



Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai- 400 001

The Manager,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

BY E-MAIL

Bosch Limited
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Karnataka, India
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Fax +91 80 2299 2181
www.boschindia.com
CIN:L85110KA1951PLC000761

29.05.2015

Dear Sir/s,

Sub : Outcome of the Board Meeting held on 29.05.2015.

This is to inform you the following:

1. In terms of the Listing Agreement entered into with you (with particular reference to clauses 15, 16, 17, 20 and 20A), we advise you that the Board of Directors have recommended a dividend of Rs.85/- per share for the fifteen month period ended 31.03.2015. The dividend is payable to those members whose names appear in the register of members as at the close of business on 21.08.2015. The dividend, if approved by the shareholders will be paid on or after 31.08.2015.
2. The 63rd Annual General Meeting of the Company will be held on Friday, 28.08.2015 at 10.30 am at Hotel 'Vivanta By Taj', M.G.Road, Bangalore – 560 001
3. The share transfer books of the Company will remain closed from 22.08.2015 to 28.08.2015 (both days inclusive) for the purpose of dividend to be declared at the 63rd Annual General Meeting.
4. With reference to clause 20 and clause 41 of the Listing Agreement, we enclose financial results (audited) for the fifteen month period ended 31.03.2015 as approved by the Board of Directors of the Company.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
for Bosch Limited,



(S. Karthik)

Company Secretary

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
 Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626
 CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FIFTEEN MONTHS ENDED MARCH 31, 2015

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Fifteen months ended	(Rs. in Lakhs) Previous year ended
	31.03.2015 (Unaudited) [Refer Note 7]	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.12.2013 (Audited)
1. Income from operations					
(a) Net sales and income from operations (Net of excise duty)	234,892	234,975	243,141	1,194,140	864,966
(b) Other operating income	3,994	3,124	1,256	14,408	10,704
Total income from operations (net)	238,886	238,099	244,397	1,208,548	875,670
2. Expenses					
(a) Cost of materials consumed	80,484	67,999	75,672	387,186	297,662
(b) Purchase of stock-in-trade	51,662	62,447	51,566	265,203	191,505
(c) Changes in finished goods, work-in-progress and stock-in-trade	(7,079)	(1,427)	7,526	(6,686)	(12,351)
(d) Employee benefits expense	31,940	35,621	32,710	166,305	117,923
(e) Depreciation and amortisation expense	14,292	12,572	8,810	54,842	38,420
(f) Other expenses	35,134	50,728	37,085	198,407	152,064
Total expenses	206,433	227,940	213,369	1,065,257	785,223
3. Profit from operations before other income, finance costs and exceptional items (1-2)	32,453	10,159	31,028	143,291	90,447
4. Other income	13,279	9,094	14,237	56,530	35,262
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	45,732	19,253	45,265	199,821	125,709
6. Finance costs	1,426	-	46	1,432	54
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	44,306	19,253	45,219	198,389	125,655
8. Exceptional items	-	2,804	-	2,804	-
9. Profit from ordinary activities before tax (7-8)	44,306	16,449	45,219	195,585	125,655
10. Tax expense	15,561	5,361	12,590	61,820	37,187
11. Net profit from ordinary activities after tax (9-10)	28,745	11,088	32,629	133,765	88,468
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net profit for the period (11-12)	28,745	11,088	32,629	133,765	88,468
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation reserves as per balance sheet of previous accounting year					626,291
16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	91.5	35.3	103.9	426.0	281.8



