



**BOSCH**

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Scrip code: BOSCHLTD

Bosch Limited  
Post Box No:3000  
Hosur Road, Adugodi  
Bangalore-560030  
Karnataka, India  
Tel +91 80 6752-3878  
www.bosch.in  
L85110KA1951PLC000761  
[Secretarial.corp@in.bosch.com](mailto:Secretarial.corp@in.bosch.com)

August 6, 2024

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting.**

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at its meeting held today i.e., August 6, 2024, has, inter-alia, approved the **Unaudited Standalone & Consolidated financial results for the quarter ended June 30, 2024.**

The copy of financial results, Limited Review Report along with the Press Release are enclosed.

The Auditors have issued clean limited review report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024. The approved financial results were signed by Mr. Guruprasad Mudlapur, Managing Director of the Company.

The Board Meeting commenced at 15:05 hrs. and concluded at 19:15 hrs (IST)

Thanking you,

**Yours Sincerely,  
for Bosch Limited,**



**V Srinivasan  
Company Secretary & Compliance Officer**

Encl: A/a

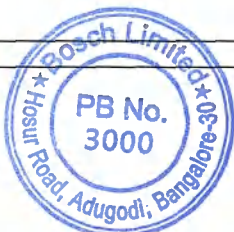
**Bosch Limited**

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030  
 Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878  
 CIN: L85110KA1951PLC000761

**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>1 Income</b>				
(a) Revenue from operations	43,168	42,334	41,584	167,271
(b) Other Income	1,793	2,262	1,875	7,227
<b>Total Income (a+b)</b>	<b>44,961</b>	<b>44,596</b>	<b>43,459</b>	<b>174,498</b>
<b>2 Expenses</b>				
(a) Cost of raw material and components consumed	9,565	9,628	8,829	37,087
(b) Purchase of traded goods	19,123	18,284	17,487	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(821)	(202)	518	(80)
(d) Employee benefits expense	3,348	3,615	3,094	13,407
(e) Finance costs	26	39	308	508
(f) Depreciation and amortisation expense	856	1,188	921	4,295
(g) Other expenses	6,756	5,437	6,977	24,576
<b>Total expenses</b>	<b>38,853</b>	<b>37,989</b>	<b>38,134</b>	<b>151,126</b>
<b>3 Profit before exceptional items and tax (1 - 2)</b>	<b>6,108</b>	<b>6,607</b>	<b>5,325</b>	<b>23,372</b>
<b>4 Exceptional items (before tax) (refer note 4.a. and 4.b.)</b>	-	-	-	8,438
<b>5 Profit before tax (3 + 4)</b>	<b>6,108</b>	<b>6,607</b>	<b>5,325</b>	<b>31,810</b>
<b>6 Current tax expense/ (credit)</b>				
(i) for the period/ year	1,436	864	1,189	6,462
(ii) relating to earlier years	-	(398)	-	(484)
Deferred tax charge/ (credit)	17	496	46	927
<b>Total tax expense/ (credit)</b>	<b>1,453</b>	<b>962</b>	<b>1,235</b>	<b>6,905</b>
<b>7 Net Profit for the period/ year (5 - 6)</b>	<b>4,655</b>	<b>5,645</b>	<b>4,090</b>	<b>24,905</b>
<b>8 Other comprehensive income Items that will not be reclassified to Statement of Profit and Loss</b>				
Changes in fair value of equity instruments	1,693	(1,355)	835	(197)
Income tax effect	(194)	156	(96)	23
Remeasurement gains/ (losses) on defined benefit plans	-	(270)	-	111
Income tax effect	-	68	-	(28)
<b>Other comprehensive income/ (loss) (Net of tax)</b>	<b>1,499</b>	<b>(1,401)</b>	<b>739</b>	<b>(91)</b>
<b>9 Total comprehensive income for the period/ year (net of tax) (7 + 8)</b>	<b>6,154</b>	<b>4,244</b>	<b>4,829</b>	<b>24,814</b>
<b>10 Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>295</b>	<b>295</b>	<b>295</b>	<b>295</b>
<b>11 Other equity as per balance sheet</b>				<b>120,337</b>
<b>12 Earnings per share (of Rs 10/- each) (weighted average)</b>				
(a) Basic	157.83	191.40	138.69	844.40
(b) Diluted	157.83	191.40	138.69	844.40



