



**BOSCH**

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Scrip code: BOSCHLTD

Bosch Limited  
Post Box No:3000  
Hosur Road, Adugodi  
Bangalore-560030  
Karnataka, India  
Tel +91 80 6752-3878  
www.bosch.in  
L85110KA1951PLC000761  
[Secretarial.corp@in.bosch.com](mailto:Secretarial.corp@in.bosch.com)

November 12, 2024

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting.**

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at its meeting held today i.e., November 12, 2024, has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter and half year ended September 30, 2024.

The copy of financial results, Limited Review Report along with the Press Release are enclosed.

The Auditors have issued clean limited review report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024. The approved financial results were signed by Mr. Guruprasad Mudlapur, Managing Director of the Company.

2. Approved the amendment to the following policies:

- Materiality Policy
- Whistle Blower Policy
- Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
- Code for regulating, monitoring, and trading of securities by insiders:

The Revised policies/code are effective from today i.e November 12, 2024, and shall be accordingly uploaded on the Company's website at [www.bosch.in](http://www.bosch.in)

The Board Meeting commenced at 11.48 hrs. and concluded at 15.25 hrs (IST)

Thanking you,

Yours Sincerely,  
for Bosch Limited,

**V Srinivasan**  
Company Secretary & Compliance Officer



Encl: A/a

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors Bosch Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bosch Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Adarsh Ranka

Partner

Membership No.: 209567

UDIN: 24209567BKCZSS9652

Place: Bengaluru

Date: November 12, 2024



**Bosch Limited**

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CIN: L85110KA1951PLC000761

**Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2024**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	43,943	43,168	41,301	87,111	82,885	167,271
(b) Other Income	2,089	1,793	1,542	3,882	3,417	7,227
<b>Total Income (a+b)</b>	<b>46,032</b>	<b>44,961</b>	<b>42,843</b>	<b>90,993</b>	<b>86,302</b>	<b>174,498</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	10,320	9,565	9,496	19,885	18,325	37,087
(b) Purchase of traded goods	17,710	19,123	18,458	36,833	35,945	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	586	(821)	(370)	(235)	148	(80)
(d) Employee benefits expense	3,437	3,348	3,355	6,785	6,449	13,407
(e) Finance costs	22	26	122	48	430	508
(f) Depreciation and amortisation expense	900	856	1,013	1,756	1,934	4,295
(g) Other expenses	6,285	6,756	5,449	13,041	12,426	24,576
<b>Total expenses</b>	<b>39,260</b>	<b>38,853</b>	<b>37,523</b>	<b>78,113</b>	<b>75,657</b>	<b>151,126</b>
<b>3 Profit before exceptional items and tax (1 - 2)</b>	<b>6,772</b>	<b>6,108</b>	<b>5,320</b>	<b>12,880</b>	<b>10,645</b>	<b>23,372</b>
<b>4 Exceptional items (before tax) (refer note 6.a., 6.b. and 6.c.)</b>	<b>485</b>	<b>-</b>	<b>7,850</b>	<b>485</b>	<b>7,850</b>	<b>8,438</b>
<b>5 Profit before tax (3 + 4)</b>	<b>7,257</b>	<b>6,108</b>	<b>13,170</b>	<b>13,365</b>	<b>18,495</b>	<b>31,810</b>
<b>6 Current tax expense/ (credit)</b>						
(i) for the period/ year	1,649	1,436	2,967	3,085	4,156	6,462
(ii) relating to earlier years	-	-	112	-	112	(484)
Deferred tax charge/ (credit) (refer note 7)	249	17	102	266	148	927
<b>Total tax expense/ (credit)</b>	<b>1,898</b>	<b>1,453</b>	<b>3,181</b>	<b>3,351</b>	<b>4,416</b>	<b>6,905</b>
<b>7 Net Profit for the period/ year (5 - 6)</b>	<b>5,359</b>	<b>4,655</b>	<b>9,989</b>	<b>10,014</b>	<b>14,079</b>	<b>24,905</b>
<b>8 Other comprehensive income Items that will not be reclassified to Statement of Profit and Loss</b>						
Changes in fair value of equity instruments	463	1,693	(900)	2,156	(65)	(197)
Income tax effect (refer note 7)	(216)	(194)	103	(410)	7	23
Remeasurement gains/ (losses) on defined benefit plans	-	-	-	-	-	111
Income tax effect	-	-	-	-	-	(28)
<b>Other comprehensive income/ (loss) (Net of tax)</b>	<b>247</b>	<b>1,499</b>	<b>(797)</b>	<b>1,746</b>	<b>(58)</b>	<b>(91)</b>
<b>9 Total comprehensive income for the period/ year (net of tax) (7 + 8)</b>	<b>5,606</b>	<b>6,154</b>	<b>9,192</b>	<b>11,760</b>	<b>14,021</b>	<b>24,814</b>
<b>10 Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>295</b>	<b>295</b>	<b>295</b>	<b>295</b>	<b>295</b>	<b>295</b>
<b>11 Other equity as per balance sheet</b>						<b>120,337</b>
<b>12 Earnings per share (of Rs 10/- each) (weighted average) (not annualised)</b>						
(a) Basic	181.70	157.83	338.71	339.53	477.40	844.40
(b) Diluted	181.70	157.83	338.71	339.53	477.40	844.40



