

**BOSCH**

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

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22.03.2023

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

This is to inform you that the Board of Directors of Bosch Limited (the "Company") at its meeting held today i.e., March 22, 2023, has, inter-alia, based on the recommendations of the Nomination & Remuneration Committee has:

1. Re-designated and Appointed Mr. Guruprasad Mudlapur (DIN: 07598798) as **Managing Director** of the Company for a term up to 3 years **from July 1, 2023**, subject to the approval of the shareholders at the Annual General Meeting to be held in August 2023.
2. Re-designated and Appointed Mr. Sandeep Nelamangala (DIN: 08264554) as **Joint Managing Director** of the Company **from July 1, 2023, to June 30, 2026**, subject to the approval of the shareholders at the Annual General Meeting to be held in August 2023.
3. Noted the **Retirement** of Mr. Soumitra Bhattacharya (DIN: 02783243) as Managing Director of the Company from the close of office hours of **June 30, 2023**.

Mr. Bhattacharya was associated with the Company since 1995 and has worked in the areas of Finance, Accounts and Controlling. He also served as:

- Commercial Director of Robert Bosch, Turkey.
- Vice President responsible for the Commercial and administrative functions at the Company's Plants at Nashik and Jaipur

He has also worked in Stuttgart, Germany during 1998-99 on deputation to Parent Company Robert Bosch GmbH as General Manager at the Feuerbach Plant. He was appointed as Chief Financial Officer and Whole-time Director on July 1, 2011, as Joint Managing Director from January 1, 2013, and as Managing Director from January 1, 2017.

4. A Press Release issued on the above is also enclosed herewith.

Please find enclosed herewith details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 on 'Continuous Disclosure Requirements - Regulation 30 of SEBI LODR) Regulations, 2015'.

The Board meeting commenced at 1400 hrs. and concluded at 1500 hrs.

Thanking you,
Yours Sincerely,
for Bosch Limited,

V. Srinivasan
Company Secretary & Compliance Officer

Encl: A/a

Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015
1. Re-designation and appointment of Mr. Guruprasad Mudlapur as Managing Director.

Sr. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	On the recommendations of Nomination & Remuneration Committee of the Company, Mr. Guruprasad Mudlapur has been Re-designated and Appointed as Managing Director of the Company.
2	Date of appointment & terms of appointment	The Board has, subject to approval of the shareholders, re-designated and appointed Mr. Guruprasad Mudlapur as Managing Director of the Company for a term up to 3 years from July 1, 2023.
3	Brief profile	<p>Mr. Guruprasad Mudlapur, Joint Managing Director and Chief Technology Officer of Bosch Limited, has been associated with Bosch Group since 2008 and has held various roles in engineering and business management.</p> <p>As the Vice President at Robert Bosch Engineering and Business Solutions India (now Bosch Global Software Technologies Pvt Ltd.), he headed electronics engineering and was responsible for design & development of Automotive Semiconductors and Electronics Control Units. He was the Regional President and Managing Director of Bosch Automotive Electronics India Pvt Ltd.</p> <p>Between 2018 and 2022, he was responsible for setting up the project house for Electrification and Hydrogen in Bosch India.</p> <p>Prior to joining Bosch, he was with NXP Semiconductors at Singapore and The Netherlands in the area of Semiconductor development for Mobile, Personal Communication and Digital Televisions for almost 15 years.</p> <p>Mr. Guruprasad holds a Bachelor's degree in Electronics Engineering from Bangalore University in 1988 and has completed EGMP at IIM-B in 2011.</p> <p><u>Career Stages in Bosch group:</u></p> <ul style="list-style-type: none"> • 2008 General Manager, HW & Semiconductor Engineering, Robert Bosch Engineering and Business Solutions Private Limited • 2013 Vice President, Electronics Control Unit design & development, Robert Bosch Engineering and Business Solutions Private Limited • 2016 Regional President & Managing Director of Bosch Automotive Electronics India Private Limited • 2018 Head - Project House Electrifications, Bosch Limited • 2021 Senior Vice President, Chief Technology Officer, Bosch Limited • 2022 Joint Managing Director and Chief Technology Officer, Bosch Limited
4	Disclosure of relationships	Mr. Guruprasad Mudlapur is not related to any Director of the company.
5	Information as required pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated June 20, 2018	It is hereby confirmed that Mr. Guruprasad Mudlapur is not debarred from holding the office of Director by virtue of SEBI order or any other such authority.
6	Shareholding, if any in the Company	Nil

7	Names of Listed entities which the person holds directorship	Nil
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2. Re-designation and Appointment of Mr. Sandeep Nelamangala as Joint Managing Director.

