

**BOSCH**

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 6752-3878
www.bosch.in
L85110KA1951PLC000761
Secretarial.corp@in.bosch.com

14.02.2023

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting

1. Unaudited Financial Results for the third quarter and nine months ended 31st December 2022.

The Board of Directors, at their meeting held today, approved the Unaudited Standalone & Consolidated financial results for the quarter and Nine months ended 31st December 2022. Copy of the financial results and Limited Review Report along with the Press Release are enclosed.

The same are also being uploaded on the Company's website and we are taking steps to publish the Unaudited Standalone & Consolidated financial results for the quarter and Nine months ended 31st December 2022, in the newspaper.

2. Declaration of Interim Dividend for the financial year 2022-23.

The Board of Directors at their meeting held today, declared an Interim Dividend of INR 200/- per share for the financial year 2022-23 on 29,493,640 equity shares of INR 10/- each.

The Interim Dividend for the financial year 2022-23 will be paid to those Members whose names appear in the Register of Members of the Company and as beneficial owners in the Depositories, as on the Record Date fixed for the purpose i.e., 22.02.2023, as intimated vide our letter dated 30.01.2023.

The Board Meeting commenced at 08:30 hrs. and concluded at 13:15hrs (IST)

Thanking you,

Yours Sincerely,
for Bosch Limited,



V Srinivasan
Company Secretary &
Compliance Officer

Encl: A/a

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030
Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67523878
CIN: L85110KA1951PLC000761

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	36,599	36,616	31,091	108,659	84,706	117,816
(b) Other Income	1,312	1,497	804	3,375	3,037	3,963
Total Income (a+b)	37,911	38,113	31,895	112,034	87,743	121,779
2 Expenses						
(a) Cost of materials consumed	7,879	8,772	7,702	23,900	20,762	27,705
(b) Purchases of stock-in-trade	14,180	14,601	12,000	44,383	34,464	48,032
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(112)	400	(812)	350	(3,634)	(2,751)
(d) Employee benefits expense	2,725	2,751	2,927	8,178	8,161	10,720
(e) Finance costs	20	19	169	75	216	289
(f) Depreciation and amortisation expense	1,083	919	851	2,650	2,351	3,243
(g) Other expenses	7,890	5,781	5,700	19,005	14,737	19,540
Total expenses	33,665	33,243	28,537	98,541	77,057	106,778
3 Profit before tax (1 - 2)	4,246	4,870	3,358	13,493	10,686	15,001
4 Tax expense/ (credit)						
Current tax						
(i) for the period/ year	914	1,136	718	3,037	2,402	2,784
(ii) relating to earlier years	61	-	-	61	(765)	(854)
Deferred tax charge/ (credit)	82	10	291	140	383	899
Total tax expense/ (credit)	1,057	1,146	1,009	3,238	2,020	2,829
5 Net Profit for the period/ year (3 - 4)	3,189	3,724	2,349	10,255	8,666	12,172
6 Other comprehensive income						
Changes in fair value of equity instruments	1,330	806	(520)	1,287	674	(23)
Income tax relating to above	(152)	(92)	59	(147)	(79)	1
Remeasurement of post-employment benefit obligations	180	-	307	180	307	(134)
Income tax relating to above	(45)	-	(76)	(45)	(76)	34
Other comprehensive income/ (loss) (Net of tax)	1,313	714	(230)	1,275	826	(122)
7 Total comprehensive income for the period/ year (5 + 6)	4,502	4,438	2,119	11,530	9,492	12,050
8 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295
9 Other equity as per balance sheet						106,584
10 Earnings per share (in Rupees) (of Rs 10/- each) (weighted average) (not annualised)						
(a) Basic	108.1	126.3	79.6	347.7	293.8	412.7
(b) Diluted	108.1	126.3	79.6	347.7	293.8	412.7



QML

Bosch Limited

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Notes to unaudited standalone financial results for the quarter and nine months ended December 31, 2022

