

**BOSCH**

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Aduodi
Bangalore-560030
Karnataka, India
Tel +91 80 67528626
www.bosch.in
L85110KA1951PLC000761

22.05.2018

Dear Sir/Madam,

Sub: Standalone and Consolidated Audited Financial Results for the quarter/ year ended March 31, 2018.

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at their meeting held today i.e. May 22, 2018 has *inter-alia*:

- (i) Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2018 and the Audited Financial Statements for the fourth quarter/ year ended March 31, 2018.
- (ii) Recommended a Dividend of INR 100 (Indian Rupee One Hundred Only) per equity share of INR 10 each, for the financial year ended March 31, 2018.

Pursuant to Regulation 33 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results (Standalone and Consolidated) for the fourth quarter/ year ended March 31, 2018.
- (ii) Auditors' Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated)
- (iii) Copy of the Press Release dated May 22, 2018 relating to the aforementioned Financial Results.

The meeting of the Board of Directors concluded at 1230 hrs.

The 66th Annual General Meeting of the Company will be held on Friday, August 24, 2018. The date of closure of share transfer books for ascertaining the shareholders entitled to dividend, if approved at the forthcoming Annual General Meeting, is being sent separately.

Yours faithfully,
for Bosch Limited,



R. Vijay
Company Secretary

Bosch Limited
Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 67528626
CIN: L85110KA1951PLC000761

PART-I

Statement of Financial Results for the quarter and year ended March 31, 2018

(Rs. In Lakhs)

Particulars	Standalone				Consolidated		
	Quarter Ended		Year Ended		Year ended	Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2018	31.03.2017	
	Audited (refer note 7)	(Unaudited)	(refer note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income							
(a) Revenue from operations (Refer Note 5)	315,803	307,192	278,020	1,187,224	1,124,256	1,187,224	1,124,256
(b) Other Income	15,821	10,226	13,104	51,178	61,739	51,178	61,740
Total Income (a+b)	331,624	317,418	291,124	1,238,402	1,185,995	1,238,402	1,185,996
2 Expenses							
(a) Cost of materials consumed	54,643	93,737	64,329	273,410	300,696	273,410	300,696
(b) Purchases of stock-in-trade	113,073	72,434	64,479	352,784	242,187	352,784	242,187
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,125	(3,889)	(6,233)	3,950	(11,966)	3,950	(11,966)
(d) Excise duty on sales	-	-	20,558	18,209	80,744	18,209	80,744
(e) Employee benefits expense	32,968	34,119	28,258	135,646	134,276	135,646	134,276
(f) Finance costs	10	266	2,322	330	2,715	330	2,715
(g) Depreciation and amortisation expense	12,587	12,428	14,917	46,720	45,623	46,720	45,623
(h) Other expenses	44,857	66,032	36,258	193,905	182,283	193,905	182,284
Total expenses	259,263	275,127	224,888	1,024,954	976,558	1,024,954	976,559
3 Profit before exceptional items and tax (1 - 2)	72,361	42,291	66,236	213,448	209,437	213,448	209,437
4 Exceptional Items (Refer Note 6)	9,389	-	-	9,389	-	9,389	-
5 Profit before tax (3- 4)	62,972	42,291	66,236	204,059	209,437	204,059	209,437
6 Tax expense of continuing operations							
Current tax	22,557	15,277	24,714	70,164	61,630	70,164	61,630
Deferred tax charge/ (credit)	(2,963)	(1,087)	(2,525)	(3,177)	3,400	(3,177)	3,400
7 Profit for the period from continuing operations (5 - 6)	43,378	28,101	44,047	137,072	144,407	137,072	144,407
8 Profit/ (loss) before tax from discontinued operation (Refer Note 4)	-	-	-	-	37,113	-	37,113
9 Tax expense/ (credit) of discontinued operation	-	-	-	-	7,408	-	7,408
10 Profit/ (loss) for the period from discontinued operation (8 - 9)	-	-	-	-	29,705	-	29,705
11 Net Profit for the period (7+10)	43,378	28,101	44,047	137,072	174,112	137,072	174,112
12 Share of profit of associates	-	-	-	-	-	30	(89)
13 Net Profit after taxes and share of profit of Associates (11 + 12)	43,378	28,101	44,047	137,072	174,112	137,102	174,023
14 Other comprehensive income, (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	2,884	1,873	11,363	14,153	14,008	14,153	14,008
15 Total comprehensive income for the period (13 + 14)	46,262	29,974	55,410	151,225	188,120	151,255	188,031
16 Paid-up equity share capital (Face value of Rs 10/- each)	3,052	3,052	3,052	3,052	3,052	3,052	3,052
17 Reserve excluding revaluation reserves				998,132	879,964	998,132	879,060
18 Earnings per share (of Rs 10/- each) from continuing operations (weighted average)							
(a) Basic	142.1	92.1	144.3	449.1	465.2	449.2	464.9
(b) Diluted	142.1	92.1	144.3	449.1	465.2	449.2	464.9
19 Earnings per share (of Rs 10/- each) from discontinued operation (weighted average)							
(a) Basic	-	-	-	-	95.7	-	95.7
(b) Diluted	-	-	-	-	95.7	-	95.7
20 Earnings per share (of Rs 10/- each) from continuing operations and discontinued operation (weighted average)							
(a) Basic	142.1	92.1	144.3	449.1	560.9	449.2	560.6
(b) Diluted	142.1	92.1	144.3	449.1	560.9	449.2	560.6