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**Notes to unaudited standalone financial results for the quarter and six months ended September 30, 2024**

**Note 1- Statement of Assets and Liabilities**

[Rs. in Millions (Mio INR)]		
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>A Assets</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	9,016	9,821
Right-of use assets	1,238	1,308
Capital work-in progress	2,817	2,240
Investment properties	6,277	6,572
Financial assets		
(i) Investment in subsidiaries, associates and jointly controlled entity	373	373
(ii) Investments	54,306	42,906
(iii) Loans	135	153
(iv) Other financial assets	3,474	1,224
Income tax assets (net)	2,300	2,795
Deferred tax assets (net)	2,201	2,877
Other non-current assets	2,174	4,045
<b>Total non-current assets</b>	<b>84,311</b>	<b>74,314</b>
<b>2. Current assets</b>		
Inventories	19,900	18,934
Financial assets		
(i) Investments	3,532	7,969
(ii) Trade receivables	21,767	21,818
(iii) Cash and cash equivalents	2,604	4,632
(iv) Bank balances other than (iii) above	28,953	21,295
(v) Loans	12,914	14,867
(vi) Other financial assets	3,775	3,432
Other current assets	7,458	6,287
<b>Total current assets</b>	<b>100,903</b>	<b>99,234</b>
<b>Total assets (1+2)</b>	<b>185,214</b>	<b>173,548</b>
<b>B Equity and Liabilities</b>		
<b>1. Equity</b>		
Equity share capital	295	295
Other equity	127,083	120,337
<b>Total equity</b>	<b>127,378</b>	<b>120,632</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	132	215
(ii) Other financial liabilities	640	585
Provisions	1,236	1,184
<b>Total non-current liabilities</b>	<b>2,008</b>	<b>1,984</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	182	178
(ii) Trade payables		
total outstanding dues to micro enterprises and small enterprises	1,441	1,362
total outstanding dues of creditors other than micro enterprises and small enterprises	28,967	24,314
(iii) Other financial liabilities	4,581	5,012
Other current liabilities	6,207	6,831
Provisions	14,450	13,435
<b>Total current liabilities</b>	<b>55,828</b>	<b>50,932</b>
<b>Total liabilities</b>	<b>57,836</b>	<b>52,916</b>
<b>Total equity and liabilities (1+2)</b>	<b>185,214</b>	<b>173,548</b>



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**Notes to unaudited standalone financial results for the quarter and six months ended September 30, 2024**

**Note 2 - Statement of Standalone Cashflows**

[Rs. in Millions (Mio INR)]

	For the period ended September 30, 2024 (Unaudited)	For the period ended September 30, 2023 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before income tax (after exceptional item)	13,365	18,495
Adjustments for :		
Exceptional items: Gain on sale of specified business (note 6)	(485)	(7,850)
Depreciation and amortisation expense	1,756	1,934
Unrealised exchange loss/ (gain) (net)	42	(77)
(Gain)/ loss on disposal of property, plant and equipment (net)	5	(3)
Expected credit loss allowance (written back)	(105)	(69)
Bad debts written off	12	163
Provision/ liabilities no longer required (written back)	(52)	(247)
Dividend income	(143)	(176)
Interest income	(1,866)	(1,659)
Net loss/ (gain) on financial assets measured at FVTPL	(1,805)	(1,299)
Provision for warranty	170	179
Finance costs	48	430
<b>Operating profit before working capital changes</b>	<b>10,942</b>	<b>9,821</b>
Changes in working capital:		
(Increase)/ decrease in inventories	(966)	90
(Increase)/ decrease in trade receivables	47	(1,012)
(Increase)/ decrease in other financial assets	1	86
(Increase)/ decrease in other assets	(1,097)	(806)
(Increase)/ decrease in other margin money deposits	(1)	(26)
Increase / (decrease) in trade payables	4,728	(2,204)
Increase/ (decrease) in provisions and other financial liabilities	403	(229)
Increase/ (decrease) in other current liabilities	(329)	(691)
<b>Net cash generated from/ (used in) operations</b>	<b>13,728</b>	<b>5,028</b>
<b>Income taxes paid (net of refunds)</b>	<b>(803)</b>	<b>(2,766)</b>
<b>Net cash generated from/ (used in) operating activities</b>	<b>12,925</b>	<b>2,262</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of specified business (note 6.a. and 6.c.)	456	7,809
Purchase of property, plant and equipments	(1,030)	(1,057)
Proceeds from disposal of property, plant and equipment	1	21
Purchase of investments	(35,000)	(18,349)
Proceeds from sale of investments	31,998	19,334
Inter corporate deposit given	(2,800)	-
Receipts from Inter corporate deposit	2,500	2,600
Loan to related parties	(503)	(5,403)
Repayment of loans by related parties	2,443	2,515
Net Investment in/ (maturity) of deposit accounts (original maturity of more than 3 months)	(9,862)	(4,001)
Dividend received	143	176
Interest received	1,812	1,845
<b>Net cash generated from/ (used in) investing activities</b>	<b>(9,842)</b>	<b>5,490</b>