*Handwritten signature and initials.*

**Bosch Limited**

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

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CIN: L85110KA1951PLC000761

**Notes to Unaudited Standalone Financial Results for the quarter ended June 30, 2024**

**Note 1 - Standalone Segment wise Revenue, Results, Assets and Liabilities**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>Segment revenue</b>				
- Automotive products	37,418	35,114	36,232	143,576
- Consumer Goods	3,939	5,237	3,754	16,224
- Others	1,875	2,019	1,670	7,854
<b>Total segment revenue</b>	<b>43,232</b>	<b>42,370</b>	<b>41,656</b>	<b>167,654</b>
Less: Inter segment revenue	64	36	72	383
<b>Net income from operations</b>	<b>43,168</b>	<b>42,334</b>	<b>41,584</b>	<b>167,271</b>
<b>Segment results</b>				
- Automotive products	5,179	4,888	3,965	18,492
- Consumer Goods	124	601	581	1,853
- Others	338	226	306	1,166
<b>Total segment results</b>	<b>5,641</b>	<b>5,715</b>	<b>4,852</b>	<b>21,511</b>
Less: Finance costs	25	39	308	508
Less: Unallocable corporate expenditure	1,255	1,331	1,045	4,777
Add: Exceptional items (refer note 4.a. and 4.b.)	-	-	-	8,438
Add: Unallocable income	1,747	2,262	1,826	7,146
<b>Total Profit before tax</b>	<b>6,108</b>	<b>6,607</b>	<b>5,325</b>	<b>31,810</b>
<b>Segment assets</b>				
- Automotive products	52,500	51,683	49,021	51,683
- Consumer Goods	4,636	4,465	3,995	4,465
- Others	8,501	8,419	7,336	8,419
	<b>65,637</b>	<b>64,567</b>	<b>60,352</b>	<b>64,567</b>
- Unallocable assets	116,564	108,981	103,368	108,981
<b>Total assets</b>	<b>182,201</b>	<b>173,548</b>	<b>163,720</b>	<b>173,548</b>
<b>Segment Liabilities</b>				
- Automotive products	47,433	44,943	41,809	44,943
- Consumer Goods	3,531	3,340	2,745	3,340
- Others	1,494	1,252	1,138	1,252
	<b>52,458</b>	<b>49,535</b>	<b>45,692</b>	<b>49,535</b>
- Unallocable liabilities	2,956	3,381	3,073	3,381
<b>Total liabilities</b>	<b>55,414</b>	<b>52,916</b>	<b>48,765</b>	<b>52,916</b>



*Signature*

**Bosch Limited**

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CIN: L85110KA1951PLC000761

**Notes to unaudited standalone financial results for the quarter ended June 30, 2024**

**Note 2** The above unaudited standalone financial results were reviewed by the Audit Committee. The above unaudited standalone financial results were approved by the Board of Directors at their meeting held on August 06, 2024. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2024 and they have issued an unqualified conclusion on the aforesaid results.

**Note 3** The figures for the quarter ended March 31, 2024 are the derived figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023, being the date of end of the third quarter of the financial year which was subjected to limited review.

**Note 4.a.** Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ("the Purchaser") for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.

The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited standalone financial results.

**Note 4.b.** The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.

During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.

**Note 5** Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered in to a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly the Company will consider the impact of the said transfer in its quarterly results for the quarter ending September 30, 2024.

The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited standalone financial results.

