28	114
(ii) Other financial liabilities	7(c)	-	-
Other current liabilities	7(b)	-	-
Income Tax Liabilities	7(d)	8	-
<b>Total current liabilities</b>		36	114
<b>Total liabilities</b>		36	114
<b>Total equity and liabilities (1+2)</b>		1,015	1,026
Summary of significant accounting policies	2		

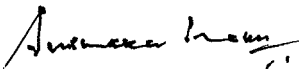
The accompanying notes are an integral part of these financial statements.

In terms of our report attached:

For Amarnath Kamath &amp; Associates

Chartered Accountants

(Firm Registration No. 000099S)



Sudhakar S. Prabhu (M. No. 024015)

Partner

ICAI UDIN: 26024016FZCBDN4692

Place: Bengaluru

Date: May 08, 2026



For and on behalf of the Board



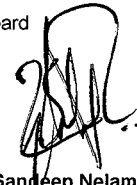
Karin Gilges

Director

DIN: 09615158

Place: Bengaluru

Date: May 08, 2026



Sandeep Nelamangala

Director

DIN: 08264554

**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Statement of Profit and Loss**

[Rs. in Thousands (TINR)]

	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue :			
Other income	8	126	29
<b>Total revenue</b>		<b>126</b>	<b>29</b>
Expenses :			
Other expenses	9	35	24
		35	24
<b>Profit before tax</b>		<b>91</b>	<b>5</b>
Income tax expense :			
Current tax	10	24	1
<b>Profit after tax for the year</b>		<b>67</b>	<b>4</b>
<b>Other comprehensive income/(loss) (OCI)</b>			
Items that will not be reclassified to profit or loss		-	-
<b>Other comprehensive income for the year (Net of tax)</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive profit for the year</b>		<b>67</b>	<b>4</b>
Earnings per share of nominal value of Rs. 10/- each - Basic and Diluted	11	0.67	0.04
Summary of significant accounting policies	2		

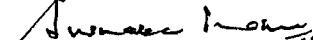
The accompanying notes are an integral part of these financial statements.

In terms of our report attached:

**For Amarnath Kamath & Associates**

Chartered Accountants

(Firm Registration No. 000099S)

**Sudhakar S. Prabhu (M. No. 024015)**

Partner

ICAI UDIN: 26024015FZCBDN4692



For and on behalf of the Board

**Karin Gilges**

Director

DIN: 09615158

**Sandeep Nelamangala**

Director

DIN: 08264554

Place: Bengaluru

Date: May 08, 2026

Place: Bengaluru

Date: May 08, 2026

**MICO TRADING PRIVATE LIMITED**  
 CIN: U51109KA1992PTC013736  
 Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Cash Flow Statement for the year ended Mar 31, 2026**

[Rs. in Thousands (TINR)]

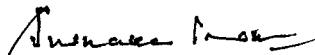
	For the year ended March 31, 2026	For the year ended March 31, 2025
<b>A. Cash flow from operating activities</b>		
Profit/(Loss) before tax	91	5
Adjustments for :		
Interest income	(36)	(29)
Operating loss before working capital changes	55	(24)
Changes in working capital:		
Increase/ (decrease) in trade payables	(86)	-
Increase/ (decrease) in other financial liabilities	-	-
(Increase)/ decrease in other financial assets	-	-
Net cash used in operations	(31)	(24)
Direct taxes refunded/ (paid)	-	-
Net cash used in operating activities	(31)	(24)
<b>B. Cash flow from investing activities</b>		
Interest received	62	-
Investment in deposit accounts (original maturity of more than 3 months)	(950)	(900)
Maturity of deposit accounts (original maturity of more than 3 months)	900	-
Net cash from investing activities	12	(900)
Net cash flows during the period / year (A+B)	(19)	(924)
Cash and cash equivalents (Opening balance)	83	1,007
Cash and cash equivalents (Closing balance)	64	83
	<b>As at Mar 31, 2026</b>	<b>As at March 31, 2025</b>
Cash and cash equivalents as per above comprise of :		
Cash and cash equivalent [Refer Note 5(a)]	64	83

**Notes:**

- (a) Above cash flow statement has been prepared under indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows"  
 (b) The accompanying notes are an integral part of these financial statements.

