



**BOSCH**

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip code:500530

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
Scrip code: BOSCHLTD

Bosch Limited  
Post Box No:3000  
Hosur Road, Aduodi  
Bangalore-560030  
Karnataka, India  
Tel +91 80 41768626  
Fax +91 80 2299 2181  
www.boschindia.com  
L85110KA1951PLC000761

11.08.2017

Dear Sir/Madam,

**Outcome of Board Meeting.**

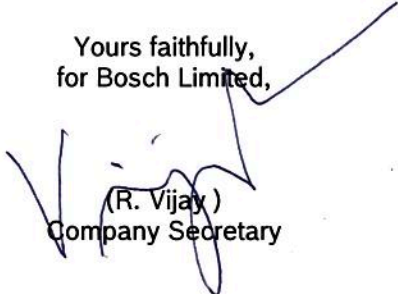
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we enclose herewith the unaudited standalone financial results for the quarter ended June 30, 2017 which have been approved by the Board of Directors of the Company at its meeting today i.e 11 August 2017, along with the Limited Review Report thereon.

The Board meeting concluded at **13:15 hrs**

This is for your information and record please.

Thanking you,

Yours faithfully,  
for Bosch Limited,

  
(R. Vijay)  
Company Secretary

**Bosch Limited**

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

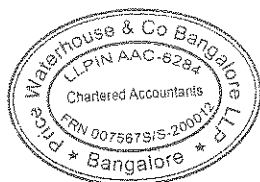
Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626

CIN: L85110KA1951PLC000761

**PART- I**

**Statement of Standalone Unaudited Results for the quarter ended June 30, 2017**

| Particulars   | (Rs. in Lakhs)                                     |  |  |                             |
|---|--|--|--|-----------------------------|
|   | Current  | Preceding  | Corresponding                                      | Year Ended                  |
|   | three months ended<br>June 30, 2017<br>(Unaudited) | three months ended<br>March 31, 2017<br>(Refer note 4) | three months ended<br>June 30, 2016<br>(Unaudited) | March 31, 2017<br>(Audited) |
| <b>1 Income from operations</b>   |  |  |  |                             |
| (a) Gross sales/ Income from operations   | 277,035  | 273,441  | 268,134  | 1,098,338                   |
| (b) Other operating income  | 6,009  | 4,579  | 6,585  | 25,918                      |
| (c) Other Income  | 12,953   | 13,104   | 15,663   | 61,739                      |
| <b>Total Income (a+b+c)</b>   | <b>295,997</b>                                     | <b>291,124</b>   | <b>290,382</b>                                     | <b>1,185,995</b>            |
| <b>2 Expenses</b>   |  |  |  |                             |
| (a) Cost of materials consumed  | 67,254   | 64,329   | 76,199   | 300,696                     |
| (b) Purchases of stock-in-trade   | 68,777   | 64,479   | 66,075   | 242,187                     |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 7,954  | (6,233)  | (11,868)   | (11,966)                    |
| (d) Excise duty on sales  | 18,209   | 20,558   | 20,539   | 80,744                      |
| (e) Employee benefits expense   | 34,116   | 28,258   | 32,483   | 134,276                     |
| (f) Finance costs   | 51   | 2,322  | 127  | 2,715                       |
| (g) Depreciation and amortisation expense   | 10,624   | 14,917   | 8,595  | 45,623                      |
| (h) Other expenses  | 42,831   | 36,258   | 43,956   | 182,283                     |
| <b>Total expenses</b>   | <b>249,816</b>                                     | <b>224,888</b>   | <b>236,106</b>                                     | <b>976,558</b>              |
| <b>3 Profit before exceptional items and tax (1 - 2)</b>  | <b>46,181</b>                                      | <b>66,236</b>  | <b>54,276</b>                                      | <b>209,437</b>              |
| 4 Exceptional Items   | -  | -  | -  | -                           |
| 5 Profit before tax (3- 4)  | 46,181   | 66,236   | 54,276   | 209,437                     |
| 6 Tax expense of continuing operations  |  |  |  |                             |
| Current tax   | 14,999   | 24,714   | 16,047   | 61,630                      |
| Deferred tax charge/ (credit)   | 921  | (2,525)  | 740  | 3,400                       |
| 7 Profit for the period from continuing operations (5 - 6)  | 30,261   | 44,047   | 37,489   | 144,407                     |
| 8 Profit/ (loss) before tax from discontinued operation (Refer Note 2)  | -  | -  | 555  | 37,113                      |
| 9 Tax expense/ (credit) of discontinued operation   | -  | -  | 172  | 7,408                       |
| 10 Profit/ (loss) for the period from discontinued operation (8 - 9)  | -  | -  | 383  | 29,705                      |
| <b>11 Net Profit for the period (7+10)</b>  | <b>30,261</b>                                      | <b>44,047</b>  | <b>37,872</b>                                      | <b>174,112</b>              |
| 12 Other comprehensive income, (net of income tax)<br>[Items that will not be reclassified to Statement of Profit and Loss] | 5,193  | 11,363   | 5,287  | 14,008                      |
| <b>13 Total comprehensive income for the period (11 + 12)</b>   | <b>35,454</b>                                      | <b>55,410</b>  | <b>43,159</b>                                      | <b>188,120</b>              |
| 14 Paid-up equity share capital (Face value of Rs 10/- each)  | 3,052  | 3,052  | 3,140  | 3,052                       |
| 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                  |  |  |  | 876,912                     |
| 16 Earnings per share (of Rs 10/- each) from continuing operations (weighted average)                                       |  |  |  |                             |
| (a) Basic   | 99.1   | 144.3  | 119.4  | 465.2                       |
| (b) Diluted   | 99.1   | 144.3  | 119.4  | 465.2                       |
| 17 Earnings per share (of Rs 10/- each) from discontinued operation (weighted average)                                      |  |  |  |                             |
| (a) Basic   | -  | -  | 1.2  | 95.7                        |
| (b) Diluted   | -  | -  | 1.2  | 95.7                        |
| 18 Earnings per share (of Rs 10/- each) from continuing operations and discontinued operation (weighted average)            |  |  |  |                             |
| (a) Basic   | 99.1   | 144.3  | 120.6  | 560.9                       |
| (b) Diluted   | 99.1   | 144.3  | 120.6  | 560.9                       |