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**Notes to unaudited standalone financial results for the quarter and six months ended September 30, 2024**

**Note 2 - Statement of Standalone Cashflows**

[Rs. in Millions (Mio INR)]		
	For the period ended September 30, 2024 (Unaudited)	For the period ended September 30, 2023 (Unaudited)
<b>C. Cash flow from financing activities</b>		
Dividends paid	(5,009)	(8,251)
Payment of principal portion of lease liabilities	(79)	(72)
Payment of interest portion of lease liabilities	(12)	(17)
Interest paid	(11)	(131)
<b>Net cash generated from/ (used in) financing activities</b>	<b>(5,111)</b>	<b>(8,471)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,028)</b>	<b>(719)</b>
Cash and cash equivalents at the beginning of the period	4,632	3,792
<b>Cash and cash equivalents at the end of the period</b>	<b>2,604</b>	<b>3,073</b>

	As at September 30, 2024	As at September 30, 2023
<b>Cash and cash equivalents comprise of the following</b>		
Balances with banks		
- on current accounts	1,700	121
- on Exchange Earner's Foreign Currency ("EEFC") accounts	38	513
- deposit accounts with original maturity of less than 3 months	866	2,439
Cash on hand	0	0
<b>Total</b>	<b>2,604</b>	<b>3,073</b>



Notes to unaudited standalone financial results for the quarter and six months ended September 30, 2024

Note 3 - Standalone Segment wise Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment revenue</b>						
- Automotive products	37,594	37,418	35,708	75,012	71,940	143,576
- Consumer goods	4,290	3,939	3,897	8,229	7,651	16,224
- Others	2,130	1,875	1,737	4,005	3,407	7,854
<b>Total segment revenue</b>	<b>44,014</b>	<b>43,232</b>	<b>41,342</b>	<b>87,246</b>	<b>82,998</b>	<b>167,654</b>
Less: Inter segment revenue	71	64	41	135	113	383
<b>Net income from operations</b>	<b>43,943</b>	<b>43,168</b>	<b>41,301</b>	<b>87,111</b>	<b>82,885</b>	<b>167,271</b>
<b>Segment results</b>						
- Automotive products	5,220	5,179	4,460	10,399	8,425	18,492
- Consumer goods	401	124	282	525	863	1,853
- Others	313	338	244	651	550	1,166
<b>Total segment results</b>	<b>5,934</b>	<b>5,641</b>	<b>4,986</b>	<b>11,575</b>	<b>9,838</b>	<b>21,511</b>
Less: Finance costs	22	26	122	48	430	508
Less: Unallocable corporate expenditure	1,275	1,254	1,055	2,529	2,100	4,777
Add: Exceptional items (refer note 6.a., 6.b. and 6.c.)	485	-	7,850	485	7,850	8,438
Add: Unallocable income	2,135	1,747	1,511	3,882	3,337	7,146
<b>Total Profit before tax</b>	<b>7,257</b>	<b>6,108</b>	<b>13,170</b>	<b>13,365</b>	<b>18,495</b>	<b>31,810</b>
<b>Segment assets</b>						
- Automotive products	52,021	52,500	49,540	52,021	49,540	51,683
- Consumer goods	5,406	4,636	4,055	5,406	4,055	4,465
- Others	8,307	8,501	8,843	8,307	8,843	8,419
	<b>65,734</b>	<b>65,637</b>	<b>62,438</b>	<b>65,734</b>	<b>62,438</b>	<b>64,567</b>
- Unallocable assets	119,480	116,564	102,738	119,480	102,738	108,981
<b>Total assets</b>	<b>185,214</b>	<b>182,201</b>	<b>165,176</b>	<b>185,214</b>	<b>165,176</b>	<b>173,548</b>
<b>Segment Liabilities</b>						
- Automotive products	49,744	47,433	41,550	49,744	41,550	44,943
- Consumer goods	3,655	3,531	3,243	3,655	3,243	3,340
- Others	1,323	1,494	1,182	1,323	1,182	1,252
	<b>54,722</b>	<b>52,458</b>	<b>45,975</b>	<b>54,722</b>	<b>45,975</b>	<b>49,535</b>
- Unallocable liabilities	3,114	2,956	3,314	3,114	3,314	3,381
<b>Total liabilities</b>	<b>57,836</b>	<b>55,414</b>	<b>49,289</b>	<b>57,836</b>	<b>49,289</b>	<b>52,916</b>



