

**BOSCH**

Bosch Limited  
Post Box No:3000  
Hosur Road, Adugodi  
Bangalore-560030  
Karnataka, India  
Tel +91 80 67522393  
www.bosch.in  
L85110KA1951PLC000761

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Scrip code: BOSCHLTD

04.08.2021

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:**

This is to inform you that the Board of Directors of Bosch Limited (the "**Company**") at their meeting held today i.e. August 04, 2021 has, inter-alia, approved the following:

1. Unaudited Standalone & Consolidated financial results for the quarter ended June 30, 2021. The copy of financial results and Limited Review Report along with the Press Release are enclosed as '**Annexure A**'.
2. Based on the recommendation of Nomination & Remuneration Committee and subject to the approval of shareholders, the Board of Directors approved the re-appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as a Managing Director, for a further period of 1 year from July 01, 2022 to June 30, 2023. We enclose a brief profile of Mr. Soumitra Bhattacharya and details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 as '**Annexure B**'.

Pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018, we confirm that Mr. Soumitra Bhattacharya is not debarred from holding the office of director by virtue of SEBI order or any other such authority.

The Board Meeting commenced at 1430 hours and adjourned at 1445 hours for the next day.

This is for your information.

Thanking you,

**Yours faithfully,  
for Bosch Limited,**

**Rajesh Parte  
Company Secretary &  
Compliance Officer**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BOSCH LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

*Monisha Parikh*

**Monisha Parikh**  
Partner  
(Membership No. 047840)  
UDIN: 21047840AAAADM1352

Ahmedabad, August 4, 2021  
MP/MS/2021

**Bosch Limited**

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030  
 Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67521750  
 CIN: L85110KA1951PLC000761

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2021**

Particulars	(Rs. In Lakhs)			
	Current three months ended June 30, 2021 (Unaudited)	Preceding three months ended March 31, 2021 (Unaudited) (Refer Note 7)	Corresponding three months ended June 30, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
<b>1 Income</b>				
(a) Revenue from operations	244,353	321,767	99,154	971,803
(b) Other Income	9,897	11,712	17,338	50,397
<b>Total Income (a + b)</b>	<b>254,250</b>	<b>333,479</b>	<b>116,492</b>	<b>1,022,200</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	66,016	78,363	20,671	233,551
(b) Purchases of stock-in-trade	119,167	139,685	28,260	358,939
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41,357)	(20,618)	8,256	(15,229)
(d) Employee benefits expense (Refer Note 6)	27,056	13,514	24,268	93,161
(e) Finance costs	320	408	181	1,402
(f) Depreciation and amortisation expense	6,710	9,208	7,283	34,144
(g) Other expenses	42,807	48,915	27,908	185,135
<b>Total expenses</b>	<b>220,719</b>	<b>269,475</b>	<b>116,827</b>	<b>891,103</b>
<b>3 Profit/ (loss) before exceptional items and tax (1 - 2)</b>	<b>33,531</b>	<b>64,004</b>	<b>(335)</b>	<b>131,097</b>
4 Exceptional Items (Refer Note 3)	-	-	19,718	74,385
<b>5 Profit/ (loss) before tax (3 - 4)</b>	<b>33,531</b>	<b>64,004</b>	<b>(20,053)</b>	<b>56,712</b>
6 Tax expense/ (credit)				
Current tax				
(i) for the period/ year	7,739	7,718	(43)	19,281
(ii) relating to earlier years	-	-	(2,983)	(2,983)
Deferred tax charge/ (credit)	(184)	8,086	(4,981)	(7,836)
<b>Total tax expense/ (credit)</b>	<b>7,555</b>	<b>15,804</b>	<b>(8,007)</b>	<b>8,462</b>
<b>7 Net Profit/ (loss) for the period (5 - 6)</b>	<b>25,976</b>	<b>48,200</b>	<b>(12,046)</b>	<b>48,250</b>
8 Other comprehensive income (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	323	196	5,529	37,987
<b>9 Total comprehensive income for the period (7 + 8)</b>	<b>26,299</b>	<b>48,396</b>	<b>(6,517)</b>	<b>86,237</b>
10 Paid-up equity share capital (Face value of Rs 10/- each)	2,949	2,949	2,949	2,949
11 Reserve excluding revaluation reserves				979,264
12 Earnings per share (of Rs 10/- each) (weighted average)				
(a) Basic	88.1	163.4	(40.8)	163.6
(b) Diluted	88.1	163.4	(40.8)	163.6



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**Segment wise Standalone Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI  
 (Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. In Lakhs)

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2021 (Unaudited)	March 31, 2021 (Unaudited) (Refer Note 7)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
<b>Segment Revenue</b>				
- Automotive products	214,835	276,749	81,257	837,982
- Others	29,640	45,119	18,471	135,424
<b>Total segment revenue</b>	<b>244,475</b>	<b>321,868</b>	<b>99,728</b>	<b>973,406</b>
Less: Inter segment revenue	122	101	574	1,603
<b>Net income from operations</b>	<b>244,353</b>	<b>321,767</b>	<b>99,154</b>	<b>971,803</b>
<b>Segment Results</b>				
- Automotive products	27,343	51,611	(30,912)	20,610
- Others	4,190	11,116	469	22,204
<b>Total segment results</b>	<b>31,533</b>	<b>62,727</b>	<b>(30,443)</b>	<b>42,814</b>
Less: Finance costs	320	408	181	1,402
Less : Unallocable corporate expenditure	6,962	8,112	6,767	33,182
Add : Unallocable income	9,280	9,797	17,338	48,482
<b>Total profit/ (loss) before tax</b>	<b>33,531</b>	<b>64,004</b>	<b>(20,053)</b>	<b>56,712</b>
<b>Segment Assets</b>				
- Automotive products	398,254	376,992	310,920	376,992
- Others	67,734	64,197	66,366	64,197
	465,988	441,189	377,286	441,189
- Unallocable Assets	992,626	1,036,159	920,401	1,036,159
<b>Total Assets</b>	<b>1,458,614</b>	<b>1,477,348</b>	<b>1,297,687</b>	<b>1,477,348</b>
<b>Segment Liabilities</b>				
- Automotive products	351,452	400,285	290,889	400,285
- Others	56,623	53,508	45,645	53,508
	408,075	453,793	336,534	453,793
- Unallocable Liabilities	42,026	41,342	40,726	41,342
<b>Total Liabilities</b>	<b>450,101</b>	<b>495,135</b>	<b>377,260</b>	<b>495,135</b>



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**Bosch Limited**

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Website: www.bosch.in, e-mail ID: investor@in.bosch.com, Tel: +91 80 67521750

CIN: L85110KA1951PLC000761

**Notes**

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above standalone financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 04, 2021. The standalone results for the quarter ended March 31, 2021, June 30, 2020 and year ended March 31, 2021 have been subject to review / audit by the statutory auditors of the Company
- 3 The Company is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. An amount of Rs.74,385 lakhs for the year ended March 31, 2021 and Rs.19,718 lakhs for the quarter ended June 20, 2020 was expensed in the standalone financial results towards various restructuring and transformational costs and disclosed as an exceptional item.
- 4 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these standalone financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 5 The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Company towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code have been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its standalone financial results in the period in which the Code becomes effective and the related rules are published.
- 6 Consequent to transformation and restructuring initiatives and other employee settlements during the financial year 2020-21, the employee benefits expense for the quarter and year ended March 31, 2021 includes the impact of employee benefit liabilities associated with employee pensions, leave compensation and other provisions.
- 7 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to third quarter ended December 31, 2020 which were subjected to limited review.
- 8 Previous period figures have been regrouped to conform with the classification adopted in these standalone financial results.