PART - II

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year ended	Year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited (refer note 7)	(Unaudited)	(refer note 7)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
- Automotive products - Continuing Operations	274,037	254,023	240,884	1,018,664	959,806	1,018,664	959,806
- Automotive products - Discontinued Operation (Refer Note 4)	-	-	-	-	32,839	-	32,839
- Others	42,445	56,869	44,820	175,060	175,730	175,060	175,730
Total segment revenue	316,482	310,892	285,704	1,193,724	1,168,375	1,193,724	1,168,375
Less: Inter segment revenue	679	3,700	7,684	6,500	11,280	6,500	11,280
Net income from operations	315,803	307,192	278,020	1,187,224	1,157,095	1,187,224	1,157,095
Segment Results							
- Automotive products - Continuing Operations	57,791	32,612	51,524	165,206	153,311	165,206	153,311
- Automotive products - Discontinued Operation (Refer Note 4)	-	-	-	-	37,113	-	37,113
- Others	9,083	10,405	10,052	33,144	14,015	33,144	14,015
Total segment results	66,874	43,017	61,576	198,350	204,439	198,351	204,439
Less: Finance costs	10	266	2,322	330	2,715	330	2,715
Less: Unallocable corporate expenditure	18,988	10,686	6,122	45,139	16,913	45,140	16,913
Add: Unallocable income	15,096	10,226	13,104	51,178	61,739	51,178	61,739
Add: Profit of associate	-	-	-	-	-	-	(89)
Total profit before tax	62,972	42,291	66,236	204,059	246,550	204,059	246,461
Segment Assets							
- Automotive products - Continuing Operations	380,775	370,387	362,200	380,775	362,200	380,775	362,200
- Others	82,872	62,120	69,511	82,872	69,511	82,872	69,511
	463,647	432,507	431,711	463,647	431,711	463,647	431,711
- Unallocable Assets	929,097	891,599	748,274	929,097	748,274	929,097	747,370
Total Assets	1,392,744	1,324,106	1,179,985	1,392,744	1,179,985	1,392,744	1,179,981
Segment Liabilities							
- Automotive products - Continuing Operations	300,312	279,312	243,414	300,312	243,414	300,312	243,414
- Others	62,516	58,455	39,360	62,516	39,360	62,516	39,360
	362,828	337,767	282,774	362,828	282,774	362,828	282,774
- Unallocable Liabilities	31,784	34,467	17,247	31,784	17,247	31,784	17,247
Total Liabilities	394,612	372,234	300,021	394,612	300,021	394,612	300,021