In terms of our report attached:

For Amarnath Kamath & Associates  
 Chartered Accountants  
 (Firm Registration No. 000099S)



Sudhakar S. Prabhu (M. No. 024015)

Partner

ICAI UDIN: 26024015FZCBDN4692

Place: Bengaluru

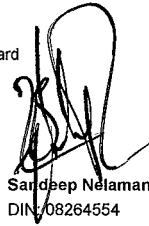
Date: May 08, 2026



For and on behalf of the Board



Karin Gilges  
 DIN: 09615158



Sandeep Nelamangala  
 DIN: 08264554

Place: Bengaluru

Date: May 08, 2026

**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Notes to the Ind AS Financial Statements for the year ended March 31, 2026**

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**Note 1: General Information**

MICO Trading Private Limited (the "Company") is a wholly owned subsidiary of Bosch Limited. The company was incorporated in the year 1992 with the object of carrying on business as traders, agents, distributors, etc. of goods in India and abroad and to generally act as an import or export house and undertake all functions and services connected therewith. The Company has not yet commenced business.

The financial statements are approved for issue by the Company's Board of Directors on May 08, 2026.

**Note 2: Summary of Significant Accounting Policies**

(a) Basis of preparation:

(i) Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and presentation requirements of Division II of Schedule III to the Companies Act, 2013 as applicable and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis.

(iii) The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

(iv) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, as below.

Ind AS 16 – Property Plant and equipment - The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2022. The Company does not have any property, plant and equipment and hence there is no impact on its financial statements.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets – The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2022, although early adoption is permitted. The Company has evaluated the amendment and there is no impact on its financial statements.

(b) Other financial assets:

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income (FVOCI) or fair value through profit and loss (FVTPL), and
- those measured at amortized cost.

(ii) Initial recognition and measurement

All financial assets are recognised initially at its fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in Statement of Profit or Loss.

(iii) Subsequent measurement

Financial assets that are held for collection of contractual cash flows, where those cash flows represent solely payments of principal and interest, are measured at amortized cost.

(iv) Derecognition of financial assets

The Company derecognizes a financial asset when the contractual right to the cash flows from the financial asset expire or it transfers substantially all risk and rewards of ownership of the financial asset. A gain or loss on such financial assets that are subsequently measured at amortised cost is recognised in the Statement of Profit or Loss when the asset is derecognised.

(v) Income recognition

Interest income

Interest income from financial assets measured at amortized cost is recognized using the effective interest rate method and are recognized in statement of profit and loss.



**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Notes to the Ind AS Financial Statements for the year ended March 31, 2026**

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(c) Income tax :

(i) Current tax:

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

(ii) Deferred tax:

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets are recognized and carried forward only if it is probable that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax.

Current and deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income. In this case, the tax is also recognized in other comprehensive income.

(d) Cash and cash equivalents:

Cash and cash equivalents includes cash and cheques on hand, current accounts and fixed deposits accounts with banks with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(e) Earnings per share:

Earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year.

**Note 3: Critical estimates and judgements**

The preparation of financial statements does not require the use of any accounting estimates and judgements.



MICO TRADING PRIVATE LIMITED  
CIN: U51109KA1992PTC013736  
Address: Hosur Road, Adugodi, Bengaluru – 560030.

Notes to the Ind AS Financial Statements for the year ended on March 31, 2026

[Rs. in Thousands (TINR)]

Note 4 : Tax Assets

	As at March 31, 2026	As at March 31, 2025
Advance income-tax (net of provision for tax)	-	14
<b>Total</b>	-	<b>14</b>

Note 5 (a) : Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balances with banks	-	-
Current accounts	64	83
<b>Total</b>	<b>64</b>	<b>83</b>

Note 5 (b) : Other bank balances

	As at March 31, 2026	As at March 31, 2025
Deposit account (maturity less than 12 months)	950	900
<b>Total</b>	<b>950</b>	<b>900</b>

Note 5 (c) : Other Financial assets

	As at March 31, 2026	As at March 31, 2025
Interest accrued on financial asset at amortized cost	1	29
<b>Total</b>	<b>1</b>	<b>29</b>

Note 6 : Equity

Note 6 (a) : Equity Share capital

Authorized equity share capital

	Number of shares	Amount
As at March 31, 2024	1,00,000	1,000
Increase during the year	-	-
As at March 31, 2025	1,00,000	1,000
Increase during the period	-	-
As at Mar 31, 2026	1,00,000	1,000

(i) Movements in equity share capital (issued, subscribed and fully paid up)

	Number of shares	Amount
As at March 31, 2024	1,00,000	1,000
Increase during the year	-	-
As at March 31, 2025	1,00,000	1,000
Increase during the year	-	-
As at Mar 31, 2026	1,00,000	1,000

Rights, preferences and restrictions attached to shares:

The Equity shares of the Company, having face value of Rs. 10/- per share, rank pari passu in all respects including voting rights, entitlement to dividend and share in the proceeds of winding up of the Company in proportion to the number of and amounts paid on the shares held.