Sr. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	On the recommendations of Nomination & Remuneration Committee of the Company, Mr. Sandeep Nelamangala has been Re-designated and Appointed as Joint Managing Director of the Company.
2	Date of appointment & terms of appointment	The Board has, subject to approval of the shareholders, re-designated and appointed Mr. Sandeep Nelamangala as Joint Managing Director from July 1, 2023, to June 30, 2026.
3	Brief profile	<p>Mr. Sandeep Nelamangala has been associated with the Company since 1992 and is an executive director on the Board of the Company since February 12, 2021.</p> <p>Mr. Sandeep holds a bachelor's degree in Mechanical Engineering from the University of Mysore.</p> <p><u>Career stages in the Bosch Group</u></p> <p>1992: Technical Graduate Trainee, Bosch Limited, India</p> <p>1994-1997: Regional OE Sales account for Cummins Engines Company, USA</p> <p>1997-1999: Resident Engineer in Bosch, Diesel Systems (Stuttgart, Germany)</p> <p>1999-2000: Bosch resident engineer in Cummins Engines Company, USA</p> <p>2001-2007: Regional Sales account for Diesel Systems (Tata Motors, Mahindra)</p> <p>2007: Key account sales responsibility for Bosch Diesel Systems – Passenger Car India</p> <p>2008: Additional key account responsibility for Gasoline Systems, India</p> <p>2011: Regional President for Gasoline Systems India</p> <p>2015: Additional responsibility for 2wheeler and power sports business in India</p> <p>2016-April (2018): Senior Vice President Business Unit Fuel Injection, Gasoline Systems Division, Germany.</p> <p>2019: Non-Executive Director of ZF Steering Gear (India) Limited</p>
4	Disclosure of relationships	Mr. Sandeep is not related to any director of the company.
5	Information as required pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated June 20, 2018	It is hereby confirmed that Mr. Sandeep Nelamangala is not debarred from holding the office of Director by virtue of SEBI order or any other such authority.
6	Shareholding, if any in the Company	Nil

7	Names of Listed entities which the person holds directorship	ZF Steering Gear (India) Limited
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3. Retirement of Mr. Soumitra Bhattacharya as Managing Director.

Sr. No	Details of event that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement as Managing Director of the Company from the close of office hours of June 30, 2023.
2	Date of appointment & terms of appointment	NA
3	Brief profile	NA
4	Disclosure of relationships	NA
5	Information as required pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated June 20, 2018	NA
6	Shareholding, if any in the Company	Nil
7	Names of Listed entities which the person holds directorship	Nil

Leadership changes at Bosch in India

March 22, 2023

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Guruprasad Mudlapur to be appointed president of the Bosch Group in India and managing director of Bosch Limited from July 1, 2023
- ▶ Soumitra Bhattacharya to retire as president of the Bosch Group in India and from the board of management of Bosch Limited
- ▶ Sandeep Nelamangala appointed joint managing director of Bosch Limited

Bengaluru, India – Effective July 1, 2023, **Guruprasad Mudlapur** will be appointed president of the Bosch Group in India and managing director of Bosch Limited. In his new role, Guruprasad will be responsible for the strategic growth and overall performance of the business in the region. At the same time, he will continue to be chief technology officer for Bosch Limited.

Guruprasad has more than 15 years of experience in the Bosch Group and has held various positions in engineering and business management. Most recently, he was joint managing director and chief technology officer of Bosch Limited. Previously, he was regional president and managing director of Bosch Automotive Electronics Private Limited.

Effective June 30, 2023, **Soumitra Bhattacharya** will be retiring from Bosch India, after 28 years of service in various capacities. He took over the role of president of the Bosch Group in India and managing director for Bosch Limited in 2017. Prior to that he was joint managing director and chief financial officer for Bosch Limited.

From July 1, 2023, **Sandeep Nelamangala**, currently executive director at Bosch Limited and executive vice president, Mobility Solutions at Bosch India, will be appointed joint managing director of Bosch Limited.

Filiz Albrecht, member of the board of management and director of industrial relations of Robert Bosch GmbH, who is also responsible for the Bosch Group in India, said: “I want to thank Soumitra for his outstanding leadership and for enabling sustained growth, even in challenging economic times. I am delighted to welcome Guruprasad in his new role from July 2023, a very important time in the advancement of our company as we move into the next century of Bosch in

India. Guruprasad is well versed in driving innovative technology initiatives that are expected to influence key business dynamics. With Sandeep assuming the role of joint managing director of Bosch Limited, we look forward to their contributions to our continued success. I am confident that the new leadership will continue to make a positive impact for all our stakeholders.”

Contact person for press inquiries:

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end-to-end engineering and technology solutions. The Bosch Group operates in India through twelve companies: Bosch Limited – the flagship company of the Bosch Group in India – Bosch Chassis Systems India Private Limited, Bosch Rexroth (India) Private Limited, Bosch Global Software Technologies, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering Private Limited, Automobility Services and Solutions Private Limited, Newtech Filter India Private Limited and Miviv Engg. Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 16 manufacturing sites, and seven development and application centers. The Bosch Group in India employs over 30,500 associates and generated consolidated sales of about Rs. 26,827 crores (3.1 billion euros) in fiscal year 2021-22 of which Rs. 24,406 crores (2.8 billion euros) are from consolidated sales to third parties. Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over Rs. 11,782 crores (1.39 billion euros) in fiscal year 2021-22.

Additional information can be accessed at www.bosch.in

The Bosch Group is a leading global supplier of technology and services. It employs roughly 420,000 associates worldwide (as of December 31, 2022). According to preliminary figures, the company generated sales of 88.4 billion euros in 2022. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group’s strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company’s future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 85,000 associates in research and development, of which nearly 44,000 are software engineers.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861–1942) as “Workshop for Precision Mechanics and Electrical Engineering.” The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant upfront investments in the safeguarding of its future. Ninety-four percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The remaining shares are held by Robert Bosch GmbH and by a corporation owned by the Bosch family. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPress.