

**BOSCH**

Bosch Limited
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Karnataka, India
Tel +91 80 6752-3878
www.bosch.in
L85110KA1951PLC000761
Secretarial.corp@in.bosch.com

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

January 28, 2025

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting.

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at its meeting held today i.e., January 28, 2025, has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter and nine months ended December 31, 2024.

The copy of financial results, Limited Review Report along with the Press Release are enclosed.

The Auditors have issued clean limited review report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2024. The approved financial results were signed by Mr. Guruprasad Mudlapur, Managing Director of the Company.

2. Sale of Building Technologies business (BT):

Approved the sale of the Company's Building Technology's product businesses encompassing "Video Systems", "Access and Intrusion systems", "Communication systems" to Keenfinity India Private Limited, a wholly owned subsidiary of Bosch Security Systems B.V Nederland and is a fellow subsidiary of Bosch Limited ("hereinafter referred to as Proposed transaction") for a cash consideration of not less than Rs. 595 crores (Rupees Five Hundred and Ninety-Five crores) along with a purchase price adjustment applicable up to the Closing Date. The consideration has been arrived based on an independent valuation conducted by KPMG Valuation services LLP and Fairness opinion on the valuation provided by SPA Capital Advisors Limited.

Please find enclosed requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as **Annexure-'A'** to this letter.

The Board Meeting commenced at 11.20 hrs. and concluded at 16.00hrs (IST)

Thanking you,
Yours Sincerely,
for Bosch Limited,

V Srinivasan
Company Secretary & Compliance Officer



Encl: A/a



**Disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
(SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)
Sale or disposal of unit or division of the listed entity**

1.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year*	<i>(mINR)</i>				
		SI No	Particulars	Turnover	Revenue	Net worth
		1	Bosch Limited	1,58,845	1,67,271	1,20,546
		2	Building Technologies business	3,819	3,864	461**
3	Percentage (%)	2.4	2.3	0.4		
		*Last Financial Year: April 01, 2023, to March 31, 2024				
		** As on September 30, 2024				
2.	Date on which the agreement for sale has been entered into.	Business Transfer Agreement in connection with the sale and transfer of the Building Technology's product businesses comprising "Video Systems", "Access and Intrusion systems", "Communication systems" ("Local Business") is proposed to be entered between the Company and Keenfinity India Private Limited on January 31, 2025				
3.	The expected date of completion of sale/disposal.	Closing of transaction is expected to be closed not later than June 01, 2025 (closing date).				





4.	Consideration received from such sale/disposal.	<p>Cash consideration of not less than Rs. 595 crores (Rupees Five Hundred and Ninety-Five Crores)</p> <p>i. An amount of Rupees 450 Crores (Rupees Four Hundred and Fifty Crores constituting 75% of the Purchase Price shall be transferred by way of a bank transfer on or before 1st March 2025.</p> <p>ii. The balance Purchase Price duly adjusted for Net Business Expenses and working capital, shall be transferred by way of a bank transfer on or within 45 (forty-five) days from 01 June 2025, or such other date as may be mutually agreed between the Parties.</p> <p>In the event of the Local Business is transferred by Keenfinity India Private Limited to a third party results in a situation wherein the implicit price for the Local Business is higher than the price at which Bosch Limited is transferring the Local Business currently, Bosch Limited shall be entitled for additional consideration equal to the difference between the implicit price agreed with the third party for the Local Business and the Purchase Price for the Local Business.</p>
5.	Brief details of the buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	<p>Keenfinity India Private Limited was incorporated on December 25, 2024, bearing registered office address as Hosur Road, Adugodi, Bangalore.</p> <p>Keenfinity India Private Limited, a wholly owned subsidiary of Bosch Security Systems B.V Nederland and is a fellow subsidiary of Bosch Limited.</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"?	Yes, the proposed transaction is a related party transaction done at arm's length.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The proposed transaction is outside Scheme of Arrangement and also, approval of the Shareholders is not required in pursuance of Regulation 37A of SEBI LODR Regulations, 2015 as the business division does not qualify as an "Undertaking" as per Section 180 of the Companies Act, 2013.