Note 1 - Standalone Segment wise Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive products	32,399	31,505	27,406	94,996	73,254	100,373
- Consumer Goods	2,561	3,528	2,212	9,277	7,845	12,654
- Others	1,917	1,709	1,693	4,826	4,008	5,494
Total segment revenue	36,877	36,742	31,311	109,099	85,107	118,521
Less: Inter segment revenue	278	126	220	440	401	705
Net income from operations	36,599	36,616	31,091	108,659	84,706	117,816
Segment Results						
- Automotive products	3,639	3,808	3,869	11,669	9,480	12,689
- Consumer Goods	158	390	(278)	734	150	680
- Others	365	272	221	882	1,048	1,320
Total segment results	4,162	4,470	3,812	13,285	10,678	14,689
Less: Finance costs	20	19	169	75	216	289
Less : Unallocable corporate expenditure	1,200	986	1,190	2,992	2,778	3,332
Add : Unallocable income	1,304	1,405	905	3,275	3,002	3,933
Total Profit/ (loss) before tax	4,246	4,870	3,358	13,493	10,686	15,001
Segment Assets						
- Automotive products	44,234	44,298	39,372	44,234	39,372	42,213
- Consumer Goods	3,708	3,807	4,408	3,708	4,408	4,037
- Others	7,761	6,795	4,294	7,761	4,294	3,794
	55,703	54,900	48,074	55,703	48,074	50,044
- Unallocable Assets	107,907	103,794	104,716	107,907	104,716	104,060
Total Assets	163,610	158,694	152,790	163,610	152,790	154,104
Segment Liabilities						
- Automotive products	41,996	42,938	38,742	41,996	38,742	38,786
- Consumer Goods	3,151	3,154	3,632	3,151	3,632	2,751
- Others	2,653	2,218	1,911	2,653	1,911	2,019
	47,800	48,310	44,285	47,800	44,285	43,556
- Unallocable Liabilities	3,594	2,672	4,182	3,594	4,182	3,669
Total Liabilities	51,394	50,982	48,467	51,394	48,467	47,225



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Notes to unaudited standalone financial results for the quarter and nine months ended December 31, 2022

- Note 2** The above unaudited standalone financial results were reviewed by the Audit Committee. The above unaudited standalone financial results were approved by the Board of Directors at their meeting held on February 14, 2023. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2022 and they have issued an unmodified report on the aforesaid results.
- Note 3** The Code on Social Security, 2020 ("the Code") which would impact the employee benefits and post-employment benefits has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective.
- Note 4** The comparative financial information of the Company for the corresponding quarter and period ended December 31, 2021 included in these unaudited standalone financial results were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion/ opinion on those financial information on February 09, 2022 and May 19, 2022 respectively.
- Note 5** The Board of Directors at the meeting held on February 14, 2023 have declared an interim dividend of Rs. 200/- per equity share of Rs. 10/- each.
- Note 6** Previous quarter/ period/ year figures have been regrouped to conform with the classification adopted in these unaudited standalone financial results.

