



BOSCH

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March 23, 2026

Dear Sir/Madam,

Sub: Press Release – Joint Venture

This is to inform you that in continuation of our earlier letter dated March 18, 2026 informing about the joint venture agreement with Tata Autocomp Systems Limited, for the formation of a joint venture Company, please find attached the press release issued by the Company for your reference and records.

Yours faithfully,
for Bosch Limited,

V. Srinivasan
Company Secretary & Compliance Officer

Encl:A/a

Bosch Limited and Tata AutoComp Systems announce a joint venture to accelerate future growth in e-mobility

March 23, 2026

Corp/C/CGR-IN

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Bengaluru, India – Bosch Limited, a leading supplier of technology and services, and Tata AutoComp Systems Limited (TACO), India’s leading automotive components conglomerate, announced a joint venture to unlock growth opportunities in India’s e-mobility segment. The partners plan to hold equal shares in the joint venture, which aims to start its operations by mid-2026, subject to receiving all regulatory approvals.

“At Bosch, we strongly believe that Battery Electric technology is the definitive path to achieving low emissions in passenger cars and select commercial vehicle segments. Our joint venture with Tata AutoComp is designed to accelerate the adoption of these technologies by delivering efficient, state-of-the-art e-Mobility solutions to our customers.” says Guruprasad Mudlapur, President of the Bosch Group in India, and Managing Director, Bosch Limited.

The joint venture will focus on engineering, manufacturing and sales of eAxe systems and electric motors in India. With a registered office in Pune, this joint venture aims to accelerate the adoption of sustainable and forward-looking technologies, thereby expanding the regional footprint for both companies in the e-mobility space.

“Mobility market worldwide is going through a transformation and India is no different. E-mobility is a strategic field for us and is evolving rapidly. Our customers are asking for cutting-edge global solutions to be made locally in India. This is exactly what the joint venture aims to do.” says Sandeep Nelamangala, Joint Managing Director, Bosch Limited and President, Mobility solutions India.

“India’s mobility ecosystem is undergoing a rapid transformation driven by electrification, localization, and the need for scalable technology solutions. This joint venture between Tata AutoComp Systems and Bosch Limited brings together complementary strengths in engineering, technology and manufacturing

to accelerate the development of advanced e-mobility solutions for the Indian market.” says Arvind Goel, Vice Chairman, Tata AutoComp.

Bosch has invested over 6 billion euros globally in e-mobility. This partnership enables the company to bring these advanced eAxle systems and electric motor solutions to India's growing e-mobility market, reinstating their ongoing commitment to the region.

“India being world’s third largest automotive market, Bosch aims to leverage stronger opportunities for its business in India. This planned partnership with TACO further cements our presence in e-mobility, enabling us to deliver cutting edge global solutions locally in India including engineering and manufacturing expertise.” says Karsten Müller, Executive Vice President, Manufacturing and Quality, Electrified Motion, Robert Bosch GmbH.

The Boards of Bosch, Bosch Limited, and Tata AutoComp Systems Limited have already approved the transaction. Both companies are confident that this collaboration will provide significant impetus for the e-mobility market in India and develop innovative solutions for our customers.

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through 14 companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Bosch Mobility Platform and Solutions India Private Limited, Newtech Filter India Private Limited, Precision Seals Manufacturing Ltd, Robert Bosch India Manufacturing and Technology Private Limited, MICO Trading Private Limited and Mivin Engg. Technologies Private Limited. Since commencing operations in 1951, we have steadily expanded our footprint across 17 manufacturing sites and 7 development and application centers, supporting both domestic and global markets. These facilities enable us to localize solutions, drive innovation, and respond with speed to dynamic customer and industry requirements. In FY 2024–25, we reported net revenue of 373,457 million INR (approximately euros 4.13 billion) and employed 38,655 associates as of March 31, 2025. Bosch Limited continues to anchor the Group’s India presence with a sharp focus on next-generation mobility, smart manufacturing, and digital transformation. It earned revenue from operations of Rs.

18,087 crores ((1,985 million euros) in fiscal year 2024-25.

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 412,000 associates worldwide (as of December 31, 2025). According to preliminary figures, the company generated sales of 91 billion euros in 2025. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 490 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 82,000 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a limited liability company with a charitable purpose. The remaining shares are held by Robert Bosch GmbH and by a company owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch-press.com, www.bosch.com.