Place : Bengaluru  
Date : August 04, 2021

  
(Sourmitra Bhattacharya)  
Managing Director





## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **BOSCH LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) Bosch Limited, Parent;
  - b) MICO Trading Private Limited, Wholly Owned Subsidiary;
  - c) Robert Bosch India Manufacturing and Technology Private Limited, Wholly Owned Subsidiary;
  - d) Newtech Filter India Private Limited, Associate; and
  - e) Prebo Automotive Private Limited, Joint Venture;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Deloitte Haskins & Sells LLP

6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil for the quarter ended June 30, 2021, total loss after tax of Rs. 0.48 lakhs for the quarter ended June 30, 2021 and total comprehensive loss of Rs. 0.48 lakhs for the quarter ended June 30, 2021, as considered in the Statement. The Consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 23 lakhs for the quarter ended June 30, 2021 and total comprehensive income of Rs. 23 lakhs for the quarter ended June 30, 2021, as considered in the Statement, in respect of one joint venture, based on their interim financial information which has not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Monisha Parikh**  
Partner  
(Membership No. 047840)  
UDIN: 21047840AAAA DN8975

Ahmedabad, August 4, 2021  
MP/MS/2021

**Bosch Limited**

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 CIN: L85110KA1951PLC000761

**Statement of Consolidated Unaudited Results for the quarter ended June 30, 2021**

(Rs. In Lakhs)

Particulars	Current three months ended June 30, 2021 (Unaudited)	Preceding three months ended March 31, 2021 (Unaudited) (Refer Note 7)	Corresponding three months ended June 30, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
<b>1 Income</b>				
(a) Revenue from operations	244,353	321,587	99,154	971,623
(b) Other Income	9,897	11,712	17,338	50,397
<b>Total Income (a + b)</b>	<b>254,250</b>	<b>333,299</b>	<b>116,492</b>	<b>1,022,020</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	66,016	78,363	20,671	233,551
(b) Purchases of stock-in-trade	119,167	139,685	28,260	358,939
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(41,357)	(20,618)	8,256	(15,229)
(d) Employee benefits expense (Refer Note 6)	27,056	13,514	24,268	93,161
(e) Finance costs	320	408	181	1,402
(f) Depreciation and amortisation expense	6,710	9,208	7,283	34,144
(g) Other expenses	42,807	48,740	27,945	185,135
<b>Total expenses</b>	<b>220,719</b>	<b>269,300</b>	<b>116,864</b>	<b>891,103</b>
<b>3 Profit/ (loss) before exceptional items and tax (1 - 2)</b>	<b>33,531</b>	<b>63,999</b>	<b>(372)</b>	<b>130,917</b>
4 Exceptional Items (Refer Note 3)	-	-	19,718	74,385
<b>5 Profit/ (loss) before tax (3 - 4)</b>	<b>33,531</b>	<b>63,999</b>	<b>(20,090)</b>	<b>56,532</b>
6 Tax expense				
Current tax				
(i) for the period/ year	7,739	7,718	(43)	19,281
(ii) relating to earlier years	-	-	(2,983)	(2,983)
Deferred tax charge/ (credit)	(184)	8,086	(4,981)	(7,836)
<b>Total tax expense/ (credit)</b>	<b>7,555</b>	<b>15,804</b>	<b>(8,007)</b>	<b>8,462</b>
<b>7 Net Profit/ (loss) for the period (5 - 6)</b>	<b>25,976</b>	<b>48,195</b>	<b>(12,083)</b>	<b>48,070</b>
8 Share of profit/ (loss) of associate and joint venture	50	120	(63)	128
<b>9 Net Profit/ (loss) after taxes and share of profit of Associate and Joint Venture (7 + 8)</b>	<b>26,026</b>	<b>48,315</b>	<b>(12,146)</b>	<b>48,198</b>
10 Other comprehensive income (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	323	196	5,529	37,987
<b>11 Total comprehensive income for the period (9 + 10)</b>	<b>26,349</b>	<b>48,511</b>	<b>(6,617)</b>	<b>86,185</b>
12 Paid-up equity share capital (Face value of Rs 10/- each)	2,949	2,949	2,949	2,949
13 Reserve excluding Revaluation Reserves				978,344
14 Earnings per share (of Rs 10/- each) (weighted average)				
(a) Basic	88.3	163.8	(41.2)	163.4
(b) Diluted	88.3	163.8	(41.2)	163.4