Statement of Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
A Assets				
1. Non-current assets				
Property, plant and equipment	114,113	131,938	114,113	131,938
Capital work-in progress	31,319	12,892	31,319	12,892
Investment properties	17,642	19,430	17,642	19,430
Investments in subsidiary and associate	1,760	1,760	882	852
Financial assets				
(i) Investments	429,387	364,090	429,387	364,090
(ii) Loans	11,000	11,744	11,000	11,744
Deferred tax assets	49,049	46,760	49,049	46,760
Other non-current assets	5,010	1,427	5,010	1,427
Total non-current assets	659,280	590,041	658,402	589,133
2. Current assets				
Inventories	122,580	118,042	122,580	118,042
Financial assets				
(i) Investments	92,893	26,814	92,893	26,814
(ii) Trade receivable	161,560	118,623	161,560	118,623
(iii) Cash and cash equivalents	36,330	13,117	36,330	13,117
(iv) Bank balances other than (iii) above	152,450	158,640	152,460	158,644
(v) Loans	36,470	32,047	36,470	32,047
(vi) Other financial assets	91,810	79,549	91,810	79,549
Other current assets	39,371	43,112	39,371	43,112
Total current assets	733,464	589,944	733,474	589,948
Total assets (1+2)	1,392,744	1,179,985	1,391,876	1,179,081
B Equity and Liabilities				
1. Equity				
Equity share capital	3,052	3,052	3,052	3,052
Other equity				
(i) Reserves and surplus	922,980	817,289	922,112	816,385
(ii) Other reserves	72,100	59,623	72,100	59,623
Total equity	998,132	879,964	997,264	879,060
2. Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Other financial liabilities	660	595	660	595
Provisions	42,040	36,423	42,040	36,423
Total non-current liabilities	42,700	37,018	42,700	37,018
Current liabilities				
Financial liabilities				
(i) Trade payables	202,310	133,991	202,310	133,991
(ii) Other financial liabilities	42,370	27,481	42,370	27,481
Provisions	74,500	75,431	74,500	75,431
Current tax liabilities	9,061	6,508	9,061	6,508
Other current liabilities	23,671	19,592	23,671	19,592
Total current liabilities	351,912	263,003	351,912	263,003
Total liabilities	394,612	300,021	394,612	300,021
Total equity and liabilities (1+2)	1,392,744	1,179,985	1,391,876	1,179,081

Notes :-

- The above statements were reviewed by the Audit Committee on May 21, 2018 and approved by the Board at their meeting held on May 22, 2018. The standalone results for the quarters ended December 31, 2017, March 31, 2018, standalone and consolidated results for the year ended March 31, 2018 have been subject to limited review/ audit by the statutory auditors of the Company. Amounts for quarter and year ended March 31, 2017 were reviewed/ audited by previous statutory auditors - Price Waterhouse & Co Bangalore LLP.
- The Board of directors at the meeting held on May 22, 2018 recommended a final dividend of Rs. 100/- per Equity share for the year (previous period Rs. 90/- per Equity share), subject to approval of shareholders.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- During the previous year, consequent to the approvals received from the Board of Directors on February 5, 2016 and from the shareholders on April 4, 2016, the Company executed a Business Transfer Agreement on August 1, 2016 and sold/ transferred the business of Starter Motors and Generators under the automotive products segment of the Company on a going concern basis by way of Slump to Robert Bosch Starter Motors Generators India Private Limited, a fellow subsidiary. Gain on sale of business amounting to Rs. 39,710 lakhs is recognised and disclosed under discontinued operation in the above result during the financial year ended March 31, 2017.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter and year ended March 31, 2018 is presented net of GST. Accordingly, the gross sales figures for the quarter and year are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below:

Revenue from operations	Standalone				Consolidated	
	Quarter Ended		Year Ended		Year ended	Year ended
	31.03.2018 (Audited refer note 7)	31.12.2017 (Unaudited)	31.03.2017 (refer note 7)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)
Revenue from operations	315,803	307,192	278,020	1,187,224	1,124,256	1,124,256
Excise duty	-	-	(20,558)	(18,209)	(80,744)	(80,744)
Revenue from operations (Net of excise duty)	315,803	307,192	257,462	1,169,015	1,043,512	1,043,512

- The Government of India, vide notification No.S-42012/02/2016-SS-II dated March 29, 2018, has increased the maximum amount of gratuity payable to an employee under the Payment of Gratuity (Amendment) Act, 1972 from rupees ten lakhs to rupees twenty lakhs. The impact of this on past service cost has been disclosed as exceptional item for the quarter and year ended March 31, 2018.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Bengaluru
Date : May 22, 2018




 (Soumitra Bhattacharya)
 Managing Director

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have audited the Standalone Financial Results ("Results") of **BOSCH LIMITED** ("the Company") for the year ended March 31, 2018 included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018.