8.	Name of the entity(ies), details in brief such as, size, turnover etc.	<p><u>Seller: Bosch Limited</u></p> <ol style="list-style-type: none"> 1. Revenue* (audited): 1,67,271 mINR 2. Profit from operations* (audited): 24,905 mINR 3. Paid-up share capital: ~ 295 mINR <p><u>Buyer: Keenfinity India Private Limited</u></p> <ol style="list-style-type: none"> 1. Revenue* (unaudited): NA 2. Profit from operations*(unaudited): NA 3. Paid-up share capital: 1 lakh <p>* Figures pertain to FY 2023-24</p>
9.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	3.78%
10.	A copy of the valuation or other external party report, if any such report has been relied upon	Copy of the Valuation Report issued by KPMG Valuation Services LLP.
11.	Type, material terms and particulars of the proposed transaction.	Sale of Building Technologies Business consisting of "Video Systems", "Access and Intrusion systems", "Communication systems" products to Keenfinity India Private Limited
12.	Area(s) of business of the entity(ies).	<p><u>Bosch Limited- Seller:</u></p> <p>Bosch Limited has its presence across sectors such as mobility solutions, industrial technology, consumer goods, and building and energy technology. It manufactures and trades products as diverse as diesel and gasoline fuel injection systems, automotive aftermarket products, electric power tools, security systems, and industrial and consumer energy products and solutions.</p> <p><u>Keenfinity India Private Limited - Buyer:</u></p> <p>Keenfinity is involved in business of developing, manufacturing, distributing, supplying, maintaining, and operating mechanical, electrotechnical, electronic, electroacoustic, and software-based products, technologies, systems, data, and software-based solutions and equipment.</p>
13.	Rationale of the proposed sale.	Realignment of Building Technology business in line with changes made by Robert Bosch GmbH globally. BT Business will continue to focus on its regional integrator business, with solutions and services for building security, energy efficiency, and building automation.
14.	Brief details of change in the shareholding pattern (if any) of the listed entity.	There would be no change in the shareholding of the Company consequent to the proposed transaction.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Bosch Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bosch Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Adarsh Ranka

Partner

Membership No.: 209567

UDIN: 25209567BMOLVB9614

Place: Bengaluru

Date: January 28, 2025



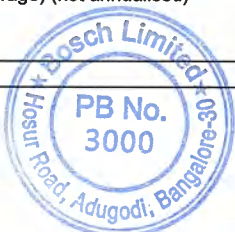
Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
 Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878
 CIN: L85110KA1951PLC000761

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	44,657	43,943	42,052	131,768	124,937	167,271
(b) Other Income	1,891	2,089	1,548	5,773	4,965	7,227
Total Income (a+b)	46,548	46,032	43,600	137,541	129,902	174,498
2 Expenses						
(a) Cost of raw material and components consumed	10,180	10,320	9,134	30,065	27,459	37,087
(b) Purchase of traded goods	17,808	17,710	17,104	54,641	53,049	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(481)	586	(26)	(716)	122	(80)
(d) Employee benefits expense	3,948	3,437	3,343	10,733	9,792	13,407
(e) Finance costs	62	22	39	110	469	508
(f) Depreciation and amortisation expense	1,008	900	1,173	2,764	3,107	4,295
(g) Other expenses	7,376	6,285	6,713	20,417	19,139	24,576
Total expenses	39,901	39,260	37,480	118,014	113,137	151,126
3 Profit before exceptional items and tax (1 - 2)	6,647	6,772	6,120	19,527	16,765	23,372
4 Exceptional items (before tax) (refer note 3.a., 3.b., 3.c., and 3.d.)	(471)	485	588	14	8,438	8,438
5 Profit before tax (3 + 4)	6,176	7,257	6,708	19,541	25,203	31,810
6 Current tax expense/ (credit)						
(i) for the period/ year	1,403	1,649	1,442	4,488	5,598	6,462
(ii) relating to earlier years	-	-	(198)	-	(86)	(484)
Deferred tax charge/ (credit)	191	249	283	457	431	927
Total tax expense/ (credit)	1,594	1,898	1,527	4,945	5,943	6,905
7 Net Profit for the period/ year (5 - 6)	4,582	5,359	5,181	14,596	19,260	24,905
8 Other comprehensive income Items that will not be reclassified to Statement of Profit and Loss						
Changes in fair value of equity instruments	270	463	1,223	2,426	1,158	(197)
Income tax effect	(39)	(216)	(140)	(449)	(133)	23
Remeasurement gains/ (losses) on defined benefit plans	85	-	381	85	381	111
Income tax effect	(21)	-	(96)	(21)	(96)	(28)
Other comprehensive income/ (loss) (Net of tax)	295	247	1,368	2,041	1,310	(91)
9 Total comprehensive income for the period/ year (net of tax) (7 + 8)	4,877	5,606	6,549	16,637	20,570	24,814
10 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295
11 Other equity as per balance sheet						120,337
12 Earnings per share (of Rs 10/- each) (weighted average) (not annualised)						
(a) Basic	155.37	181.70	175.69	494.90	653.09	844.40
(b) Diluted	155.37	181.70	175.69	494.90	653.09	844.40