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**Notes to unaudited standalone financial results for the quarter and six months ended September 30, 2024**

**Note 4** The above unaudited standalone financial results were reviewed by the Audit Committee. The above unaudited standalone financial results were approved by the Board of Directors at their meeting held on November 12, 2024. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and six months ended September 30, 2024 and they have issued an unqualified conclusion on the aforesaid results.

**Note 5** The final dividend declared at the board meeting held on May 24, 2024 amounting to Rs. 170/- per equity share of Rs. 10/- each has been paid during the quarter ended September 30, 2024

**Note 6.a.** Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ('the Purchaser') for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.

The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited standalone financial results.

**Note 6.b.** The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.

During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.

**Note 6.c.** Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered into a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly, the Company has recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 485 Million and the same has been disclosed as "exceptional item" in these unaudited standalone financial results for the quarter and six months ended September 30, 2024.

The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited standalone financial results

**Note 7** The Finance (No. 2) Act, 2024 ("Act"), which was passed and enacted on August 16, 2024, announced changes to Capital Gains provision with effect from July 23, 2024. The Act amended the long-term tax rate on Capital Gains from 20% to 12.5% on all category of assets and removed the indexation benefit for calculation of long-term capital gains. As at September 30, 2024, pursuant to such amendment, the Company has remeasured the carrying value of deferred tax liability and accounted for increase in deferred tax expenses amounting to Rs. 429 million through profit or loss and Rs. 163 million through Other Comprehensive Income.

For and on behalf of the Board of  
Directors of Bosch Limited



(Guruprasad Mudlapur)  
Managing Director

Place : Bengaluru  
Date : November 12, 2024





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bosch Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bosch Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entity for the quarter ended September 30, 2024 and year to date April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Bosch Limited (Holding Company or Parent)
  - b) MICO Trading Private Limited (Subsidiary)
  - c) Robert Bosch India Manufacturing and Technology Private Limited (Subsidiary)
  - d) Autozilla Solutions Private Limited (Associate)
  - e) Newtech Filter India Private Limited (Associate)
  - f) Prebo Automotive Private Limited (Jointly Controlled Entity)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
- two subsidiaries, whose unaudited interim financial results include total assets of Rs. 7 million as at September 30, 2024, total income of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (0) million and Rs. (1) million and total comprehensive income/(loss) of Rs. (0) million and Rs. (1) million, for the quarter ended September 30, 2024 and the period ended on that date respectively, and net cash inflows of Rs. 3 million for the period from April 01, 2024 to September 30, 2024.
  - two associates and one jointly controlled entity, whose unaudited interim financial results include Group's share of net profit of Rs. 8 million and Rs. 17 million and Group's share of total comprehensive income of Rs. 8 million and Rs. 17 million for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024 respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, associates and jointly controlled entity have not been audited/reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, associates and jointly controlled entity, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Adarsh Ranka  
Partner