For and on behalf of Board of Directors
of Bosch Limited



(Soumitra Bhattacharya)
Managing Director

Place : Jaipur
Date : February 14, 2023



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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	36,599	36,616	31,091	108,659	84,706	117,816
(b) Other Income	1,312	1,496	803	3,374	3,036	3,962
Total Income (a+b)	37,911	38,112	31,894	112,033	87,742	121,778
2 Expenses						
(a) Cost of materials consumed	7,879	8,772	7,702	23,900	20,762	27,705
(b) Purchases of stock-in-trade	14,180	14,601	12,000	44,383	34,464	48,032
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(112)	400	(812)	350	(3,634)	(2,751)
(d) Employee benefits expense	2,725	2,751	2,927	8,178	8,161	10,720
(e) Finance costs	20	19	169	75	216	289
(f) Depreciation and amortisation expense	1,083	919	851	2,650	2,351	3,243
(g) Other expenses	7,890	5,780	5,700	19,005	14,737	19,541
Total expenses	33,665	33,242	28,537	98,541	77,057	106,779
3 Profit before tax (1 - 2)	4,246	4,870	3,357	13,492	10,685	14,999
4 Tax expense/ (credit)						
Current tax						
(i) for the period/ year	914	1,136	718	3,037	2,402	2,784
(ii) relating to earlier years	61	-	-	61	(765)	(854)
Deferred tax charge/ (credit)	82	10	291	140	383	899
Total tax expense/ (credit)	1,057	1,146	1,009	3,238	2,020	2,829
5 Net Profit for the period/ year (3 - 4)	3,189	3,724	2,348	10,254	8,665	12,170
6 Share of profit of associates and jointly controlled entity (net of taxes)	8	12	2	20	9	13
7 Net profit after taxes and share of profit/ (loss) of Associates and Jointly Controlled Entity (5 + 6)	3,197	3,736	2,350	10,274	8,674	12,183
8 Other comprehensive income						
Changes in fair value of equity instruments	1,330	806	(520)	1,287	674	(23)
Income tax relating to above	(152)	(92)	59	(147)	(79)	1
Remeasurement of post-employment benefit obligations	180	-	307	180	307	(134)
Income tax relating to above	(45)	-	(76)	(45)	(76)	34
Other comprehensive income (Net of tax)	1,313	714	(230)	1,275	826	(122)
9 Total comprehensive income for the period/ year (7 + 8)	4,510	4,450	2,120	11,549	9,500	12,061
10 Paid-up equity share capital (Face value of Rs 10/- each)	295	295	295	295	295	295
11 Other equity as per balance sheet						106,503
12 Earnings per share (in Rupees) (of Rs 10/- each) (weighted average) (not annualised)						
(a) Basic	108.4	126.7	79.7	348.4	294.1	413.1
(b) Diluted	108.4	126.7	79.7	348.4	294.1	413.1



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Notes to unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

Note 1 - Segment wise Consolidated Revenue, Results, Assets and Liabilities

[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive products	32,399	31,505	27,406	94,996	73,254	100,373
- Consumer Goods	2,561	3,528	2,212	9,277	7,845	12,654
- Others	1,917	1,709	1,693	4,826	4,008	5,494
Total segment revenue	36,877	36,742	31,311	109,099	85,107	118,521
Less: Inter segment revenue	278	126	220	440	401	705
Net income from operations	36,599	36,616	31,091	108,659	84,706	117,816
Segment Results						
- Automotive products	3,639	3,808	3,868	11,669	9,479	12,689
- Consumer Goods	158	390	(278)	734	150	680
- Others	365	272	221	882	1,048	1,320
Total segment results	4,162	4,470	3,811	13,285	10,677	14,689
Less: Finance costs	20	19	169	75	216	289
Less : Unallocable corporate expenditure	1,200	986	1,191	2,992	2,779	3,333
Add : Unallocable income	1,304	1,405	906	3,274	3,003	3,932
Total Profit/ (loss) before tax	4,246	4,870	3,357	13,492	10,685	14,999
Segment Assets						
- Automotive products	44,234	44,298	39,375	44,234	39,375	42,218
- Consumer Goods	3,708	3,807	4,408	3,708	4,408	4,037
- Others	7,761	6,795	4,294	7,761	4,294	3,794
	55,703	54,900	48,077	55,703	48,077	50,049
- Unallocable Assets	107,845	103,725	104,630	107,845	104,630	103,974
Total Assets	163,548	158,625	152,707	163,548	152,707	154,023
Segment Liabilities						
- Automotive products	41,996	42,938	38,742	41,996	38,742	38,786
- Consumer Goods	3,151	3,154	3,632	3,151	3,632	2,751
- Others	2,653	2,218	1,911	2,653	1,911	2,019
	47,800	48,310	44,285	47,800	44,285	43,556
- Unallocable Liabilities	3,595	2,672	4,183	3,595	4,183	3,669
Total Liabilities	51,395	50,982	48,468	51,395	48,468	47,225



D.H.