Bosch Limited

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Notes to Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Note 1 - Standalone Segment wise Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
- Automotive products	38,929	37,594	36,522	113,941	108,462	143,576
- Consumer goods	3,617	4,290	3,336	11,846	10,987	16,224
- Others	2,320	2,130	2,428	6,325	5,835	7,854
Total segment revenue	44,866	44,014	42,286	132,112	125,284	167,654
Less: Inter segment revenue	209	71	234	344	347	383
Net income from operations	44,657	43,943	42,052	131,768	124,937	167,271
Segment results						
- Automotive products	5,701	5,220	5,179	16,100	13,604	18,492
- Consumer goods	169	401	389	694	1,252	1,853
- Others	367	313	390	1,018	940	1,166
Total segment results	6,237	5,934	5,958	17,812	15,796	21,511
Less: Finance costs	62	22	39	110	469	508
Less: Unallocable corporate expenditure	1,386	1,275	1,346	3,915	3,446	4,777
Add: Exceptional items (refer note 3.a., 3.b., 3.c., and 3.d.)	(471)	485	588	14	8,438	8,438
Add: Unallocable income	1,858	2,135	1,547	5,740	4,884	7,146
Total Profit before tax	6,176	7,257	6,708	19,541	25,203	31,810
Segment assets						
- Automotive products	52,596	52,021	51,443	52,596	51,443	51,683
- Consumer goods	5,065	5,406	4,392	5,065	4,392	4,465
- Others	8,497	8,307	8,722	8,497	8,722	8,419
	66,158	65,734	64,557	66,158	64,557	64,567
- Unallocable assets	126,217	119,480	110,708	126,217	110,708	108,981
Total assets	192,375	185,214	175,265	192,375	175,265	173,548
Segment Liabilities						
- Automotive products	50,310	49,744	43,980	50,310	43,980	44,943
- Consumer goods	3,626	3,655	3,566	3,626	3,566	3,340
- Others	1,656	1,323	1,262	1,656	1,262	1,252
	55,592	54,722	48,808	55,592	48,808	49,535
- Unallocable liabilities	4,526	3,114	4,054	4,526	4,054	3,381
Total liabilities	60,118	57,836	52,862	60,118	52,862	52,916



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Bosch Limited

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Notes to Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

Note 2 The above unaudited standalone financial results were reviewed by the Audit Committee. The above unaudited standalone financial results were approved by the Board of Directors at their meeting held on January 28, 2025. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2024 and they have issued an unqualified conclusion on the aforesaid results.

Note 3.a. Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ("the Purchaser") for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.

The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited standalone financial results.

Note 3.b. The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.

During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.

Note 3.c. Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered into a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly, the Company has recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 485 Million and the same has been disclosed as "exceptional item" in these unaudited standalone financial results for the quarter ended September 30, 2024 and nine months ended December 31, 2024.

The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited standalone financial results.

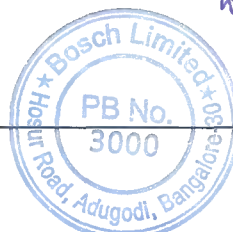
Note 3.d. The Company is in the process of restructuring its operations in order to be competitive in the mobility business. Towards this, an amount of Rs. 471 Million for the quarter and nine months ended December 31, 2024 has been provided in these unaudited standalone financial results and disclosed as an "exceptional item".