(ii) Equity shares held by the holding company:

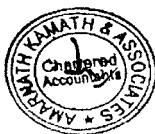
	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Bosch Limited, India, the holding company along with 1 nominee	1,00,000	1,000	1,00,000	1,000

Robert Bosch GmbH, Federal Republic of Germany, is the Ultimate Holding Company.

(iii) Details of Equity shares held by shareholders holding more than 5% of the aggregate equity shares in the Company:

	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% of shareholding	Number of shares	% of shareholding
Bosch Limited, India, the holding company along with 1 nominee	1,00,000	100%	1,00,000	100%

(iv) There are no shares reserved for issue under options and contracts/ commitments. Further, there are no shares that have been allotted during last 5 years pursuant to a contract without payment being received in cash, or by way of bonus shares or shares bought back.



MICO TRADING PRIVATE LIMITED  
CIN: U51109KA1992PTC013736  
Address: Hosur Road, Adugodi, Bengaluru – 560030.

Notes to the Ind AS Financial Statements for the year ended on March 31, 2026

[Rs. in Thousands (TINR)]

Details of shares held by promoter group

As at March 31, 2026

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
1	Bosch Limited, India	1,00,000	-	1,00,000	100%	-

As at March 31, 2025

S. No.	Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
1	Bosch Limited, India	1,00,000	-	1,00,000	100%	-

Note 6 (b) : Reserves and surplus

	As at March 31, 2026	As at March 31, 2025
Retained earnings [Refer note (i)]	(21)	(88)
Total Reserves and surplus	(21)	(88)

(i) Retained earnings

	As at March 31, 2026	As at March 31, 2025
Opening balance	(88)	(92)
Net profit for the year	67	4
Closing balance	(21)	(88)

Nature and purpose of reserves

Retained earnings: The cumulative gain or loss arising from the operations which is retained by the Company is recognised and accumulated under the heading of retained earnings. At the end of the year, the profit after tax is transferred from the Standalone Statement of Profit and Loss to the Retained earnings.

Note 7 (a) : Trade Payable

	As at March 31, 2026	As at March 31, 2025
- Dues of Micro Enterprises and Small Enterprises [refer note (ii) below]	-	-
- Others	28	114
Total	28	114

Note (i): Trade payables ageing schedule

As at Mar 31, 2026

	Outstanding for following periods from due date of payment				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	28	-	-	-	28
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	28	-	-	-	28

As at March 31, 2025

	Outstanding for following periods from due date of payment				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	24	-	10	80	114
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
Total	24	-	10	80	114

There are no "unbilled" and "not due" trade payables, hence the same are not disclosed in the ageing schedule.



MICO TRADING PRIVATE LIMITED  
 CIN: U51109KA1992PTC013736  
 Address: Hosur Road, Adugod, Bengaluru – 560030.

Notes to the Ind AS Financial Statements for the year ended on March 31, 2026

[Rs. in Thousands (TINR)]

Note (ii): Disclosure under Micro, Small and Medium Enterprises Development Act, 2006.

	As at March 31, 2025 and for the year ended March 31, 2026	As at March 31, 2024 and for the year ended March 31, 2025
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting period/ year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting period/ year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the period/ year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting period/ year	-	-
(vi) The amount of further interest due and payable even in the succeeding period/ year, until such date when the interest dues as above are actually paid	-	-

Note 7 (b) : Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Statutory dues	-	-
<b>Total</b>	-	-

Note 7 (c) : Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Other payable	-	-
<b>Total</b>	-	-

Note 7 (d) : Tax Liability

	As at Mar 31, 2026	As at March 31, 2025
Provision for Tax (net of income tax asset)	8	-
<b>Total</b>	<b>8</b>	-



**MICO TRADING PRIVATE LIMITED**  
 CIN: U51109KA1992PTC013736  
 Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Notes to the Ind AS Financial Statements for the year ended on March 31, 2026**

[Rs. in Thousands (TINR)]

**Note 8 : Other income**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income on bank deposits	36	29
Write back of creditors' liabilities no longer payable	90	-
<b>Total</b>	<b>126</b>	<b>29</b>

**Note 9 : Other expenses**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Professional and other charges [Refer note (a) below]	35	24
<b>Total</b>	<b>35</b>	<b>24</b>

(a) Professional and other charges includes:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Auditors' Remuneration		
Statutory audit fees	28	24
<b>Total</b>	<b>28</b>	<b>24</b>

**Note 10 : Income tax expense**

This note provides an analysis of the Company's income tax expense.