Membership No.: 209567

UDIN: 24209567BKCZSR3470

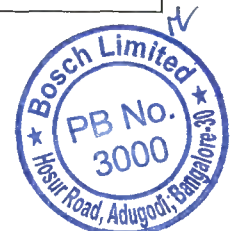
Place: Bengaluru

Date: November 12, 2024



**Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024**

[Rs. in Millions (Mio INR)]						
Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	43,943	43,168	41,301	87,111	82,885	167,271
(b) Other Income	2,089	1,792	1,542	3,881	3,416	7,224
<b>Total Income (a+b)</b>	<b>46,032</b>	<b>44,960</b>	<b>42,843</b>	<b>90,992</b>	<b>86,301</b>	<b>174,495</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	10,320	9,565	9,496	19,885	18,325	37,087
(b) Purchase of traded goods	17,710	19,123	18,458	36,833	35,945	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	586	(821)	(370)	(235)	148	(80)
(d) Employee benefits expense	3,437	3,348	3,355	6,785	6,449	13,407
(e) Finance costs	22	26	122	48	430	508
(f) Depreciation and amortisation expense	900	856	1,013	1,756	1,934	4,295
(g) Other expenses	6,285	6,756	5,449	13,041	12,426	24,576
<b>Total expenses</b>	<b>39,260</b>	<b>38,853</b>	<b>37,523</b>	<b>78,113</b>	<b>75,657</b>	<b>151,126</b>
<b>3 Profit before exceptional items and tax (1 - 2)</b>	<b>6,772</b>	<b>6,107</b>	<b>5,320</b>	<b>12,879</b>	<b>10,644</b>	<b>23,369</b>
4 Exceptional items (before tax) (refer note 6.a., 6.b. and 6.c.)	485	-	7,850	485	7,850	8,438
<b>5 Profit before tax (3 + 4)</b>	<b>7,257</b>	<b>6,107</b>	<b>13,170</b>	<b>13,364</b>	<b>18,494</b>	<b>31,807</b>
6 Current tax expense/ (credit)						
(i) for the period/ year	1,649	1,436	2,967	3,085	4,156	6,462
(ii) relating to earlier years	-	-	112	-	112	(484)
Deferred tax charge/ (credit) (refer note 7)	249	17	102	266	148	927
<b>Total tax expense/ (credit)</b>	<b>1,898</b>	<b>1,453</b>	<b>3,181</b>	<b>3,351</b>	<b>4,416</b>	<b>6,905</b>
<b>7 Net Profit for the period/ year (5 - 6)</b>	<b>5,359</b>	<b>4,654</b>	<b>9,989</b>	<b>10,013</b>	<b>14,078</b>	<b>24,902</b>
8 Share of net profit/(loss) of associates and Jointly controlled entity accounted for using equity method (net of tax)	8	9	9	17	13	11
<b>9 Net profit after taxes and share of profit/ (loss) of Associates and Jointly controlled entity (7 + 8)</b>	<b>5,367</b>	<b>4,663</b>	<b>9,998</b>	<b>10,030</b>	<b>14,091</b>	<b>24,913</b>
<b>10 Other comprehensive income items that will not be reclassified to Statement of Profit and Loss</b>						
Changes in fair value of equity instruments	463	1,693	(900)	2,156	(65)	(197)
Income tax effect (refer note 7)	(216)	(194)	103	(410)	7	23
Remeasurement gains/ (losses) on defined benefit plans	-	-	-	-	-	111
Income tax effect	-	-	-	-	-	(28)
<b>Other comprehensive income/ (loss) (Net of tax)</b>	<b>247</b>	<b>1,499</b>	<b>(797)</b>	<b>1,746</b>	<b>(58)</b>	<b>(91)</b>
<b>11 Total comprehensive income for the period/ year (net of tax) (9 + 10)</b>	<b>5,614</b>	<b>6,162</b>	<b>9,201</b>	<b>11,776</b>	<b>14,033</b>	<b>24,822</b>
12 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295
13 Other equity as per balance sheet						120,274
14 Earnings per share (of Rs 10/- each) (weighted average) (not annualised)						
(a) Basic	181.99	158.09	339.02	340.08	477.81	844.68
(b) Diluted	181.99	158.09	339.02	340.08	477.81	844.68



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CIN: L85110KA1951PLC000761

Notes to unaudited consolidated financial results for the quarter and six months ended September 30, 2024