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Notes to unaudited consolidated financial results for the quarter and nine months ended December 31, 2022

- Note 2** The above consolidated financial results were reviewed by the Audit Committee. The above consolidated financial results were approved by the Board of Directors at their meeting held on February 14, 2023. The limited review, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors for the quarter and nine months ended December 31, 2022 and they have issued an unmodified report on the aforesaid results.
- Note 3** The Code on Social Security, 2020 ("the Code") which would impact the employee benefits and post-employment benefits has received Presidential assent in September 2020. However, the date from which the Code will come into effect has not been notified. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective.
- Note 4** The comparative financial information of the Group for the corresponding quarter and period ended December 31, 2021 included in these consolidated financial results, were reviewed by the predecessor auditor and the financial statements of the Group for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion/ opinion on those financial information on February 09, 2022 and May 19, 2022 respectively.
- Note 5** The Board of Directors at the meeting held on February 14, 2023 have declared an interim dividend of Rs. 200/- per equity share of Rs. 10/- each.
- Note 6** Previous quarter/period/year figures have been regrouped to conform with the classification adopted in these unaudited consolidated financial results.
- Note 7** Figures for unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022 are as follows:

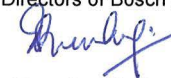
[Rs. in Millions (Mio INR)]

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year ended
	December 31, 2022 (Unaudited)	September 30, 2022 (Unaudited)	December 31, 2021 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2021 (Unaudited)	March 31, 2022 (Audited)
Income						
(a) Revenue from operations	36,599	36,616	31,091	108,659	84,706	117,816
(b) Profit before tax	4,246	4,870	3,358	13,493	10,686	15,001
(c) Profit after tax	3,189	3,724	2,349	10,255	8,666	12,172

The full format for the unaudited financial results for the quarter ended December 31, 2022 are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website.

Place : Jaipur
 Date : February 14, 2023

For and on behalf of Board of
 Directors of Bosch Limited


 (Soumitra Bhattacharya)
 Managing Director





Quarter 03.2022–2023 financial results **Bosch Limited registers 11.6 percent profit before tax in Q3 FY 2022-23**

February 14, 2023

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q3 of FY 2022–23 up 17.7% over the same quarter of previous year.
- ▶ Profit after tax stood at 8.7% of total revenue from operations.
- ▶ Interim dividend of INR 200 per share declared for FY 2022-23.
- ▶ Bosch Limited has been recognized as a Great Place to Work-Certified™ company for the third consecutive year.

Bengaluru, India – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 3660 crores (415 million euros) in Quarter 3 of FY 2022–23, an increase of 17.7% over same quarter last year. The revenue from operations in this quarter has been flat compared to the previous quarter due to decline in net sales resulting from seasonal impact in the passenger car and tractor sales which has been offset by higher income from services and other operating revenue.

The Profit Before Tax (PBT) stood at INR 425 crores (48 million euros) which is 11.6% of total revenue from operations, an increase of 26.4% increase over the same quarter of previous year. The Profit After Tax (PAT) stood at INR 319 crores (36 million euros) which is 8.7% of revenue from operations. The Earnings Before Interest and Tax (EBIT) in this quarter, at INR 295 crores (33 million euros), has reduced by 12.9% compared to the previous sequential quarter impacted by one time costs like warranty claims and adverse exchange rate.

In quarter 3 of FY 2022-23, the Board of Bosch Limited has declared an interim dividend of INR 200 per share; primarily driven by healthy turnover and strong liquidity situation.

“A number of macroeconomic factors will make 2023 a challenging year. There are possibilities of a global recession, and India will not be immune to these impacts. Despite these uncertainties, the revenue for the current quarter is in line with the estimated quarterly forecast. With a strong performance across all quarters this fiscal year, Bosch in India will continue on a strong growth trajectory and focus on

optimizing its costs to deliver continued profitable growth and cash flows in the future," said **Soumitra Bhattacharya, Managing Director, Bosch Limited and President of the Bosch Group in India.**

Snapshot of performance in Quarter 3

The auto market in India has seen a lot of fluctuation in the recent past. Despite the challenges, India overtook Japan to become the world's third largest auto market in 2022. The automotive market in Quarter 3 witnessed a strong Y-o-Y growth on account of improved market demand. The Powertrain Solutions business which constitutes more than 60% of the total net sales showed a robust growth of 31.1% over same quarter of previous financial year outperforming the overall automotive market growth. This has resulted in a Y-o-Y increase of 21.2% in the product sales of the automotive segment.