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**Segment wise Consolidated Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI  
 (Listing Obligations and Disclosure Requirements) Regulations 2015**

(Rs. in Lakhs)

Particulars	Current three months ended	Preceding three months ended	Corresponding three months ended	Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited) (Refer Note 7)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
- Automotive products	214,835	276,569	81,257	837,802
- Others	29,640	45,119	18,471	135,424
<b>Total segment revenue</b>	<b>244,475</b>	<b>321,688</b>	<b>99,728</b>	<b>973,226</b>
Less: Inter segment revenue	122	101	574	1,603
<b>Net income from operations</b>	<b>244,353</b>	<b>321,587</b>	<b>99,154</b>	<b>971,623</b>
<b>Segment Results</b>				
- Automotive products	27,343	51,431	(30,912)	20,430
- Others	4,190	11,116	469	22,204
<b>Total segment results</b>	<b>31,533</b>	<b>62,547</b>	<b>(30,443)</b>	<b>42,634</b>
Less: Finance costs	320	408	181	1,402
Less : Unallocable corporate expenditure	6,962	7,937	6,804	33,182
Add : Unallocable income	9,280	9,797	17,338	48,482
<b>Total profit before tax/ (loss)</b>	<b>33,531</b>	<b>63,999</b>	<b>(20,090)</b>	<b>56,532</b>
<b>Segment Assets</b>				
- Automotive products	398,086	376,824	310,920	376,824
- Others	67,734	64,197	66,366	64,197
	465,820	441,021	377,286	441,021
- Unallocable Assets	991,931	1,035,407	919,467	1,035,407
<b>Total Assets</b>	<b>1,457,751</b>	<b>1,476,428</b>	<b>1,296,753</b>	<b>1,476,428</b>
<b>Segment Liabilities</b>				
- Automotive products	351,452	400,285	290,889	400,285
- Others	56,623	53,508	45,645	53,508
	408,075	453,793	336,534	453,793
- Unallocable Liabilities	42,026	41,342	40,762	41,342
<b>Total Liabilities</b>	<b>450,101</b>	<b>495,135</b>	<b>377,296</b>	<b>495,135</b>



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CIN: L85110KA1951PLC000761

**Notes:**

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 04, 2021. The consolidated results for the quarter ended March 31, 2021, June 30, 2020 and year ended March 31, 2021 have been subject to review / audit by the statutory auditors of the Company.
- 3 The Group is undergoing major transformation with regard to structural and cyclical changes in automotive market and emerging opportunities in the electro mobility and mobility segment. An amount of Rs. 74,385 lakhs for the year ended March 31, 2021 and Rs. 19,718 lakhs for the quarter ended June 20, 2020 was expensed in the consolidated financial results towards various restructuring and transformational costs and disclosed as an exceptional item.
- 4 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these consolidated financial results including the recoverability of carrying amounts of property, plant and equipment, receivables, inventories, investments and other assets and it does not anticipate any major challenge in meeting its financial obligations, on a long term basis. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group has, at the date of approval of these consolidated financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's consolidated financial results may differ from that estimated as at the date of approval of these consolidated financial results.
- 5 The Code on Social Security, 2020 ("the Code") which would impact the contributions by the Group towards Provident Fund and Gratuity has received Presidential assent in September 2020. The Code have been published in the Gazette of India. However, the date from which the Code will come into effect has not been notified. The Ministry of Labour and Employment (Ministry) has released draft rules for the Code on November 13, 2020 and has invited suggestions from stake holders which are under active consideration by the Ministry. The Group will complete its evaluation and will give appropriate impact in its consolidated financial results in the period in which the Code becomes effective and the related rules are published.
- 6 Consequent to transformation and restructuring initiatives and other employee settlements during the financial year 2020-21, the employee benefits expense for the quarter and year ended March 31, 2021 includes the impact of employee benefit liabilities associated with employee pensions, leave compensation and other provisions.
- 7 The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and published year to date figures up to third quarter ended December 31, 2020 which were subjected to limited review.
- 8 Previous period figures have been regrouped to conform with the classification adopted in these consolidated financial results.