**Deloitte
Haskins & Sells LLP**

5. The Statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

S. Sundaresan

S. Sundaresan
Partner
(Membership No. 25776)

Bengaluru, May 22, 2018

↓

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have audited the Consolidated Financial Results ("Results") of **BOSCH LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the profit of its associate for the year ended March 31, 2018 included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. includes the results of the following entities:
 - 1) MICO Trading Private Limited, wholly owned subsidiary
 - 2) Newtech Filter India Private Limited, associate

**Deloitte
Haskins & Sells LLP**

- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Group for the year ended March 31, 2018.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

S. Sundaresan

S. Sundaresan
Partner
(Membership No. 25776)

Bengaluru, May 22, 2018





Annual press conference 2018 in Bengaluru **Bosch Limited reports double-digit growth**

May 22, 2018
Corp/C/CCR-IN
CIN: L85110KA1951PLC000761

- ▶ Bosch Limited invested INR 460 crores in 2017-18
- ▶ Total revenue from operations grew by 12 percent over preceding 12 months
- ▶ For the quarter ended March 2018, total revenue from operations increased by 22.7 percent
- ▶ Dividend of INR 100 per share proposed

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted a total revenue from operations of INR 11,690 crores (1.55 billion euros) in the past 12 months, registering 12 percent increase over the same period of the previous year on a comparable basis. “Bosch Limited’s domestic sales have been growing steadily as India’s automobile sector shows promising growth in the future,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Ltd.

The Profit Before Tax (PBT) before exceptional items stood at INR 2,134 crores, or 18.3 percent of total revenue from operations, a 1.9 percent increase over the same period of the previous year on account of higher sales volume, which is offset by product mix change.

The Government of India has increased the maximum amount of gratuity payable to an employee under the Payment of Gratuity Act, 1972 from INR 10 lakhs to INR 20 lakhs. The company has provided for an additional amount towards one time past service cost, which has been disclosed as an exceptional item for the quarter and financial year ending March 31, 2018.

Profit before tax after exceptional item stood at 2,041 crores, which show a decline of 2.6 percent over previous year.

The Net Profit after Tax (PAT) from continuing operations before exceptional item is 1,464 crores, an increase of 1.4 percent over the previous year. PAT from continuing operations after exceptional item has decreased by 5.1 percent over the previous year. Previous year profit after tax includes profit from sale of its

Starter Motors and Generators Business, which was executed as on August 1, 2016.

Positive business development across key sectors in 2017-18

Bosch Limited's Mobility Solutions business sector increased by 15 percent in 2017-18. Domestic sales increased by 14.8 percent, outperforming the domestic automotive market, which posted a growth of 10.8 percent in the same period. Export sales increased by 16.8 percent. Within the Mobility Solutions business, the Powertrain Solutions business division registered a strong double-digit growth of 19.4 percent.

Even though the divisions Building Technology, Packaging Technology as well as Thermotechnology, posted a double-digit growth respectively, the overall growth of business sectors beyond Mobility Solutions posted a marginal growth of 0.3 percent, offset by lower turnover in the Energy business due to volatility in the market post GST implementation.

Considering the company's performance, the Board of Directors recommended a dividend of INR 100 per share for this twelve-month period.

Results for the quarter ended March 2018

The company posted total revenue from operations of INR 3,158 crores, an increase of 22.7 percent over the corresponding quarter of 2017. Profit before Tax (PBT) for the current quarter stood at INR 724 crores before exceptional items, a 9.2 percent increase compared to the previous quarter. The increase in profit is mainly caused by higher sales volume and increased operational efficiencies offset by higher material cost due to product mix change. Considering the exceptional item relating to gratuity, PBT declined by 4.9 percent. While the Profit after Tax (PAT) has increased by 19.7 percent before exceptional item, the PAT after the exceptional item has marginally reduced by 1.5 percent over the previous quarter.

