

The Manager (Listing)
National Stock Exchange of India Limited
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Corporate Services Department
The Manager (Listing)
BSE Limited,
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L85110KA1951PLC00761

21.08.2020

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company

In continuation of the earlier intimations submitted by the Company on March 23, 2020 and March 25, 2020 and May 07, 2020 on the above subject and further to the advisory issued by SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the impact of COVID-19 pandemic on the Company's business and operations is given in Annexure I.

This is for your information.

Yours faithfully,

For **BOSCH Limited**



Rajesh Parte
Company Secretary & Compliance Officer

Encl: as above



Annexure I

1. Impact of the CoVID-19 pandemic on the business:

The spread of COVID – 19 pandemic had severally affected the whole world including the businesses of the Company.

The Company had closed all manufacturing operations at its plants in India including its offices across India to comply with nationwide lockdown for 21 days, starting 24th March 2020.

The Revenue and profitability for the current year is impacted due to fall in demand and due to closure of operations as mentioned above.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down. Schedule, if any for restarting the operations and steps taken to ensure smooth functioning of operations:

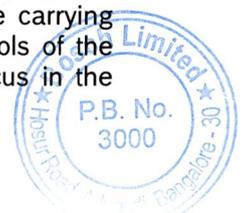
Post Lockdown, all sites prepared for stage wise ramp up. A central crisis management team was formed to roll out all procedures and guidelines for safe ramp up and address concerns regarding health and safety. The crisis management team is being led by Head of manufacturing and Quality for Bosch in India. Presently all sites and warehouses are operational while adopting stringent safety practices and following standard operating procedures for social distancing to ensure the well-being of its employees and other staff in accordance with the directions of the Central and State Governments authorities. Work from home is advised up to 50% in offices and indirect areas to minimize risk and contain the spread of COVID -19.

3. Estimation of the future impact of COVID-19 on its operations:

Few segments like tractor, off highway, Power tools are back to pre-Covid conditions. Seeing good demand. For others, the Company expects that the return to normalcy in the segment will commence as the lockdowns and restrictions are relaxed and economic activities shows an upward trend. The company is closely monitoring all the factors which may impact the demand for our products, the components needed for servicing and also the global economy which will impacts its OEM, After Market and export sales respectively. Given the uncertainty in evolution of various factors, the company is fairly confident that over the next 6 or 7 quarters, economy and the industry will witness gradual increase in activity levels.

4. Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control:

The Company does not foresee any specific challenge in terms of its capital or financial resources. We do expect a significant deviation in profitability basis our current reading of the fast evolving circumstances. The Company has a strong cash position and is in a comfortable liquidity position to meet its financial commitments. Further, the Company does not foresee any challenge in realizing/recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets. There has been no impact on the internal financial reporting and controls of the Company with all controls applied digitally in a Work from Home situation. Company's focus in the immediate period is to make sure that its components /products are available to OEM's while continuing to focus on preventive measures to ensure safety of the people.



5. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the Company's business:

At present, the Company is in position to fulfill its legal obligations. Further, at present the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.

6. Other relevant material updates on Company's business:

There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business.