For and on behalf of the Board of Directors of Bosch Limited



(Guruprasad Mudlapur)  
Managing Director

Place : Bengaluru  
Date : August 06, 2024





**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>1 Income</b>				
(a) Revenue from operations	43,168	42,334	41,584	167,271
(b) Other Income	1,792	2,261	1,874	7,224
<b>Total Income (a+b)</b>	<b>44,960</b>	<b>44,595</b>	<b>43,458</b>	<b>174,495</b>
<b>2 Expenses</b>				
(a) Cost of raw material and components consumed	9,565	9,628	8,829	37,087
(b) Purchase of traded goods	19,123	18,284	17,487	71,333
(c) (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	(821)	(202)	518	(80)
(d) Employee benefits expense	3,348	3,615	3,094	13,407
(e) Finance costs	26	39	308	508
(f) Depreciation and amortisation expense	856	1,188	921	4,295
(g) Other expenses	6,756	5,437	6,977	24,576
<b>Total expenses</b>	<b>38,853</b>	<b>37,989</b>	<b>38,134</b>	<b>151,126</b>
<b>3 Profit before exceptional items and tax (1 - 2)</b>	<b>6,107</b>	<b>6,606</b>	<b>5,324</b>	<b>23,369</b>
<b>4 Exceptional items (before tax) (refer note 4.a. and 4.b.)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,438</b>
<b>5 Profit before tax (3 + 4)</b>	<b>6,107</b>	<b>6,606</b>	<b>5,324</b>	<b>31,807</b>
<b>6 Current tax expense/ (credit)</b>				
(i) for the period/ year	1,436	864	1,189	6,462
(ii) relating to earlier years	-	(398)	-	(484)
Deferred tax charge/ (credit)	17	496	46	927
<b>Total tax expense/ (credit)</b>	<b>1,453</b>	<b>962</b>	<b>1,235</b>	<b>6,905</b>
<b>7 Net Profit for the period/ year (5 - 6)</b>	<b>4,654</b>	<b>5,644</b>	<b>4,089</b>	<b>24,902</b>
<b>8 Share of net profit/(loss) of associates and Jointly controlled entity accounted for using equity method (net of tax)</b>	<b>9</b>	<b>(4)</b>	<b>4</b>	<b>11</b>
<b>9 Net profit after taxes and share of profit/ (loss) of Associates and Jointly controlled entity (7 + 8)</b>	<b>4,663</b>	<b>5,640</b>	<b>4,093</b>	<b>24,913</b>
<b>10 Other comprehensive income</b>				
<b>Items that will not be reclassified to Statement of Profit and Loss</b>				
Changes in fair value of equity instruments	1,693	(1,355)	835	(197)
Income tax effect	(194)	156	(96)	23
Remeasurement gains/ (losses) on defined benefit plans	-	(270)	-	111
Income tax effect	-	68	-	(28)
<b>Other comprehensive income/ (loss) (Net of tax)</b>	<b>1,499</b>	<b>(1,401)</b>	<b>739</b>	<b>(91)</b>
<b>11 Total comprehensive income for the period/ year (net of tax) (9 + 10)</b>	<b>6,162</b>	<b>4,239</b>	<b>4,832</b>	<b>24,822</b>
<b>12 Paid-up equity share capital (Face value of Rs 10/- each)</b>	<b>295</b>	<b>295</b>	<b>295</b>	<b>295</b>
<b>13 Other equity as per balance sheet</b>				<b>120,274</b>
<b>14 Earnings per share (of Rs 10/- each) (weighted average)</b>				
(a) Basic	158.09	191.22	138.79	844.68
(b) Diluted	158.09	191.22	138.79	844.68



*Handwritten signature and initials*

**Bosch Limited**

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**Notes to Unaudited Consolidated Financial Results for the quarter ended June 30, 2024**

**Note 1 - Consolidated Segment wise Revenue, Results, Assets and Liabilities**

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>Segment revenue</b>				
- Automotive products	37,418	35,114	36,232	143,576
- Consumer Goods	3,939	5,237	3,754	16,224
- Others	1,875	2,019	1,670	7,854
<b>Total segment revenue</b>	<b>43,232</b>	<b>42,370</b>	<b>41,656</b>	<b>167,654</b>
Less: Inter segment revenue	64	36	72	383
<b>Net income from operations</b>	<b>43,168</b>	<b>42,334</b>	<b>41,584</b>	<b>167,271</b>
<b>Segment results</b>				
- Automotive products	5,179	4,888	3,965	18,492
- Consumer Goods	124	601	581	1,853
- Others	338	226	306	1,166
<b>Total segment results</b>	<b>5,641</b>	<b>5,715</b>	<b>4,852</b>	<b>21,511</b>
Less: Finance costs	25	39	308	508
Less: Unallocable corporate expenditure	1,255	1,331	1,045	4,777
Add: Exceptional items (refer note 4.a. and 4.b.)	-	-	-	8,438
Add: Unallocable income	1,746	2,261	1,825	7,143
<b>Total Profit before tax</b>	<b>6,107</b>	<b>6,606</b>	<b>5,324</b>	<b>31,807</b>
<b>Segment assets</b>				
- Automotive products	52,500	51,683	49,021	51,683
- Consumer Goods	4,636	4,465	3,995	4,465
- Others	8,501	8,419	7,336	8,419
	<b>65,637</b>	<b>64,567</b>	<b>60,352</b>	<b>64,567</b>
- Unallocable assets	116,509	108,918	103,302	108,918
<b>Total assets</b>	<b>182,146</b>	<b>173,485</b>	<b>163,654</b>	<b>173,485</b>
<b>Segment Liabilities</b>				
- Automotive products	47,433	44,943	41,809	44,943
- Consumer Goods	3,531	3,340	2,745	3,340
- Others	1,494	1,252	1,138	1,252
	<b>52,458</b>	<b>49,535</b>	<b>45,692</b>	<b>49,535</b>
- Unallocable liabilities	2,956	3,381	3,074	3,381
<b>Total liabilities</b>	<b>55,414</b>	<b>52,916</b>	<b>48,766</b>	<b>52,916</b>