The Mobility Solutions sector posted a healthy growth of 23.1 percent. The strong performance by the divisions Power Tools, Building Technology as well as Energy and Building Solutions has helped the business beyond Mobility Solutions to grow by 22.4 percent.

Outlook 2018-19: Strong growth under optimistic market conditions

Speaking about the outlook for the upcoming financial year, Mr. Bhattacharya commented: “The automotive industry in India accounts for 7.1 per cent of the country's gross domestic product. This is expected to increase in the future as well, as India gears up to achieve BS-VI implementation from April 2020 and adopt electromobility solutions built for Indian conditions. With such an optimistic market outlook, Bosch is confident of continuing its strong revenues in future.”

Looking beyond mobility, a major portion of Bosch’s activities focus on building effective solutions for a connected future. This includes using big data for energy compliant processes, deploying digital solutions to get power tools into the hands of more tradesmen and securing hubs of urban movement such as airports and metro stations with smart surveillance solutions, among other initiatives.

Continuous investment: Development of manufacturing locations

During the past 12 months, major investments were made towards the development of new products and at facilities of Bosch Limited in Bidadi and Nashik. Overall, the company made capital investments of around INR 460 crores in 2017-18. “India is a priority market for Bosch and the investment has been consistent. We will continue to make investments of similar nature in the current financial year,” continued Mr. Bhattacharya.

Bosch Group: Global strategy and business outlook for 2018

Bosch is aiming for further growth in 2018, despite the difficult economic climate. After achieving record results in 2017, and in light of economic and geopolitical risks, the Bosch Group expects its sales revenue to grow by 2 to 3 percent in 2018. In the first three months, the sales revenue generated by the company matched the high level of the same period of the previous year, and even increased by around 5 percent when adjusted for exchange-rate effects. “Our company is unequalled when it comes to combining comprehensive connectivity expertise with broad industry and product know-how. This is the Bosch Group’s unique selling proposition,” said the Bosch CEO Dr. Volkmar Denner, speaking at the annual press conference in Renningen. Denner sees improving the quality of life and contributing to eco- and climate-friendliness at the top of Bosch’s agenda: “Our ‘Invented for life’ ethos is our motivation for developing the best possible technologies for environmental protection. We want to help keep people mobile, while improving air quality.” To make practically zero-emissions traffic reality, the company is making heavy investments – both in making electromobility a market success and in enhancing the combustion engine. Bosch has now achieved a breakthrough in diesel technology: with their new diesel technology, Bosch

engineers have succeeded in getting NOx emissions down to one-tenth of the legally permitted limit. On average, test vehicles equipped with the enhanced technology already emit no more than 13 milligrams of NOx per kilometer, or far less than the 120 milligrams that will be permitted after 2020. “There’s a future for diesel. It will remain integral to tomorrow’s mobility solutions,” the Bosch CEO said.

In the Asia-Pacific region, Bosch recorded a hefty 13.5 percent increase in sales in 2017 to 23.6 billion euros (exchange rate adjusted 16.5 percent). Bosch now generates 30 percent of its total sales revenue in Asia Pacific compared to 28 percent in the previous year.

Contact persons for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through twelve companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹.19,204 crores (2.61 billion euros) in 2017 of which ₹. 13,790 crores*(1.88 billion euros) from third party. The Group in India has close to 18,000 research and development associates.*

In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 10,842 crores (1.47 billion euros) in 2017. Additional information can be accessed at www.bosch.in

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company’s future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert

Bosch Limited	E-mail	uday.philip@in.bosch.com	Corporate Communications,
Post Box No 3000	Phone	+91 9972975291	Brand Management, and Sustainability:
Hosur Road Adugodi			Mr. Ameet Shashikant Rele
Bangalore- 560 030			www.bosch-press.com
Karnataka-India			

Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.