Note 4 On January 28, 2025, the Board of Directors of the Company approved to execute the Business Transfer Agreement with Keenfinity India Private Limited ("the Purchaser") for transfer of its "Video solutions, Access and Intrusions and Communication systems" Business (Specified Business) with carrying value of net assets of Rs.461 million as at September 30, 2024, by way of slump sale for the agreed purchase consideration of Rs. 5,950 million (along with a purchase price adjustment). The specified business is classified under "others" segment in these unaudited standalone financial results. The Company believes the specified business does not get qualified as a separate major line of business under IND AS 105 : Non current Assets held for sale and discontinued operations.

For and on behalf of the Board of
Directors of Bosch Limited

(Guruprasad Mudlapur)
Managing Director

Place : Bengaluru
Date : January 28, 2025



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Bosch Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bosch Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entity for the quarter ended December 31, 2024 and year to date April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Bosch Limited (Holding Company or Parent)
 - b) MICO Trading Private Limited (Subsidiary)
 - c) Robert Bosch India Manufacturing and Technology Private Limited (Subsidiary)
 - d) Autozilla Solutions Private Limited (Associate)
 - e) Newtech Filter India Private Limited (Associate)
 - f) Prebo Automotive Private Limited (Jointly Controlled Entity)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
- two subsidiaries, whose unaudited interim financial results include total income of Rs. 0 million and Rs. 0 million, total net profit/(loss) after tax of Rs. (1) million and Rs. (2) million and total comprehensive income/(loss) of Rs. (1) and Rs. (2) million, for the quarter ended December 31, 2024 and the period ended on that date respectively.
 - two associates and one jointly controlled entity, whose unaudited interim financial results include Group's share of net profit of Rs. 6 million and Rs. 23 million and Group's share of total comprehensive income of Rs. 6 million and Rs. 23 million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, associates and jointly controlled entity have not been audited/reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, associates and jointly controlled entity, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Adarsh Ranka

Partner

Membership No.: 209567



UDIN: 25209567BMOLVC9248

Place: Bengaluru

Date: January 28, 2025

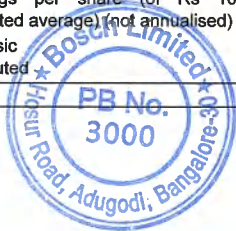
Bosch Limited

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Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878
CIN: L85110KA1951PLC000761

Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	44,657	43,943	42,052	131,768	124,937	167,271
(b) Other Income	1,890	2,089	1,547	5,771	4,963	7,224
Total Income (a+b)	46,547	46,032	43,599	137,539	129,900	174,495
2 Expenses						
(a) Cost of raw material and components consumed	10,180	10,320	9,134	30,065	27,459	37,087
(b) Purchase of traded goods	17,808	17,710	17,104	54,641	53,049	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(481)	586	(26)	(716)	122	(80)
(d) Employee benefits expense	3,948	3,437	3,343	10,733	9,792	13,407
(e) Finance costs	62	22	39	110	469	508
(f) Depreciation and amortisation expense	1,008	900	1,173	2,764	3,107	4,295
(g) Other expenses	7,376	6,285	6,713	20,417	19,139	24,576
Total expenses	39,901	39,260	37,480	118,014	113,137	151,126
3 Profit before exceptional items and tax (1 - 2)	6,646	6,772	6,119	19,525	16,763	23,369
4 Exceptional items (before tax) (refer note 3.a., 3.b., 3.c., and 3.d.)	(471)	485	588	14	8,438	8,438
5 Profit before tax (3 + 4)	6,175	7,257	6,707	19,539	25,201	31,807
6 Current tax expense/ (credit)						
(i) for the period/ year	1,403	1,649	1,442	4,488	5,598	6,462
(ii) relating to earlier years	-	-	(198)	-	(86)	(484)
Deferred tax charge/ (credit)	191	249	283	457	431	927
Total tax expense/ (credit)	1,594	1,898	1,527	4,945	5,943	6,905
7 Net Profit for the period/ year (5 - 6)	4,581	5,359	5,180	14,594	19,258	24,902
8 Share of net profit/(loss) of associates and Jointly controlled entity accounted for using equity method (net of tax)	6	8	2	23	15	11
9 Net profit after taxes and share of profit/ (loss) of Associates and Jointly controlled entity (7 + 8)	4,587	5,367	5,182	14,617	19,273	24,913
10 Other comprehensive income Items that will not be reclassified to Statement of Profit and Loss						
Changes in fair value of equity instruments	270	463	1,223	2,426	1,158	(197)
Income tax effect	(39)	(216)	(140)	(449)	(133)	23
Remeasurement gains/ (losses) on defined benefit plans	85	-	381	85	381	111
Income tax effect	(21)	-	(96)	(21)	(96)	(28)
Other comprehensive income/ (loss) (Net of tax)	295	247	1,368	2,041	1,310	(91)
11 Total comprehensive income for the period/ year (net of tax) (9 + 10)	4,882	5,614	6,550	16,658	20,583	24,822
12 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295
13 Other equity as per balance sheet						120,274
14 Earnings per share (of Rs 10/- each) (weighted average) (not annualised)						
(a) Basic	155.53	181.99	175.71	495.60	653.53	844.68
(b) Diluted	155.53	181.99	175.71	495.60	653.53	844.68



