



**BOSCH**

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Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
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Bandra (E)  
Mumbai – 400 051  
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18.03.2026

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

We would like to inform you that the Board of Directors of the Company at its meeting held today i,e 18.03.2026, has approved the following:

- a. To enter into a joint venture agreement with Tata Autocomp Systems Limited for the formation of a joint venture company (“JVCo.”) in India to carry on the business of manufacture, sale, and after-sales service of e-axles and electric traction motors and any other Products, subject to the receipt of requisite approvals under the applicable laws and fulfilment of various terms and conditions as specified in joint venture agreement.
- b. Incorporation of the JVCo. as a Private Limited Company under such name as may be jointly applied by the Company and Tata Autocomp Systems Limited and made available by the Registrar of Companies.

The Company will hold 50% of paid-up share capital in the proposed JVCo. and the balance 50% paid-up share capital will be held by Tata Autocomp Systems Limited

The Company will furnish the requisite disclosures to the exchanges upon the incorporation of JVCo as required under Listing Regulations.

The Meeting of the Board of Directors of the Company today i.e. March 18, 2026 commenced at 11.35 hrs and concluded at 11.40 hrs.

Pursuant to the above approval, the Company and Tata Autocomp Systems Limited will be entering into a joint venture agreement for the foregoing purpose, which will be executed on **March 23, 2026**.

The details as required under Para A (5) and Para B (2) of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated January 30, 2026 are enclosed as **Annexure A and Annexure B**.

This intimation is also being uploaded on the Company's website. The Exchange is requested to take the same on record.

Thanking you,

**Yours faithfully,  
for Bosch Limited,**

**V. Srinivasan  
Company Secretary & Compliance Officer**

### Annexure A

#### Disclosure under Para A(5) of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr No. | Details of events that need to be provided  | Information of such events(s)  |
|--------|---|--|
| 1.     | Name of the party with whom the agreement is entered into   | Tata Autocomp Systems Limited  |
| 2.     | Purpose of entering into the agreement  | To form a joint venture company in India in the ratio of 50:50 ("JV Company") for manufacture, sale, and after-sales service of e-axles and electric traction motors and any other Products that the JV shall decide from time to time.  |
| 3.     | Shareholding, if any, in the entity with whom the agreement is executed   | Bosch Limited and Tata Autocomp Systems Limited will each subscribe to and hold 50% of the share capital.  |
| 4.     | Significant terms of agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | <p><i>Right to appoint Directors:</i></p> <p>JV Board shall comprise of 6 Directors with 3 Directors nominated by each Bosch Ltd and Tata Autocomp Systems Ltd.</p> <p><i>Share Transfer restrictions and rights:</i></p> <p>a. 5-Year Lock-in: No share transfer during the lock-in period.</p> <p>b. Affiliate Transfer: Permitted during lock-in and thereafter to non-competing affiliates.</p> <p>c. Competitor Transfer (post lock-in): Requires other shareholder's consent</p> |
| 5.     | Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship   | Bosch Limited and Tata Autocomp Systems Limited are independent entities and are not part of the same promoter group.  |

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|----|---|--|
| 6. | Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at “arm’s length”?   | <p>The subscription to the share capital of the Joint Venture Company does not fall within the purview of Related Party Transaction for the Company.</p> <p>Post subscription by the Company, the Joint Venture Company will become an Associate Company of the Company and will be considered to be a Related Party of the Company.</p>   |
| 7. | In case of issuance of shares to the parties, details of issue price and the class of shares issued.  | <p>The proposed equity share paid-up capital of JV shall be up to INR 94,00,00,000(Rupees Ninety Four Crores Only).</p> <p>Based on the funding requirements, both the Companies will contribute in equal proportion of 50% each</p> <p>The initial paid-up share capital shall be INR 10,00,000 (Rupees Ten Lakhs Only), which shall be contributed in equal proportion of 50% each</p> |
| 8. | Any other disclosures related to such agreements, viz., details of nominee on the Board of Directors of the listed entity, potential conflict of interest arising out of such agreements, etc.  | <p>Board Representation: Bosch is entitled to nominate three (3) directors to the board of the Joint Venture Company.</p> <p>Conflict of Interest: No conflict of interest has been identified or arises from the execution of the Joint Venture Agreement.</p>  |
| 9. | <p>In case of termination or amendment of agreement, listed entity shall disclose following additional details to the stock exchanges:</p> <p>Name of parties to the agreement;</p> <p>Nature of the agreement;</p> <p>Date of execution of the agreement;</p> <p>Details of amendment and impact thereof or reasons of termination and impact thereof.</p> | Not applicable   |

**Annexure B****Disclosure under Para B(2) of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| <b>Sr No.</b> | <b>Particulars</b>  | <b>Details</b>  |
|---------------|---|---|
| a.            | Name of the entity(ies) with whom agreement/ JV is signed | Bosch Limited and Tata Autocomp Systems Limited   |
| b.            | Area of agreement/ JV                                     | Joint venture company in India in the ratio of 50:50 ("JV Company") for manufacture, sale, and after-sales service of e-axles and electric traction motors and any other Products that the JV shall decide from time to time  |
| c.            | Domestic/ International                                   | Domestic  |
| d.            | Share exchange ratio / JV ratio                           | 50:50   |
| e.            | Scope of business operation of agreement/ JV              | JV Company formed for manufacture, sale, and after-sales service of e-axles and electric traction motors.<br><br>Bosch will support with engineering and development, while Tata Autocomp will support in managing the operations including procurement and administration.   |
| f.            | Details of consideration paid/ received in agreement/ JV  | The proposed equity share paid-up capital of JV shall be up to INR 94,00,00,000(Rupees Ninety Four Crores Only).<br><br>Based on the funding requirements, both the Companies will contribute in equal proportion of 50% each<br><br>The initial paid-up share capital shall be INR 10,00,000 (Rupees Ten Lakhs Only), which shall be contributed in equal proportion of 50% each |

|    |  |   |
|----|--|---|
| g. | Significant terms and conditions of agreement / JV in brief  | <ul style="list-style-type: none"> <li>• 50:50 JV with 6 Directors (3 directors nominated by each)</li> </ul> <p><i>Share Transfer restrictions and rights:</i></p> <ul style="list-style-type: none"> <li>• 5-Year Lock-in: No share transfer during the lock-in period (except to non-competing affiliates).</li> <li>• Affiliate Transfer (during lock-in): Permitted if non-competitor/non-competing business.</li> <li>• Competitor Transfer (post lock-in): Requires other shareholder's consent</li> </ul> |
| h. | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>The subscription to the share capital of the Joint Venture Company does not fall within the purview of Related Party Transaction for the Company.</p> <p>Post subscription by the Company, the Joint Venture Company will become an Associate Company of the Company and will be considered to be a Related Party of the Company.</p>  |
| i. | Size of the entity(ies)  | <p>Bosch Limited turnover (FY2024-25)<br/>- INR 18,087 Crores</p> <p>Tata Autocomp Systems Limited turnover (FY 2024-25) INR 3,959 Crores</p>   |
| j. | Rationale and benefit expected   | Bosch will support with engineering and development, while Tata Autocomp will support in managing the operations including procurement and administration.  |
| k. | In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.  | <u>NA</u>   |