

**BOSCH**

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 67523878
www.bosch.in
L85110KA1951PLC000761
Secretarial.corp@in.bosch.com

November 12, 2025

Dear Sir/Madam,

Sub: Compliance under Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Advertisement.

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, please find enclosed copies of newspaper advertisement published today (i.e. 12.11.2025) in the Newspapers viz. -Business Line (all editions) and Kannada Newspaper - Vijayavani (Bengaluru edition) regarding the publication of Unaudited Financial Results for the quarter ended September 30, 2025.

Kindly take the same on record.

Thanking you,

**Yours faithfully,
for Bosch Limited,**

**V. Srinivasan
Company Secretary & Compliance Officer**

Quick commerce players on fund-raising spree, but profitability remains elusive

SURVIVAL OF THE FITTEST. Swiggy, Zepto and Blinkit face tough competition from new, deep-pocketed entrants

Janaki Krishnan
Jyoti Banthia
Mumbai/Bengaluru

Quick commerce platforms Swiggy, Zepto and Zomato-owned Blinkit are on a fund-raising spree to expand and scale up to meet heightened competition in the sector. But this race for survival also raises concerns about whether they are just burning cash while profitability is still some distance away.

The timing of the fund-raise, say analysts, is far from coincidental — it signals the start of a new capital war as large incumbents such as Reliance, Amazon, Flipkart and Tata-backed BigBasket aggressively enter the instant delivery business.

“It is cash burn, of course, it is cash burn,” said Devina Mehra, Founder & MD, First Global, on Swiggy’s proposal to raise funds through a qualified institutional placement.

“Because it’s not as if they are locking in the customer in any way... there is no real moat. So, in any of these, the moat is only the amount of money you’re willing to spend to build the brand and then to take losses,” she pointed out.

RAISING FRESH FUNDS
Swiggy has board approval for a ₹10,000 crore QIP,

which analysts view as a pre-emptive move to shore up liquidity amid intensifying competition.

The fund raise will lift its total reserves close to ₹17,000 crore, factoring in the upcoming ₹2,400 crore from its planned stake sale in Rapido.

Zepto, meanwhile, has been on a fund-raising spree of its own. The Mumbai-based start-up has raised nearly \$2 billion over the past two years, including \$450 million in a round led by the California Public Employees’ Retirement System (CalPERS), one of the world’s largest pension funds. The investment marks one of the strongest institutional endorsements yet for India’s quick commerce model.

Zomato’s ₹8,500 crore QIP in 2024 helped fuel Blinkit’s expansion, with its dark store network now among the largest in the country.

“The timing is a lot more than shoring up balance sheets for IPO polish; it’s a defensive red alert with each other and the incumbents,” said Pradyumn Nag, Founder, Prequate Advisory.

“With Reliance muscling in, existing players know their current market share built with billions of dollars won’t be their moat. Fresh capital is, therefore, am-



VYING FOR SPACE. Some degree of cash burn acceleration looks unavoidable in the near term, especially as companies jostle for the next layer of urban penetration

munition for both offence and survival. The mantra for the next 18 months will be new markets, new infrastructure and new SKUs.”

There is a lot at stake for the start-ups. The competition from new, deep-pocketed entrants is fearsome.

In August 2024, Flipkart launched ‘Minutes’ with 100 dark stores and by April 2025, it had tripled that count. It aims to reach 800 by the end of 2025.

Amazon, a late entrant quick commerce player, started with a pilot in Bengaluru, and now has expanded to Delhi and Mumbai. It plans to operate 300 dark stores by the end of the year.

Mukesh Ambani’s Reliance JioMart started its quick commerce journey leveraging over 3,000 Reliance Retail stores. It already has over 600 dark stores, while it is using its own network and tying up with local *kirana* stores to fulfil its promise of delivery under 30 minutes.