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Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
 Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878
 CIN: L85110KA1951PLC000761

Notes to Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

Note 1 - Consolidated Segment wise Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
- Automotive products	38,929	37,594	36,522	113,941	108,462	143,576
- Consumer goods	3,617	4,290	3,336	11,846	10,987	16,224
- Others	2,320	2,130	2,428	6,325	5,835	7,854
Total segment revenue	44,866	44,014	42,286	132,112	125,284	167,654
Less: Inter segment revenue	209	71	234	344	347	383
Net income from operations	44,657	43,943	42,052	131,768	124,937	167,271
Segment results						
- Automotive products	5,701	5,220	5,179	16,100	13,604	18,492
- Consumer goods	169	401	389	694	1,252	1,853
- Others	367	313	390	1,018	940	1,166
Total segment results	6,237	5,934	5,958	17,812	15,796	21,511
Less: Finance costs	62	22	39	110	469	508
Less: Unallocable corporate expenditure	1,386	1,275	1,346	3,915	3,446	4,777
Add: Exceptional items (refer note 3.a., 3.b., 3.c., and 3.d.)	(471)	485	588	14	8,438	8,438
Add: Unallocable income	1,857	2,135	1,546	5,738	4,882	7,143
Total Profit before tax	6,175	7,257	6,707	19,539	25,201	31,807
Segment assets						
- Automotive products	52,596	52,021	51,443	52,596	51,443	51,683
- Consumer goods	5,065	5,406	4,392	5,065	4,392	4,465
- Others	8,497	8,307	8,722	8,497	8,722	8,419
	66,158	65,734	64,557	66,158	64,557	64,567
- Unallocable assets	126,175	119,433	110,650	126,175	110,650	108,918
Total assets	192,333	185,167	175,207	192,333	175,207	173,485
Segment Liabilities						
- Automotive products	50,310	49,744	43,980	50,310	43,980	44,943
- Consumer goods	3,626	3,655	3,566	3,626	3,566	3,340
- Others	1,656	1,323	1,262	1,656	1,262	1,252
	55,592	54,722	48,808	55,592	48,808	49,535
- Unallocable liabilities	4,527	3,115	4,054	4,527	4,054	3,381
Total liabilities	60,119	57,837	52,862	60,119	52,862	52,916



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Notes to Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024

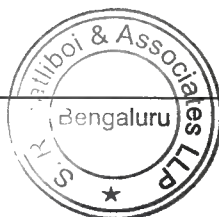
- Note 2** The above unaudited consolidated financial results were reviewed by the Audit Committee. The above unaudited consolidated financial results were approved by the Board of Directors at their meeting held on January 28, 2025. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2024 and they have issued an unqualified conclusion on the aforesaid results.
- Note 3.a.** Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ("the Purchaser") for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.
- The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited consolidated financial results.
- Note 3.b.** The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.
- During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.
- Note 3.c.** Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered into a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly, the Company has recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 485 Million and the same has been disclosed as "exceptional items" in these unaudited consolidated financial results for the quarter ended September 30, 2024 and nine months ended December 31, 2024.
- The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited consolidated financial results.
- Note 3.d.** The Company is in the process of restructuring its operations in order to be competitive in the mobility business. Towards this, an amount of Rs. 471 Million for the quarter and nine months ended December 31, 2024 has been provided in these unaudited consolidated financial results and disclosed as an "exceptional item".
- Note 4** On January 28, 2025, the Board of Directors of the Company approved to execute the Business Transfer Agreement with Keenfinity India Private Limited ("the Purchaser") for transfer of its "Video solutions, Access and Intrusions and Communication systems" Business (Specified Business) with carrying value of net assets of Rs.461 million as at September 30, 2024, by way of slump sale for the agreed purchase consideration of Rs. 5,950 million (along with a purchase price adjustment). The specified business is classified under "others" segment in these unaudited consolidated financial results. The Company believes the specified business does not get qualified as a separate major line of business under IND AS 105 : Non current Assets held for sale and discontinued operations.

