



BOSCH

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 67522393
www.bosch.in
L85110KA1951PLC000761

10.08.2018

Dear Sir/Madam,

Outcome of the Board Meeting

Pursuant to Regulation 30(2) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited standalone financial results for the first quarter ended June 30, 2018 approved by the Board of Directors of the Company at their meeting today, i.e. August 10, 2018 along with the Limited Review Report thereon and Press Release dated August 10, 2018.

The Board Meeting concluded at 1130 hrs.

This is for your information and records.

Thanking you,

Yours faithfully,
for Bosch Limited,

(Anuj Sharma)

Assistant Company Secretary & Compliance Officer

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 67528626

CIN: L85110KA1951PLC000761

PART- I

Statement of Standalone Unaudited Results for the quarter ended June 30, 2018

Particulars	(Rs. In Lakhs)			
	Current three months ended	Preceding three months ended	Corresponding three months ended	Year Ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer note 5)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1 Income from operations				
(a) Revenue from operations (Refer Note 3)	321,215	315,803	283,044	1,187,224
(b) Other Income	11,466	15,821	12,953	51,178
Total Income (a+b)	332,681	331,624	295,997	1,238,402
2 Expenses				
(a) Cost of materials consumed	81,369	54,643	67,254	273,410
(b) Purchases of stock-in-trade	120,302	113,073	68,777	352,784
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26,806)	1,125	7,954	3,950
(d) Excise duty on sales	-	-	18,209	18,209
(e) Employee benefits expense	35,085	32,968	34,116	135,646
(f) Finance costs	1	10	51	330
(g) Depreciation and amortisation expense	9,390	12,587	10,624	46,720
(h) Other expenses	48,448	44,857	42,831	193,905
Total expenses	267,789	259,263	249,816	1,024,954
3 Profit before exceptional items and tax (1 - 2)	64,892	72,361	46,181	213,448
4 Exceptional Item (Refer Note 4)	-	9,389	-	9,389
5 Profit before tax (3- 4)	64,892	62,972	46,181	204,059
6 Tax expense				
Current tax	21,892	22,557	14,999	70,164
Deferred tax charge/ (credit)	(98)	(2,963)	921	(3,177)
7 Profit for the period (5 - 6)	43,098	43,378	30,261	137,072
8 Other comprehensive income, (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	3,506	2,884	5,193	14,153
9 Total comprehensive income for the period (7 + 8)	46,604	46,262	35,454	151,225
10 Paid-up equity share capital (Face value of Rs 10/- each)	3,052	3,052	3,052	3,052
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				995,080
12 Earnings per share (of Rs 10/- each)				
(a) Basic	141.2	142.1	99.1	449.1
(b) Diluted	141.2	142.1	99.1	449.1

↓

**Segment wise Revenue, Results and Assets & Liabilities under Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. In Lakhs)

Particulars	Current	Preceding three	Corresponding	Year Ended
	three months ended	months ended	three months ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
Segment Revenue				
- Automotive products - Continuing Operations	272,661	274,037	248,553	1,018,664
- Others	48,840	42,445	35,949	175,060
Total segment revenue	321,501	316,482	284,502	1,193,724
Less: Inter segment revenue	286	679	1,458	6,500
Net income from operations	321,215	315,803	283,044	1,187,224
Segment Results				
- Automotive products - Continuing Operations	56,031	57,791	34,684	165,206
- Others	5,802	9,083	5,009	33,144
Total segment results	61,833	66,874	39,693	198,350
Less: Finance costs	1	10	51	330
Less : Unallocable corporate expenditure	8,406	9,599	6,414	35,750
Less : Exceptional item (Refer Note 4)	-	9,389	-	9,389
Add : Unallocable income	11,466	15,096	12,953	51,178
Total profit before tax	64,892	62,972	46,181	204,059
Segment Assets				
- Automotive products - Continuing Operations	407,163	380,775	362,621	380,775
- Others	95,431	82,872	73,737	82,872
	502,594	463,647	436,358	463,647
- Unallocable Assets	938,310	929,097	792,195	929,097
Total Assets	1,440,904	1,392,744	1,228,553	1,392,744
Segment Liabilities				
- Automotive products - Continuing Operations	296,023	300,312	250,802	300,312
- Others	62,657	62,516	41,800	62,516
	358,680	362,828	292,602	362,828
- Unallocable Liabilities	37,488	31,784	20,533	31,784
Total Liabilities	396,168	394,612	313,135	394,612

