

**BOSCH**

Corporate Relationship Department
BSE Limited
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Dalal Street, Fort
Mumbai – 400 001
Code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol: BOSCHLTD

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May 26, 2023

Dear Sir/Madam,

Sub: Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company has at its meeting held today, based on the recommendation of the Audit Committee, inter-alia approved the sale and transfer of the Company's Digital Mobility business i.e. Project house mobility solutions which includes Mobility Cloud Platform (MCP), Mobility Market (MM) and ParkZeus (PZ) as well as the Logistics Operating System (L.OS) business to Automobility Services and Solutions Private Limited, as a going concern on a slump sale basis for a cash consideration **not less than 6972 mINR (Rupees Six Thousand Nine Hundred and Seventy Two million)** along with a purchase price adjustment applicable up to the Closing Date.

The consideration has been arrived at on the basis of an independent valuation conducted by PwC Business Consulting Services LLP and Fairness opinion on the valuation provided by Corporate Capital Ventures Private Limited and RBSA Capital Advisors LLP.

The slump sale has been approved by the Board of Directors in accordance with Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

Please find enclosed requisite disclosures pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-'A'** to this letter.

Yours Sincerely
for Bosch Limited

V Srinivasan
Company Secretary & Compliance Officer

Encl: as above

Annexure- 'A'
Disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015)

Sale or disposal of unit or division of the listed entity

1.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year*	(mINR)				
		Sl No	Particulars	Turnover	Revenue	Net worth
		1	Bosch Limited	149,293	154,027	110,122
		2	Mobility Business	499.30	499.30	(2,873)
		3	Percentage	0.33%	0.32%	(2.61%)
		*Last Financial Year: April 01, 2022, to March 31, 2023				
2.	Date on which the agreement for sale has been entered into.	Business Transfer Agreement in connection with the sale and transfer of the Digital Mobility Business is proposed to be entered between the Company and Automobility Services and Solutions Private Limited by June 9, 2023.				
3.	The expected date of completion of sale/disposal.	Closing of transaction is expected to be closed on June 30, 2023, or any other mutually agreed date (closing date).				
4.	Consideration received from such sale/disposal.	Purchase consideration of not less than 6972 mINR (Rupees Six Thousand Nine Hundred and Seventy-Two million) along with a purchase price adjustment applicable up to the Closing Date				
5.	Brief details of the buyers and whether any of the buyers belong to the promoter group/group companies. If yes, details thereof.	Automobility Services and Solutions Private Limited, the buyer is a subsidiary of Robert Bosch Investment Nederland BV, which in turn is a subsidiary of Robert Bosch GmbH, Germany – Promoter of the Company.				
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”?	Yes, the transaction is done at arm’s length.				
7.	Name of the entity(ies), details in brief such as, size, turnover etc.	<u>Seller: Bosch Limited</u> 1. Revenue* (audited): 154,027 mINR 2. Profit from operations* (audited): 14,245 mINR 3. Paid-up share capital: ~ 295 mINR <u>Buyer: Automobility Services and Solutions Private Limited</u> 1. Revenue* (unaudited): 46.62 mINR 2. Profit from operations*(unaudited): (15.72) mINR 3. Paid-up share capital: 190 mINR * Figures pertain to FY 2022-23				

8.	Type, material terms and particulars of the proposed transaction.	Sale of Digital Mobility Business i.e. Project house mobility solutions which includes Mobility Cloud Platform (MCP), Mobility Market Place (MM), and ParkZeus (PZ) as well as the Logistics Operating System (L.OS) business as a going concern on a slump sale basis.
9.	Area(s) of business of the entity(ies).	<p><u>Bosch Limited-Seller</u></p> <p>Bosch Limited has its presence across sectors such as mobility solutions, industrial technology, consumer goods, and building and energy technology. It manufactures and trades products as diverse as diesel and gasoline fuel injection systems, automotive aftermarket products, electric power tools, security systems, and industrial and consumer energy products and solutions.</p> <p><u>Automobility Services and Solutions Private Limited (“SVIN”)-Buyer</u></p> <p>SVIN currently operates in independent aftermarket rendering services.</p>
10.	Rationale of the proposed slump sale.	<p>Mobility business operations involves different digital business models with participation of multiple Bosch entities; this includes revenue streams of subscription one-time, pay per use with Brokerage / reseller models.</p> <p>This business also requires curated sales channels for partners and end customers. The business models need to be hosted on neutral platform for Bosch and external partners. Such neutral platform needs to be built in compliance with regional regulations. In this context, the business proposed to be transferred requires to be hosted in a separate stand-alone legal entity wherein global scaling in an agile manner is possible along with addressing the above.</p>
11.	Brief details of change in the shareholding pattern (if any) of the listed entity.	There would be no change in the shareholding of the Company consequent to the proposed transaction.