**Note 1- Statement of Assets and Liabilities**

[Rs. in Millions (Mio INR)]		
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>A Assets</b>		
<b>1. Non-current assets</b>		
Property, plant and equipment	9,016	9,821
Right-of use assets	1,238	1,308
Capital work-in progress	2,817	2,240
Investment properties	6,277	6,572
Investments accounted for using the equity method	351	334
Financial assets		
(i) Investments	54,306	42,906
(ii) Loans	135	153
(iii) Other financial assets	3,474	1,224
Income tax assets (net)	2,300	2,795
Deferred tax assets (net)	2,201	2,877
Other non-current assets	2,177	4,048
<b>Total non-current assets</b>	<b>84,292</b>	<b>74,278</b>
<b>2. Current assets</b>		
Inventories	19,900	18,934
Financial assets		
(i) Investments	3,532	7,969
(ii) Trade receivables	21,767	21,818
(iii) Cash and cash equivalents	2,607	4,634
(iv) Bank balances other than (iii) above	28,953	21,295
(v) Loans	12,883	14,839
(vi) Other financial assets	3,775	3,431
Other current assets	7,458	6,287
<b>Total current assets</b>	<b>100,875</b>	<b>99,207</b>
<b>Total assets (1+2)</b>	<b>185,167</b>	<b>173,485</b>
<b>B Equity and Liabilities</b>		
<b>1. Equity</b>		
Equity share capital	295	295
Other equity	127,035	120,274
<b>Total equity</b>	<b>127,330</b>	<b>120,569</b>
<b>2. Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	132	215
(ii) Other financial liabilities	640	585
Provisions	1,236	1,184
<b>Total non-current liabilities</b>	<b>2,008</b>	<b>1,984</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Lease liabilities	182	178
(ii) Trade payables		
total outstanding dues to micro enterprises and small enterprises	1,441	1,362
total outstanding dues of creditors other than micro enterprises and small enterprises	28,968	24,314
(iii) Other financial liabilities	4,581	5,012
Other current liabilities	6,207	6,631
Provisions	14,450	13,435
<b>Total current liabilities</b>	<b>55,829</b>	<b>50,932</b>
<b>Total liabilities</b>	<b>57,837</b>	<b>52,916</b>
<b>Total equity and liabilities (1+2)</b>	<b>185,167</b>	<b>173,485</b>



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**Notes to unaudited consolidated financial results for the quarter and six months ended September 30, 2024**

**Note 2 - Statement of Consolidated Cashflows**

	[Rs. in Millions (Mio INR)]	
	For the period ended September 30, 2024 (Unaudited)	For the period ended September 30, 2023 (Unaudited)
<b>A. Cash flow from operating activities</b>		
Profit before income tax (after exceptional item)	13,381	18,507
Adjustments for :		
Exceptional items: Gain on sale of specified business (note 6)	(485)	(7,850)
Depreciation and amortisation expense	1,756	1,934
Unrealised exchange loss/ (gain) (net)	42	(77)
(Gain)/ loss on disposal of property, plant and equipment (net)	5	(3)
Expected credit loss allowance (written back)	(105)	(69)
Bad debts written off	12	163
Provision/ liabilities no longer required (written back)	(52)	(247)
Dividend income	(143)	(176)
Interest income	(1,865)	(1,658)
Net loss/ (gain) on financial assets measured at FVTPL	(1,805)	(1,299)
Provision for warranty	170	179
Finance costs	48	430
Share of profits of associates and jointly controlled entity	(17)	(13)
<b>Operating profit before working capital changes</b>	<b>10,942</b>	<b>9,821</b>
Changes in working capital:		
(Increase)/ decrease in inventories	(966)	90
(Increase)/ decrease in trade receivables	47	(1,012)
(Increase)/ decrease in other financial assets	1	83
(Increase)/ decrease in other assets	(1,098)	(806)
(Increase)/ decrease in other margin money deposits	(1)	(26)
Increase / (decrease) in trade payables	4,728	(2,205)
Increase/ (decrease) in provisions and other financial liabilities	403	(226)
Increase/ (decrease) in other current liabilities	(329)	(691)
<b>Net cash generated from/ (used in) operations</b>	<b>13,727</b>	<b>5,028</b>
<b>Income taxes paid (net of refunds)</b>	<b>(803)</b>	<b>(2,766)</b>
<b>Net cash generated from/ (used in) operating activities</b>	<b>12,924</b>	<b>2,262</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of specified business (note 6.a. and 6.c.)	456	7,809
Purchase of property, plant and equipments	(1,030)	(1,057)
Proceeds from disposal of property, plant and equipment	1	21
Purchase of investments	(35,000)	(18,349)
Proceeds from sale of investments	31,998	19,334
Inter corporate deposit given	(2,800)	-
Receipts from Inter corporate deposit	2,500	2,600
Loan to related parties	(500)	(5,400)
Repayment of loans by related parties	2,443	2,515
Net Investment in/ (maturity) of deposit accounts (original maturity of more than 3 months)	(9,862)	(4,000)
Dividend received	143	176
Interest received	1,811	1,844
<b>Net cash generated from/ (used in) investing activities</b>	<b>(9,840)</b>	<b>5,493</b>





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Notes to unaudited consolidated financial results for the quarter and six months ended September 30, 2024

**Note 2 - Statement of Consolidated Cashflows**

[Rs. in Millions (Mio INR)]

	For the period ended September 30, 2024 (Unaudited)	For the period ended September 30, 2023 (Unaudited)
<b>C. Cash flow from financing activities</b>		
Dividends paid	(5,009)	(8,251)
Payment of principal portion of lease liabilities	(79)	(72)
Payment of interest portion of lease liabilities	(12)	(17)
Interest paid	(11)	(131)
<b>Net cash generated from/ (used in) financing activities</b>	<b>(5,111)</b>	<b>(8,471)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2,027)</b>	<b>(716)</b>
Cash and cash equivalents at the beginning of the period	4,634	3,793
<b>Cash and cash equivalents at the end of the period</b>	<b>2,607</b>	<b>3,077</b>

	As at September 30, 2024	As at September 30, 2023
<b>Cash and cash equivalents comprise of the following</b>		
Balances with banks		
- on current accounts	1,703	125
- on Exchange Earner's Foreign Currency ("EEFC") accounts	38	513
- deposit accounts with original maturity of less than 3 months	866	2,439
Cash on hand	0	0
<b>Total</b>	<b>2,607</b>	<b>3,077</b>



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Notes to unaudited consolidated financial results for the quarter and six months ended September 30, 2024

Note 3 - Consolidated Segment wise Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment revenue</b>						
- Automotive products	37,594	37,418	35,708	75,012	71,940	143,576
- Consumer goods	4,290	3,939	3,897	8,229	7,651	16,224
- Others	2,130	1,875	1,737	4,005	3,407	7,854
<b>Total segment revenue</b>	<b>44,014</b>	<b>43,232</b>	<b>41,342</b>	<b>87,246</b>	<b>82,998</b>	<b>167,654</b>
Less: Inter segment revenue	71	64	41	135	113	383
<b>Net income from operations</b>	<b>43,943</b>	<b>43,168</b>	<b>41,301</b>	<b>87,111</b>	<b>82,885</b>	<b>167,271</b>
<b>Segment results</b>						
- Automotive products	5,220	5,179	4,460	10,399	8,425	18,492
- Consumer goods	401	124	282	525	863	1,853
- Others	313	338	244	651	550	1,166
<b>Total segment results</b>	<b>5,934</b>	<b>5,641</b>	<b>4,986</b>	<b>11,575</b>	<b>9,838</b>	<b>21,511</b>
Less: Finance costs	22	26	122	48	430	508
Less: Unallocable corporate expenditure	1,275	1,254	1,055	2,529	2,100	4,777
Add: Exceptional items (refer note 6.a., 6.b. and 6.c.)	485	-	7,850	485	7,850	8,438
Add: Unallocable income	2,135	1,746	1,511	3,881	3,336	7,143
<b>Total Profit before tax</b>	<b>7,257</b>	<b>6,107</b>	<b>13,170</b>	<b>13,364</b>	<b>18,494</b>	<b>31,807</b>
<b>Segment assets</b>						
- Automotive products	52,021	52,500	49,540	52,021	49,540	51,683
- Consumer goods	5,406	4,636	4,055	5,406	4,055	4,465
- Others	8,307	8,501	8,843	8,307	8,843	8,419
	<b>65,734</b>	<b>65,637</b>	<b>62,438</b>	<b>65,734</b>	<b>62,438</b>	<b>64,567</b>
- Unallocable assets	119,432	116,509	102,682	119,432	102,682	108,918
<b>Total assets</b>	<b>185,167</b>	<b>182,146</b>	<b>165,120</b>	<b>185,167</b>	<b>165,120</b>	<b>173,485</b>
<b>Segment Liabilities</b>						
- Automotive products	49,744	47,433	41,550	49,744	41,550	44,943
- Consumer goods	3,655	3,531	3,243	3,655	3,243	3,340
- Others	1,323	1,494	1,182	1,323	1,182	1,252
	<b>54,722</b>	<b>52,458</b>	<b>45,975</b>	<b>54,722</b>	<b>45,975</b>	<b>49,535</b>
- Unallocable liabilities	3,115	2,956	3,314	3,115	3,314	3,381
<b>Total liabilities</b>	<b>57,837</b>	<b>55,414</b>	<b>49,289</b>	<b>57,837</b>	<b>49,289</b>	<b>52,916</b>



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**Notes to unaudited consolidated financial results for the quarter and six months ended September 30, 2024**

**Note 4** The above unaudited consolidated financial results were reviewed by the Audit Committee. The above unaudited consolidated financial results were approved by the Board of Directors at their meeting held on November 12, 2024. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and six months ended September 30, 2024 and they have issued an unqualified conclusion on the aforesaid results.

**Note 5** The final dividend declared at the board meeting held on May 24, 2024 amounting to Rs. 170/- per equity share of Rs. 10/- each has been paid during the quarter ended September 30, 2024

**Note 6.a.** Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ('the Purchaser') for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.

The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited consolidated financial results.

**Note 6.b.** The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.

During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.

**Note 6.c.** Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered into a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly, the Company has recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 485 Million and the same has been disclosed as "exceptional item" in these unaudited standalone financial results for the quarter and six months ended September 30, 2024.

The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited standalone financial results

**Note 7** The Finance (No. 2) Act, 2024 ("Act"), which was passed and enacted on August 16, 2024, announced changes to Capital Gains provision with effect from July 23, 2024. The Act amended the long-term tax rate on Capital Gains from 20% to 12.5% on all category of assets and removed the indexation benefit for calculation of long-term capital gains. As at September 30, 2024, pursuant to such amendment, the Company has remeasured the carrying value of deferred tax liability and accounted for increase in deferred tax expenses amounting to Rs. 429 million through profit or loss and Rs. 163 million through Other Comprehensive Income.

For and on behalf of the Board of  
Directors of Bosch Limited



(Guruprasad Mudlapur)  
Managing Director

Place : Bengaluru  
Date : November 12, 2024



## Quarter 02 FY 2024–25 financial results **Bosch Limited registers 15.4% profit before tax in Q2 FY 2024-25**

November 12, 2024

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q2 of FY 2024–25 is up by 6.4% over the same quarter of previous year.
- ▶ Profit after tax (including exceptional items) stood at 12.2% of the total revenue from operations.

**Bengaluru, India** – Bosch Limited, a leading supplier of technology and services, today posted its total revenue from operations of INR 4,394 crores (478 million euros) in Quarter 2 of FY 2024–25, an increase of 6.4% over the same quarter of last year. This growth is driven by increased sales in passenger cars and off-highway segment, particularly genset applications.

The Profit Before Tax (excluding exceptional items) stood at INR 677 crores (74 million euros) which is 15.4% of the total revenue from operations, an increase of 27.3% over the same quarter of previous year. The Profit Before Tax (including exceptional items) stood at INR 726 crores (79 million euros) which is 16.5% of the total revenue from operations. Exceptional items pertain to the gain on the sale of OE/OES diagnosis business in the current quarter. The Profit After Tax (including exceptional items) stood at INR 536 crores (58 million euros) which is 12.2% of the total revenue from operations.

“Despite unpredictable rainfall and several macroeconomic factors affecting the automotive industry's overall performance this quarter, we showcased our capacity to adapt to changing market demands and provide high-quality solutions that align with our customers' needs.” said Guruprasad Mudlapur, President of the Bosch Group, India, and Managing Director, Bosch Limited.

### **Snapshot of performance in Quarter 2**

Overall product sales of the automotive segment have increased by 6.7% compared to the same quarter of the previous year. The Power Solutions business, which constitutes 73% of the overall automotive product sales, grew by 5.7% over the same quarter of previous financial year, driven by increased sales in passenger cars segment, genset applications and higher exports.

The Mobility Aftermarket business grew by 8.8% compared to the same quarter of last year on account of increased market demand for lubricants and diesel components.

The Beyond Mobility business recorded a 13.8% increase in net sales over the same quarter of the previous financial year, driven by continued growth in the Power Tools and Security Technologies segment.

“We anticipate sustained demand across segments driven by the festive period in the next quarter. Coupled with investments in advanced technologies and a strong commitment to localization, Bosch Limited will continue to deepen its efforts in high growth areas and develop further capabilities to cater to an ever-evolving mobility landscape.” adds Mudlapur.

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#### **About Bosch in India**

*In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Bosch Mobility Platform and Solutions India Private Limited, Newtech Filter India Private Limited, Precision Seals Manufacturing Ltd and Mivin Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 17 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 39,769 associates and generated consolidated sales of about Rs. 37,912 crores (4.2 billion euros) in fiscal year 2023-24 of which Rs. 34,816 crores (3.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 16,727 crores (1.86 billion euros) in fiscal year 2023-24.*

Additional information can be accessed at [www.bosch.in](http://www.bosch.in)

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch’s broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is “Invented for life,” Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch’s innovative strength is key to the company’s further development. At 136 locations across the globe, Bosch employs*



some 90,000 associates in research and development, of which nearly 48,000 are software engineers.

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company’s long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company’s founder, Robert Bosch.*

Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com).