PART - II					
	Three months ended	Preceding three months ended	Corresponding three months ended	Fifteen months ended	Previous year ended
Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.12.2013
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group shareholding					
(a) Pledged/ Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS					
	Three months ended				
	31.03.2015				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
	Three months ended	Preceding three months ended	Corresponding three months ended	Fifteen months ended	(Rs. in Lakhs) Previous year ended
	31.03.2015 (Unaudited) [Refer Note 7]	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.12.2013 (Audited)
Segment Revenue					
- Automotive products	210,423	206,442	212,735	1,062,356	763,863
- Others	28,500	33,595	32,046	149,061	113,095
Total segment revenue	238,923	240,037	244,781	1,211,417	876,958
Less: Inter segment revenue	37	1,938	384	2,869	1,288
Net income from operations	238,886	238,099	244,397	1,208,548	875,670
Segment Results					
- Automotive products	35,602	8,422	34,084	151,615	103,127
- Others	706	2,987	3,471	10,166	6,051
Total segment results	36,308	11,409	37,555	161,781	109,178
Less: Finance costs	1,426	-	46	1,432	54
Less: Unallocable corporate expenditure	3,855	4,054	6,527	21,294	18,731
Add: Unallocable income	13,279	9,094	14,237	56,530	35,262
Total profit before tax	44,306	16,449	45,219	195,585	125,655
Segment Capital Employed					
- Automotive products	132,686	135,730	167,550	132,686	151,033
- Others	20,596	22,476	28,547	20,596	24,963
Total segment capital employed	153,282	158,206	196,097	153,282	175,996
Unallocable corporate assets less corporate liabilities	581,414	579,868	465,963	581,414	453,435
Total capital employed	734,696	738,074	662,060	734,696	629,431



Statement of Assets and Liabilities under clause 41 of the Listing Agreement

(Rs. in Lakhs)

	As at 31.03.2015 (Audited)	As at 31.12.2013 (Audited)
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	731,556	626,291
Sub total - Shareholders' funds	<u>734,696</u>	<u>629,431</u>
2. Non-current liabilities		
(a) Long-term borrowings	5,420	12,891
(b) Other long-term liabilities	4,831	3,914
(c) Long-term provisions	43,021	25,174
Sub total - Non-current liabilities	<u>53,272</u>	<u>41,979</u>
3. Current liabilities		
(a) Short-term borrowings	132	270
(b) Trade payables	121,651	104,747
(c) Other current liabilities	44,626	61,556
(d) Short-term provisions	88,703	51,121
Sub total - Current liabilities	<u>255,112</u>	<u>217,694</u>
Total - Equity and Liabilities	<u><u>1,043,080</u></u>	<u><u>889,104</u></u>
B. Assets		
1. Non-current assets		
(a) Fixed assets	124,355	137,772
(b) Non-current investments	262,460	100,224
(c) Deferred tax assets (net)	41,720	29,890
(d) Long-term loans and advances	21,893	26,264
Sub total - Non-current assets	<u>450,428</u>	<u>294,150</u>
2. Current assets		
(a) Current investments	26,497	120,008
(b) Inventories	127,619	119,777
(c) Trade receivables	118,769	105,612
(d) Cash and bank balances	189,603	144,148
(e) Short-term loans and advances	114,170	90,843
(f) Other current assets	15,994	14,566
Sub total - Current assets	<u>592,652</u>	<u>594,954</u>
Total - Assets	<u><u>1,043,080</u></u>	<u><u>889,104</u></u>

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2015.

2. Tax expense includes:

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Fifteen months ended	Previous year ended
	31.03.2015 (Unaudited) [Refer Note 7]	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.12.2013 (Audited)
i) Current tax	19,933	9,250	13,790	74,633	40,700
ii) Deferred tax charge/ (credit)	(2,704)	(4,255)	(1,150)	(11,834)	(4,370)
iii) Tax adjustments relating to earlier years	(1,668)	366	(50)	(979)	857

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The Board of Directors of the Company in the Meeting held on June 5, 2014 had approved change of financial year to commence from 1st April of every year and to end on 31st March of the following year. Consequently, the current financial period will be for 15 months i.e., from January 1, 2014 to March 31, 2015. Hence current period's figures are not comparable to those of the previous period.

5. The Board of directors at the meeting held on May 29, 2015 recommended a dividend of Rs. 85/- per Equity share for the year (previous year Rs. 55/- per Equity share), subject to approval of shareholders.

6. Exceptional items represent one time changes in retirement benefits consequent to wage settlement during the period.

7. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial period and the published year to date figures up to the fourth quarter of the current financial period.

Place : Bengaluru
Date : May 29, 2015




 (Soumitra Bhattacharya)
 Joint Managing Director