For and on behalf of the Board of
Directors of Bosch Limited



(Guruprasad Mudlapur)
Managing Director

Place : Bengaluru
Date : January 28, 2025



Quarter 03 FY 2024–25 financial results **Bosch Limited registers 14.9% profit before tax (excluding exceptional items) in Q3 FY 2024-25**

January 28, 2025

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q3 of FY 2024–25 is up by 6.2% over the same quarter of previous year.
- ▶ Profit after tax (including exceptional items) stood at 10.3% of total revenue from operations.

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, today posted its total revenue from operations of INR 4,466 crores (495 million euros) in Quarter 3 of FY 2024–25, an increase of 6.2% over the same quarter of last year. This growth is driven by the increase in service income from development of automotive components for major OEMs.

The Profit Before Tax (excluding exceptional items) stood at INR 665 crores (74 million euros) which is 14.9% of the total revenue from operations, an increase of 8.6% over the same quarter of previous year. The Profit Before Tax (including exceptional items) stood at INR 618 crores (69 million euros) which is 13.8% of total revenue from operations. During the quarter, Bosch Limited made a provision of INR 47 crores towards restructuring to be competitive in the emerging electro mobility segment. The Profit After Tax (including exceptional items) stood at INR 458 crores (51 million euros) which is 10.3% of revenue from operations.

“This quarter, Bosch generated growth through the development of advanced automotive components and customer focused solutions. Increased service income from major OEMs testifies their continued trust in us and our expertise. This performance further reinstates our strategic ability to stay cognizant of market needs and deliver successfully.” said Guruprasad Mudlapur, President of the Bosch Group in India, and Managing Director, Bosch Limited.

Snapshot of performance in Quarter 3

Overall product sales of the automotive segment have increased by 1.6% compared to the same quarter of the previous year. The Power Solutions business, which constitutes 71% of the overall automotive product sales, has degrown by 1.8% over the same quarter of previous financial year. This is mainly on account

of degrowth in Heavy Commercial Vehicles (HCV) segment due to slowdown in economic activity.

The Mobility Aftermarket business grew by 8.8% compared to the same quarter of last year due to increased market demand for diesel systems, automotive battery, and lubricants.

The Beyond Mobility business recorded a 1.5% increase in net sales over the same quarter of the previous financial year, driven by continued growth in the Power Tools segment.

As part of the realignment of its Building Technologies division globally, the company will be carving out and transfer the Video, Access and Intrusion, and Communication systems business to Keenfinity India Private Limited, a subsidiary of Bosch Security Systems B.V. Nederland. The Board of Directors based on the recommendations of the Audit Committee have approved the transfer of the India business at a value of not less than INR 595 crores.

"Kickstarting the year with Bharat Mobility Global Expo offered us an excellent platform to demonstrate our diverse portfolio across hardware, software, and services. Bosch's technologies push the boundaries for safe, sustainable, and exciting mobility. Moving forward, we aim to deepen our engagements in emerging domains and remain optimistic about maintaining our growth momentum in the next quarter." adds Mudlapur.

Contact person for press inquiries:

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In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Bosch Mobility Platform and Solutions India Private Limited, Newtech Filter India Private Limited, Precision Seals Manufacturing Ltd and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 17 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 39,769 associates and generated consolidated sales of about Rs. 37,912 crores (4.2 billion euros) in fiscal year 2023-24 of which Rs. 34,816 crores (3.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 16,727 crores (1.86 billion euros) in fiscal year 2023-24.

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch's broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is "Invented for life," Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 90,000 associates in research and development, of which nearly 48,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com.