METRICS SURGE
Institutional investors are ready and willing to back the rise in quick commerce because metrics, such as transacting users and gross order values, are showing a surge. Blinkit crossed 20.8 million monthly transacting users (MTUs) in Q2FY26, up

from 16.9 million in the previous quarter, a 23 per cent sequential jump. Its revenue from operations stood at ₹9,891 crore in the same period.

Swiggy’s Instamart, while expanding more cautiously, continues to deepen its footprint. The company added 40 stores last quarter, taking its total to 1,102, and now counts 12 million MTUs.

Instamart’s gross order value surged to ₹7,022 crore in Q2 FY26, a 24 per cent jump sequentially and 108 per cent year-on-year.

Contribution losses fell nearly 30 per cent to ₹181 crore, while margins improved by 202 basis points to -2.6 per cent, driven by higher ad revenue and better utilisation.

But cash burn is expected to accelerate in the near term as players fight for share with a shift by late FY26, according to Nag.

“Expect a cash burn to the bottom through the first two quarters of 2026,” he said. “After that, profitability will become non-negotiable, driven by public investor expectations and tighter governance.”

Swiggy listed close to a year ago and “the stock has done nothing”, said Arun Kejriwal, an independent primary market analyst.

“People are not happy,” he said, adding that a listed en-

tity had a responsibility to explain to investors why it is raising money and when it would become profitable.

UNAVOIDABLE
Some degree of cash burn acceleration looks unavoidable in the near term, especially as companies jostle for the next layer of urban penetration, said Sandeep Abhange, Research Analyst, Consumer & Midcaps, LKP Securities.

“But unlike in the early innings of quick commerce, investors today appear far less tolerant of mindless spending. The conversations in boardrooms have shifted — growth still matters, but not at any cost,” he added.

Kejriwal also pointed out that the companies they were fighting against were unlisted and had deep pockets to sustain them.

Referring to Swiggy and Zomato, he said, “They are hoping they will continue to do business, and people will continue to make emergency purchases.”

India-New Zealand negotiations for FTA almost over, says official

Press Trust of India
New Delhi

The negotiations for the proposed free trade agreement between India and New Zealand have almost concluded, said a senior government official on Tuesday.

Commerce and Industry

Minister Piyush Goyal recently visited Auckland to give an impetus to the trade talks.

“Negotiations have been completed almost ... may take a few more weeks,” said the official, adding that New Zealand Trade Minister Todd McClay will be here on Friday for trade talks.



Kovilpatti Lakshmi Roller Flour Mills Limited

Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352
Telephone :+91 462 248 6532 Fax : +91 462 248 6132 E-mail : ho@klrf.in Website : www.klrf.in
CIN : L15314TN1961PLC004674

Statement of Standalone Unaudited Financial Results for the Quarter ended and Six months ended September 30, 2025

S. No	Particulars	Three months ended			Six Months Ended			Year ended
		Sep 30, 2025	June 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	March 31, 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Income from operations (net)	10,436.64	9,995.26	10,956.44	20,431.90	21,075.66	42,879.75	
2	Net profit / (loss) for the period (before tax exceptional and/or extraordinary items)	110.62	170.55	(107.69)	281.17	(434.47)	154.35	
3	Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)	110.62	170.55	(107.69)	575.88	(434.47)	154.35	
4	Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)	75.37	363.53	(61.17)	438.90	(290.86)	115.17	
5	Total comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax)]	78.81	366.98	(60.96)	445.79	(290.44)	128.97	
6	Equity share capital	904.15	904.15	904.15	904.15	904.15	904.15	
7	Reserves (excluding revaluation reserve)							
8	Earnings per share (for continuing and discontinuing operations) (of Rs.10/- each)	0.83	4.02	(0.68)	4.85	(3.22)	1.27	
	a. Basic	0.83	4.02	(0.68)	4.85	(3.22)	1.27	
	b. Diluted							

Notes:

- The above is an extract of the detailed format of results for the quarter and six months ended September 30, 2025 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the financial results for the quarter and six months ended September 30, 2025 are available on the website of the BSE Limited i.e. www.bseindia.com, on the stock exchange where the Company’s shares are listed and on the website of the Company i.e. www.klrf.in/Investorcentre. The same can be accessed by scanning the QR code provided below.
- In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above unaudited financial results for the quarter and six months ended September 30, 2025, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on 11th November 2025. A limited review has been carried out by the Statutory Auditor of the company and have issued an unmodified opinion on the above results.
- Exceptional item represents Profit on Sale of Asset.
- Consolidated financial statements is not applicable since the Company has no subsidiary / associate / joint venture company as on September 30, 2025.
- Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

Place : Coimbatore
Date : 11th November, 2025



Scan this QR code to view the above Result in detail

For **Kovilpatti Lakshmi Roller Flour Mills Limited**
Sharath Jagannathan
Chairman and Managing Director
DIN : 07298941

BOSCH LIMITED

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030.
Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878
CIN: L85110KA1951PLC000761

Statement of results for the quarter and Six months ended September 30, 2025

[Rs. in Millions (Mio INR)]

Particulars	Standalone						Consolidated					
	Quarter Ended			Six Months ended			Quarter Ended			Six Months ended		
	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited	30.09.2025 Unaudited	30.06.2025 Unaudited	30.09.2024 Unaudited	30.09.2025 Unaudited	30.09.2024 Unaudited	31.03.2025 Audited
1. Total Income from operations	50,047	50,767	46,032	1,00,814	90,993	1,89,016	50,046	50,766	46,032	1,00,812	90,992	1,89,013
2. Profit before tax (before exceptional items)	7,303	8,379	6,772	15,682	12,880	27,312	7,302	8,378	6,772	15,680	12,879	27,309
3. Exceptional items	-	5,560	485	5,560	485	14	-	5,560	485	5,560	485	14
4. Profit before tax (after exceptional items)	7,303	13,939	7,257	21,242	13,365	27,326	7,302	13,938	7,257	21,240	13,364	27,323
5. Net Profit for the period/ year (after tax)	5,542	11,154	5,359	16,696	10,014	20,133	5,541	11,153	5,359	16,694	10,013	20,130
6. Share of net profit/ (loss) of associates and jointly controlled entity							4	8	8	12	17	22
7. Net profit/ (loss) after taxes and share of profit/ (loss) of associates and jointly controlled entity (5 + 6)	5,542	11,154	5,359	16,696	10,014	20,133	5,545	11,161	5,367	16,706	10,030	20,152
8. Other comprehensive income (net of income tax)	(680)	1,110	247	430	1,746	2,426	(680)	1,110	247	430	1,746	2,426
9. Total comprehensive income for the period/ year	4,862	12,264	5,606	17,126	11,760	22,559	4,865	12,271	5,614	17,136	11,776	22,578
10. Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295	295	295	295	295	295	295
11. Reserves excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	1,37,882	-	-	-	-	-	1,37,838
12. Earnings per share (in Rupees) (of Rs 10/- each) (weighted average)												
(a) Basic	187.9	378.2	181.7	566.1	339.5	682.6	188.0	378.4	182.0	566.4	340.1	683.3
(b) Diluted	187.9	378.2	181.7	566.1	339.5	682.6	188.0	378.4	182.0	566.4	340.1	683.3

Notes:

- The above financial results have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The above financial results were reviewed by the Audit Committee. These results were approved by the Board of Directors at their meeting held on November 11, 2025. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and half year ended September 30, 2025.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and half year ended September 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and half year ended September 30, 2025 are available on the BSE Ltd website (www.bseindia.com), the National Stock Exchange of India website (www.nseindia.com) and on the Company’s website (www.bosch.in). The same can be accessed by scanning the QR code provided below.



Place : Bengaluru
Date : November 11, 2025

For and on behalf of Board of Directors
Sd/-
(Guruprasad Mudlapur)
Managing Director