Place : Bengaluru  
Date : August 04, 2021

  
(Soumitra Bhattacharya)  
Managing Director







## Quarter 01.2021–2022 financial results **Bosch Limited registers 13.7 percent profit before tax in Q1 FY 2021-22**

August 4, 2021

Corp/C/CGR-IN

CIN: L85110KA1951PLC000761

- ▶ Total revenue from operations in Q1 of FY 2021–22 increased 146 percent year on year on a lower base
- ▶ Profit after tax stood at 10.6 percent of total revenue from operations
- ▶ As a socially responsible organization, at Bosch Limited, we have already vaccinated 90 percent of our associates with the first dose

**Bengaluru, India** – Bosch Limited, a leading supplier of technology and services, posted total revenue from operations of INR 2,444 crores in Quarter 1 of FY 2021–22, an increase of 146 percent. The increase is due to lower base and recovery in sales as the lockdown restrictions eased across states in the country in June’21.

Profit before tax stood at INR 335 crores. This is 13.7 percent of total revenue from operations. Profit after tax stood at INR 260 crores. This is 10.6 percent of revenue from operations.

“While the industry has shown continued signs of recovery since the second quarter of FY2020-21, the second wave of Covid-19 induced an undeniable pressure on the Indian automotive sector with a surge in infections, localized lockdowns, and lowered demand sentiment. The intensifying second wave proved a challenge for several OEMs across the country, causing them to cut production or suspend operations,” said Soumitra Bhattacharya, Managing Director, Bosch Limited and President of the Bosch Group in India. “Given the uncertain economic environment, the impending third wave of COVID-19 and unpredictability in the international supply chain, we would like to maintain a cautious business outlook for rest of FY2021-22,” he added.

### **Snapshot of performance in Quarter 1**

Product Sales increased 181 percent in first quarter of FY2021-22, with the Powertrain Solutions division registering an increase of 316 percent and the Two-Wheeler division witnessed an increase of 156 percent due to a low base in Q1 FY2020-21. Outside the Mobility Solutions business sector, business recorded



*In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 8,386 crores (0.99 billion euros) in 2020. Additional information can be accessed at [www.bosch.in](http://www.bosch.in)*

*The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.*

*Additional information is available online at [www.bosch.com](http://www.bosch.com), [www.iot.bosch.com](http://www.iot.bosch.com), [www.bosch-press.com](http://www.bosch-press.com), <https://twitter.com/BoschPress>*

**Annexure B****Mr. Soumitra Bhattacharya****Brief Profile**

Mr. Soumitra Bhattacharya has handled roles as varied as Vice President, Commercial Functions for the Nashik and Jaipur plants of Bosch in India and also served as the General Manager of Robert Bosch GmbH's Feuerbach Plant.

He was the CFO of Bosch India from 2011 till 2018 and, since 2016 took over the CEO role. He continues as the Managing Director of Bosch Limited and the President of Bosch Group in India.

Prior to Bosch, he had worked at the TATA Group where he was one of the founding members of the Tanishq brand of Jewellery of the Titan Company Ltd. He also worked at INDAL, the core aluminium business of the ALCAN group, and he was also a founding member of its electronics business. He has been appointed as chair of the CII (Confederation of Indian Industry) National Committee on MNCs. He is also a member of the Special Investment Promotion Task Force constituted by the Government of Karnataka.

*(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015)*

<b>Sr. No</b>	<b>Details of event that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. re-appointment, resignation, removal, death or otherwise	Re-appointment
2.	Date of re-appointment & terms of Re-appointment	The Board has, at its meeting held on August 04, 2021, subject to approval of the shareholders, approved the re-appointment of Mr. Soumitra Bhattacharya as a Managing Director of the Company for a further period of 1 year from July 01, 2022 to June 30, 2023.
3.	Brief Profile (in case of appointment)	As given above.
4.	Disclosure of relationships (in case of appointment of Director)	Mr. Soumitra Bhattacharya is not related to any Director of the Company.