*Handwritten initials and signature*

**Bosch Limited**

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Website: www.bosch.in, e-mail ID: secretarial.corp@in.bosch.com, Tel: +91 80 67523878

CIN: L85110KA1951PLC000761

**Notes to unaudited consolidated financial results for the quarter ended June 30, 2024**

**Note 2** The above unaudited consolidated financial results were reviewed by the Audit Committee. The above unaudited consolidated financial results were approved by the Board of Directors at their meeting held on August 06, 2024. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter ended June 30, 2024 and they have issued an unqualified conclusion on the aforesaid results.

**Note 3** The figures for the quarter ended March 31, 2024 are the derived figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023, being the date of end of the third quarter of the financial year which was subjected to limited review.

**Note 4.a.** Pursuant to the approval of the Board of Directors of the Company on May 26, 2023, the Company entered in to a Business Transfer Agreement dated June 09, 2023 with Bosch Mobility Platform and Solutions India Private Limited (formerly known as 'Automobility Services and Solutions Private Limited') ("the Purchaser") for transfer of its "Project House Mobility Solutions" Business (Specified Business) for a consideration of Rs. 7,809 Million. The transfer of business was completed on July 01, 2023 and accordingly the Company recognized a total gain on sale of the said Specified Business in the financial results amounting to Rs. 7,850 Million and the same has been disclosed as "exceptional item" in the respective period.

The Company believes that the Specified Business did not qualify as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly did not consider the same as a "discontinued operation" for the purpose of these unaudited consolidated financial results.


**Note 4.b.** The Company had created a provision as 'exceptional item' in FY 2019-20 and FY 2020-21 towards various restructuring and transformational costs on account of major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. Such costs included costs on termination of employees arising out of such restructuring and transformations.

During the year ended March 31, 2024, pursuant to its reassessment of electro mobility and mobility segment in India and regulatory changes applicable for certain emission norms in India, the Company reversed the provision in the respective financial results amounting to Rs. 588 Million and the same has been disclosed as "exceptional item" in the respective period.

**Note 5** Pursuant to the approval of the Board of Directors of the Company on May 24, 2024, the Company entered in to a Business Transfer Agreement dated June 05, 2024 with ETAS Automotive India Private Limited ("the Purchaser") for transfer of its "OE/OES Diagnosis" Business (Specified Business) for a consideration of Rs. 456 Million. The transfer of business was completed on July 01, 2024 and accordingly the Company will consider the impact of the said transfer in its quarterly results for the quarter ending September 30, 2024.

The Company believes that the Specified Business does not get qualified as a separate major line of Business under "IND AS 105 - Non Current Assets held for Sale and Discontinued Operations" and accordingly has not considered the same as a "discontinued operation" for the purpose of these unaudited consolidated financial results.

For and on behalf of the Board of  
Directors of Bosch Limited



(Guruprasad Mudlapur)  
Managing Director

Place : Bengaluru  
Date : August 06, 2024



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bosch Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bosch Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Adarsh Ranka  
Partner  
Membership No.: 209567

UDIN: 24209567BKCZRR7023

Place: Bengaluru  
Date: August 06, 2024



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bosch Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bosch Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entity for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a) Bosch Limited (Holding Company or Parent)
  - b) MICO Trading Private Limited (Subsidiary)
  - c) Robert Bosch India Manufacturing and Technology Private Limited (Subsidiary)
  - d) Autozilla Solutions Private Limited (Associate)
  - e) Newtech Filter India Private Limited (Associate)
  - f) Prebo Automotive Private Limited (Jointly Controlled Entity)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
  - two subsidiaries, whose unaudited interim financial results include total income of Rs. Nil, total net profit/(loss) after tax of Rs. (1) million and total comprehensive income/(loss) of Rs. (1) million for the quarter ended June 30, 2024.



