

## Information of Tax on Dividend 2019-20

### Dividend

The Board of Directors at their Meeting held on 22.05.2020 have recommended Dividend of Rs.105/- per Equity Share of the face value of Rs. 10/- each for the financial year ended 31.03.2020, subject to approval of the shareholders at the ensuing 68<sup>th</sup> Annual General Meeting of the Company scheduled to be held on 27.08.2020.

Pursuant to the changes introduced in the Finance Act 2020, w.e.f. April 1, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above-referred Dividend will be paid after deducting the tax at source as follows:

### Resident Shareholder

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
With PAN (In accordance with Section 194 of the I.T. Act)	7.5%*	Update the PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents –M/s.Integrated Registry Management Services Pvt Ltd, Bengaluru (in case of shares held in physical mode).
Without PAN/ Invalid PAN	20%*	
Submitting Form 15G/ Form 15H	NIL	<p>Declaration in Form No. 15G / Form 15H applicable to an Individual who is 60 years and more, fulfilling certain conditions. @</p> <p>Please download Form 15G / 15H from the Income Tax website <a href="http://www.incometaxindia.gov.in">www.incometaxindia.gov.in</a></p> <p style="text-align: center;"><b>or</b></p> <p><a href="https://www.integratedindia.in/Downloads/Dr/Form_15G.pdf">https://www.integratedindia.in/Downloads/Dr/Form_15G.pdf</a></p> <p><a href="https://www.integratedindia.in/Downloads/Dr/Form_15H.pdf">https://www.integratedindia.in/Downloads/Dr/Form_15H.pdf</a></p> <p>@A declaration in Form No. 15G/15H, as the case may be furnished, to the Company to the effect that the tax on the estimated total income of the FY 2020-2021 after including the income on which tax is to be deducted, will be NIL.</p>
Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
Shareholders (e.g. LIC, GIC for whom Section 194 of the Act is not applicable)	NIL	-Documentary evidence that the said provisions u/s 194 are not applicable. -a declaration that it has full beneficial interest with respect to the shares owned by it along with PAN
Persons Covered under Section 196 of the Act (e.g. Mutual Funds, Govt.)	NIL	Documentary evidence that the person is covered under said Section 196 of the Act.  <b>Mutual Funds:</b> (i) Self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate.  (ii) Also certificate that payment of dividend in respect of any securities or shares are owned by it or in which it has full beneficial interest.
Category - I & II Alternative Investment Funds (AIF) registered with SEBI	NIL	AIF established/incorporated in India - Self-declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate

**\* Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder, if total dividend to be paid in FY 2020-21 does not exceed Rs. 5,000.**

**Non-Resident Shareholder:**

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
<b>Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)</b>	20% (plus applicable surcharge and cess)	Self-attested copy of PAN, if available
<b>Other Non-resident shareholders</b> (In accordance with the provisions of Section 195 of the I.T. Act)	20% (plus applicable surcharge and cess) <b>OR</b> Tax Treaty Rate** <b>(whichever is lower)</b>	<p>In order to apply the Tax Treaty rate, following documents would be required:</p> <ol style="list-style-type: none"> <li>1. Self-attested copy of Indian Tax Identification number (PAN), if available</li> <li>2. Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident</li> <li>3. Form 10F duly filled and signed. Click here to download Form 10F <a href="https://www.integratedindia.in/Downloads/Dr/Form_10F.pdf">https://www.integratedindia.in/Downloads/Dr/Form_10F.pdf</a></li> <li>4. Self-declaration from Non-resident, primarily covering the following: <ul style="list-style-type: none"> <li>-Non-resident is eligible to claim the benefit of respective tax treaty.</li> <li>-Non-resident receiving the dividend income is the beneficial owner of such income</li> <li>-Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India</li> </ul> <p>Click here to download Self Declaration format <a href="https://www.bosch.in/media/our_company/shareholder_information/2020/selfdeclarationforeigncompany.pdf">https://www.bosch.in/media/our_company/shareholder_information/2020/selfdeclarationforeigncompany.pdf</a>  <a href="https://www.bosch.in/media/our_company/shareholder_information/2020/selfdeclarationnonresident_others_than_foreigncompany.pdf">https://www.bosch.in/media/our_company/shareholder_information/2020/selfdeclarationnonresident_others_than_foreigncompany.pdf</a></p> </li> </ol>
Submitting Order u/s 197 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

**\*\*Further, as per Section 90 of the Act the Non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder read with provisions laid down in Multilateral Instrument, wherever applicable. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholder will have to provide documents as specified above.**

Kindly note that the Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

The Company with M/s. Integrated Registry Management Services Pvt Ltd, Company's Registrar and Transfer Agent has enabled a shareholder web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by Clicking the below link and selecting '*Bosch Limited*' in the company drop down

<https://www.integratedindia.in/ExemptionFormSubmission.aspx>

We request shareholders to upload the relevant documents at aforementioned link on or before **14.08.2020**. No communication on the tax determination/deduction received post 14.08.2020 shall be considered for payment of dividend.

For withholding of taxes as mentioned above, the residential status of the shareholders will be considered as per the data available with the Company/RTA/the Depository Participants (the "**DPs**"). In case there is change in their status, then the shareholders are requested to update their current status with the Company/RTA/the DPs.

If the tax on said Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the aforementioned details/documents. The shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities, if eligible.

**No claim shall lie against the Company for such taxes deducted.**

The Company will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID in due course, post payment of the said dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

Above communication on TDS sets out the provisions of law in a summary manner only from Withholding tax perspective. Shareholders should consult their tax advisors for the applicable tax provisions.

In case of any queries, the Shareholders may write to us at [investor@in.bosch.com](mailto:investor@in.bosch.com) or to RTA Email address. [giri@integratedindia.in](mailto:giri@integratedindia.in)