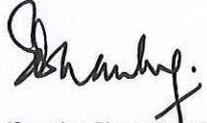
Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 10, 2018. The standalone results for the quarter ended March 31, 2018, June 30, 2018 and year ended March 31, 2018 has been subject to review/ audit by the statutory auditors of the Company. Amounts for the quarter ended June 30, 2017 were reviewed by previous statutory auditors - Price Waterhouse & Co Bangalore LLP.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results for the quarter ended June 30, 2018.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended June 30, 2018, quarter and year ended March 31, 2018 is presented net of GST. Accordingly, the gross sales figures for the quarter and year are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below:

Revenue from operations	Current	Preceding	Corresponding	Year Ended
	three months ended	three months ended	three months ended	
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
Revenue from operations	321,215	315,803	283,044	1,187,224
Excise duty	-	-	(18,209)	(18,209)
Revenue from operations (Net of excise duty)	321,215	315,803	264,835	1,169,015

- The Government of India, vide notification No.S-42012/02/2016-SS-II dated March 29, 2018, has increased the maximum amount of gratuity payable to an employee under the Payment of Gratuity (Amendment) Act, 1972 from rupees ten lakhs to rupees twenty lakhs. The impact of this on past service cost has been disclosed as exceptional item for the quarter and year ended March 31, 2018.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to the third quarter ended December 31, 2017.

Place : Mumbai
Date : August 10, 2018


(Soumitra Bhattacharya)
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BOSCH LIMITED** ("the Company"), for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



S. Sundaresan
Partner
(Membership No. 25776)

Mumbai, August 10, 2018



Quarter 01.2018-2019 financial results **Bosch shows double-digit growth of 21.3 percent in fiscal first quarter 2019**

August 10, 2018

Corp/C/CCR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations grew by 21.3 percent in Q1 of FY 2018-19
- ▶ PAT stood at 13.4 percent of sales, an increase of 42.4 percent

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 3,212 crores in Quarter 1 of FY 2018-19, registering 21.3 percent increase over the same period of the previous year on a comparable basis. The Profit Before Tax (PBT) stood at INR 649 crores, a growth of 40.5 percent over the same period of previous year on account of higher turnover, improved operational efficiency and higher productivity. The Net Profit After Tax (PAT) stood at INR 431 crores, an increase of 42.4 percent over the same period of previous year.

“Bosch Limited had a progressive contribution – globally and locally in the automotive industry this year. We will continue to make considerable upfront investments – in the form of capital expenditure, high spending on R&D, and opening new markets. The remaining financial year will see Bosch making significant innovative additions to the Indian automotive industry,” said Mr. Soumitra Bhattacharya, Managing Director, Bosch Limited.

Snapshot of business divisions’ performance in Quarter 1

Bosch Limited’s Mobility Solutions business sector grew by 20.5 percent in 2018-19. Domestic sales increased by 21.7 percent, while export sales registered a growth of 7.4 percent. Within the Mobility Solutions business, the Powertrain Solutions business division showed a significant performance registering a strong double-digit growth of 26.5 percent.

Powertrain Solutions domestic sales increased by 28.2 percent, outperforming the domestic automotive market, which posted a growth of 24.6 percent in the same period.

Bosch's business beyond the Mobility Solutions sector registered a double-digit growth of 48.9 percent contributed majorly by Energy business and Power Tools business division.

“Bosch is transforming into an end-to-end technology and IoT services provider. With so much potential in our country, we are confident that Bosch Limited will make positive progress with its connected solutions and integrated mobility offerings,” Mr. Bhattacharya added.

Contact person for press inquiries:

Mr. Uday Philip

Phone: +91 9972975291

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has, in India, the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through thirteen companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Mivin Engg.Technologies Private Limited and Precision Seals Manufacturing Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹19,204 crores (2.61 billion euros) in 2017 of which ₹13,790 crores*(1.88 billion euros) from third party. The Group in India has close to 18,000 research and development associates.*

In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹10,842 crores (1.47 billion euros) in 2017. Additional information can be accessed at www.bosch.in

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,000 associates worldwide (as of December 31, 2017). The company generated sales of 78.1 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected manufacturing. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to deliver innovations for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs some 64,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership

functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.