# **S.R. BATLIBOI & ASSOCIATES LLP**

**Chartered Accountants**

- two associates and one jointly controlled entity, whose unaudited interim financial results include Group's share of net profit of Rs. 9 million and Group's share of total comprehensive income of Rs. 9 million for the quarter ended June 30, 2024.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, associates and jointly controlled entity have not been audited/reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, associates and jointly controlled entity, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**

  
per Adarsh Ranka  
Partner

Membership No.: 209567

UDIN: 24209567BKCZRS4880

Place: Bengaluru

Date: August 06, 2024



## Quarter 01 FY 2024–25 financial results **Bosch Limited registers 14.1% profit before tax in Q1 FY 2024-25**

August 6, 2024

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q1 of FY 2024–25 is up by 3.8% over the same quarter of previous year.
- ▶ Profit after tax stood at 10.8% of total revenue from operations.

**Bengaluru, India** – Bosch Limited, a leading supplier of technology and services, today posted its total revenue from operations of INR 4,317 crores (481 million euros) in Quarter 1 of FY 2024–25, an increase of 3.8% over the same quarter of last year. This growth is driven by higher demand in the overall automotive market, mainly in passenger cars segment.

The Profit Before Tax stood at INR 611 crores (68 million euros) which is 14.1% of the total revenue from operations, an increase of 14.7% over the same quarter of previous year. The Profit After Tax (PAT) stood at INR 466 crores (52 million euros) which is 10.8% of the revenue from operations.

“The financial year commenced with moderate growth in automotive market despite the challenges of a high base from the previous year, a slowdown related to elections and the summer heatwaves. Continued demand in the passenger car segment, coupled with growth in production and wholesale, resulted in growth for Bosch Limited, this quarter. However, retail sales have remained sluggish leading to a rise in the pipeline inventory. Despite the challenges, the overall sentiment in the automotive sector remains positive,” said Guruprasad Mudlapur, President of the Bosch Group in India, and Managing Director, Bosch Limited.

### **Snapshot of performance in Quarter 1**

Overall product sales of the automotive segment have increased by 4.1% compared to the same quarter of the previous year. The Power Solutions business, which constitutes 72% of the overall automotive product sales, grew by 2.3% over the same quarter of previous financial year, driven majorly by passenger car segment due to continued consumer demand.

The Mobility Aftermarket business grew by 8.1% compared to the same quarter last year on account of increased market demand for new generation diesel components and strong performance in our core product categories.

The Beyond Mobility business recorded a 5.8% increase in net sales over the same quarter of the previous financial year, driven by continued growth in the Consumer Goods Product and Building Technologies segment.

“The optimistic growth in Indian economy with higher disposable incomes puts us in a sweet spot with the continued growth in demand for the auto sector. With sustained infrastructural investments, we are well positioned for growth in our Power Tools and Building Technologies businesses. Bosch will continue to strengthen its portfolio through localization and capitalize on the potential of alternate fuel technologies and electric vehicles to usher in a new era of mobility,” adds Mudlapur.

**Contact person for press inquiries:**

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**About Bosch in India**

*In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies Private Limited, Bosch Automotive Electronics India Private Limited, BSH Household Appliances Manufacturing Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Bosch Mobility Platform And Solutions India Private Limited, Newtech Filter India Private Limited, KBWiper Systems India Private Ltd. and Mivin Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 17 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 39,769 associates and generated consolidated sales of about Rs. 34,816 crores (3.88 billion euros) in fiscal year 2023-24 of which Rs. 18,945 crores (2.3 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 16,727 crores (1.86 billion euros) in fiscal year 2023-24.*

Additional information can be accessed at [www.bosch.in](http://www.bosch.in)

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 429,000 associates worldwide (as of December 31, 2023). The company generated sales of 91.6 billion euros in 2023. Its operations are divided into four business sectors: Mobility, Industrial Technology, Consumer Goods, and Energy and Building Technology. With its business activities, the company aims to use technology to help shape universal trends such as automation, electrification, digitalization, connectivity, and an orientation to sustainability. In this context, Bosch’s broad diversification across regions and industries strengthens its innovativeness and robustness. Bosch uses its proven expertise in sensor technology, software, and services to offer customers cross-domain solutions from a single source. It also applies its expertise in connectivity and artificial intelligence in order to develop and manufacture user-friendly, sustainable products. With technology that is “Invented for life,”*



*Bosch wants to help improve quality of life and conserve natural resources. The Bosch Group comprises Robert Bosch GmbH and its roughly 470 subsidiary and regional companies in over 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. Bosch's innovative strength is key to the company's further development. At 136 locations across the globe, Bosch employs some 90,000 associates in research and development, of which nearly 48,000 are software engineers.*

*The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG. It is entrusted with the task of safeguarding the company's long-term existence and in particular its financial independence – in line with the mission handed down in the will of the company's founder, Robert Bosch.*

*Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com).*