The global semiconductor supply chain continues to be in a tight situation. Lower inventory levels combined with frequent and unpredictable disruptions could have a sharp impact in the near future. Although the crisis is far from over, the easing of the chip shortage, particularly in the recent months, has led to a significant recovery in sales in the two-wheeler business, up 31.7% compared to the same quarter last year.

The Beyond Mobility business, driven by continued growth in consumer products, recorded a 2.9% increase in net sales over same quarter of previous financial year.

The solid overall automotive market growth also purposed the expansion of Bosch Car Service Network to 500 centers, making it the fourth largest car service network in India. The Power tools business reached an all-time high, with an overall growth of 20% in 2022, with cordless segment making a double-digit contribution of over 10% for the first time.

Continuing on the growth story, **Soumitra Bhattacharya, Managing Director, Bosch Limited and President of the Bosch Group in India** said, "The recent budget is a testament to the government's intent to drive sustainability and focus on green growth in India. Bosch is also spearheading this change by building an ecosystem for new-age technologies in the mobility space. In addition, the government's efforts to build a robust transport infrastructure will also drive further growth in the Indian automotive market."

Contact person for press inquiries:

Ms. Aakanksha Ahlawat

Phone : +91 9986320762

Aakanksha.Ahlawat@in.bosch.com

About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 30,500 associates and generated consolidated sales of about Rs. 26,827 crores (2.8 billion euros) in fiscal year 2021-22 of which Rs. 24,406 crores (2.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 11,782 crores (1.39 billion euros) in fiscal year 2021-22.

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 420,000 associates worldwide (as of December 31, 2022). According to preliminary figures, the company generated sales of 88.4 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 85,000 associates in research and development, of which nearly 44,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPress.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Bosch Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bosch Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. The comparative financial information of the Company for the corresponding quarter and period ended December 31, 2021, included in these financial results, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information on February 09, 2022 and May 19, 2022 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Adarsh Ranka

Partner

Membership No.: 209567

UDIN: 23209567BGXVXB4677

Place: Jaipur

Date: February 14, 2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Bosch Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bosch Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a) Bosch Limited (Holding Company or Parent)
 - b) MICO Trading Private Limited (Subsidiary)
 - c) Robert Bosch India Manufacturing and Technology Private Limited (Subsidiary)
 - d) Autozilla Solutions Private Limited (Associate Entity)
 - e) Newtech Filter India Private Limited (Associate Entity)
 - f) Prebo Automotive Private Limited (Jointly Controlled Entity)



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
 - two subsidiaries, whose unaudited interim financial results include total income of Rs Nil and Rs. 0.02 million, total net profit/(loss) after tax of Rs. (1) million and Rs. (2) million and total comprehensive income/ loss of Rs. (1) million and Rs. (2) million, for the quarter ended December 31, 2022 and the period ended on that date respectively.
 - two associate entities and one jointly controlled entity, whose unaudited interim financial results include Group's share of net profit of Rs. 8 million and Rs. 20 million and Group's share of total comprehensive income of Rs. 8 million and Rs. 20 million for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, associate entities and jointly controlled entity have not been audited/reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, associate entities and jointly controlled entity, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management.



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7. The comparative financial information of the Group, its associate entities and jointly controlled entity for the corresponding quarter and period ended December 31, 2021, included in these consolidated financial results, were reviewed by the predecessor auditor and the consolidated financial statements of the Group, its associate entities and jointly controlled entity for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those consolidated financial information on February 09, 2022 and May 19, 2022 respectively.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Adarsh Ranka

Partner

Membership No.: 209567

UDIN: 23209567BGXVXC6230

Place: Jaipur

Date: February 14, 2023