(a) Income tax expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax		
Current tax on profit for the year	24	1
Total current tax expenses	24	1
Deferred tax		
Decrease/ (Increase) in deferred tax assets	-	-
(Decrease)/ Increase in deferred tax liabilities	-	-
Total deferred tax expenses/(benefit)	-	-
Income tax expense	24	1

(b) Reconciliation of tax expenses and the accounting profit multiplied by tax rate:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before income tax expense	91	5
	91	5
Tax at the Indian tax rate of 26.00%	24	1
Non recognition of deferred tax assets on carry forward of losses	-	-
Income tax expense	24	1

**Note 11 : Earnings per share**

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit after tax (A) (TINR)	67	4
Weighted average number of equity shares outstanding during the period/ year (B)	1,00,000	1,00,000
Nominal value of equity shares (INR)	10	10
Basic and diluted earnings per share of face value of Rs. 10 each (A) / (B) (INR)	0.67	0.04



**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Notes to the Ind AS Financial Statements for the year ended on March 31, 2026**

[Rs. in Thousands (TINR)]

**Note 12: Related party disclosures**

Ultimate Holding Company: Robert Bosch GmbH, Federal Republic of Germany  
 Holding Company: Bosch Limited, India

The Company has not entered into any related party transaction during the year as well as previous year and there are no outstanding balances as at March 31, 2026

**Note 13: Fair value measurements:**

The deposits with bank, cash and cash equivalents and other financial asset and other financial liabilities is measured at amortized cost.

**Note 14: Contingent liabilities**

There are no contingent liabilities as at March 31, 2026 (as at March 31, 2025: Nil).

**Note 15: Segment information**

The Company's sole business segment is to carry on business as traders, agents, distributors, etc of goods as the Chief Operating Decision Maker (CODM) reviews business performance at an overall Company level as one segment. The Company has not yet commenced business and its assets are solely based in 'India'.

**Note 16:**

The Company does not have any employees on its rolls and hence does not have any employee related costs/ benefits.

**Note 17: Capital commitments**

The Company does not have any capital commitments for the period ended on March 31, 2026 (March 31, 2025: Nil)

**Note 18: Ratio Analysis and its elements**

Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	% change	Reasons
Current ratio	Current Assets	Current Liabilities	27.95	8.87	215.0%	Reduction in payable
Debt - Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	-	
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	NA	NA	-	
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.07	0.00	1523.9%	Charge back of liabilities
Inventory Turnover ratio	Cost of goods sold	Average Inventory	NA	NA	-	
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	NA	NA	-	
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	0.49	0.21	131.2%	Refer Note a below
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	NA	NA	-	
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	0%	0%	-	
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	9.31%	0.58%	1501.9%	Charge back of liabilities
Return on Investment	Gain/ (loss) in market value of investment (net)	Market value at the beginning of the year + weighted average of cash inflows/ outflows during the year	12.31%	0.00%	0.0%	Refer Note b below

**Reasons for variance:**

**Note a:** Increase in Trade payables turnover ratio is on account of higher expenses and higher trade payables for the financial year.

**Note b:** For FY 25-26 ,Increase in return on investment is on account of interest income and change in amount of investment



**MICO TRADING PRIVATE LIMITED**

CIN: U51109KA1992PTC013736

Address: Hosur Road, Adugodi, Bengaluru – 560030.

**Notes to the Ind AS Financial Statements for the year ended on March 31, 2026**

[Rs. in Thousands (TINR)]

**Note 19: Other Statutory Information**

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies whose name has been struck off.
- (iii) The Company does not have any charges or satisfaction which are yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (vii) The Company does not have any transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

**Note 20: Subsequent Events**

The Company has evaluated all events or transactions that occurred after March 31, 2026 up through May 08, 2026, the date the financial statements were authorized for issue by the Board of Directors. Based on this evaluation, the Company is not aware of any events or transactions that would require recognition or disclosure in the financial statements.

**Note 21: Previous year figures**

Previous year numbers have been reclassified to align with the current year groupings, wherever necessary.

**Note 22: Rounding off**

Amounts mentioned as "0" in the financial statements denote amounts rounded-off being less than one thousand rupees.



For and on behalf of the Board

Karin Gilges  
Director  
DIN: 09615158

Sandeep Nehamangala  
Director  
DIN: 08264554

Place: Bengaluru  
Date: May 08, 2026