*Shamby*

**Segment wise Revenue, Results and Assets & Liabilities under Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations 2015**

| Particulars   | Current<br>three months ended | Preceding three<br>months ended  | Corresponding<br>three months ended | Year Ended                  |
|---|-------------------------------|----------------------------------|-------------------------------------|-----------------------------|
|   | June 30, 2017<br>(Unaudited)  | March 31, 2017<br>(Refer note 4) | June 30, 2016<br>(Unaudited)        | March 31, 2017<br>(Audited) |
| <b>Segment Revenue</b>  |                               |                                  |                                     |                             |
| - Automotive products - Continuing Operations                 | 248,553                       | 240,884                          | 237,025                             | 959,806                     |
| - Automotive products - Discontinued Operation (Refer Note 2) | -                             | -                                | 26,332                              | 32,839                      |
| - Others  | 35,949                        | 44,820                           | 37,834                              | 175,730                     |
| <b>Total segment revenue</b>                                  | <b>284,502</b>                | <b>285,704</b>                   | <b>301,191</b>                      | <b>1,168,375</b>            |
| Less Inter segment revenue                                    | 1,458                         | 7,684                            | 140                                 | 11,280                      |
| <b>Net income from operations</b>                             | <b>283,044</b>                | <b>278,020</b>                   | <b>301,051</b>                      | <b>1,157,095</b>            |
| <b>Segment Results</b>  |                               |                                  |                                     |                             |
| - Automotive products - Continuing Operations                 | 34,684                        | 51,524                           | 39,989                              | 153,311                     |
| - Automotive products - Discontinued Operation (Refer Note 2) | -                             | -                                | 555                                 | 37,113                      |
| - Others  | 5,009                         | 5,071                            | 3,738                               | 14,015                      |
| <b>Total segment results</b>                                  | <b>39,693</b>                 | <b>56,595</b>                    | <b>44,282</b>                       | <b>204,439</b>              |
| Less Finance costs  | 51                            | 2,322                            | 127                                 | 2,715                       |
| Less Unallocable corporate expenditure                        | 6,414                         | 1,141                            | 4,987                               | 16,913                      |
| Add Unallocable income  | 12,953                        | 13,104                           | 15,663                              | 61,739                      |
| <b>Total profit before tax</b>                                | <b>46,181</b>                 | <b>66,236</b>                    | <b>54,831</b>                       | <b>246,550</b>              |
| <b>Segment Assets</b>   |                               |                                  |                                     |                             |
| - Automotive products - Continuing Operations                 | 362,621                       | 362,200                          | 345,939                             | 362,200                     |
| - Automotive products - Discontinued Operation (Refer Note 2) | -                             | -                                | 33,814                              | -                           |
| - Others  | 73,737                        | 69,511                           | 73,374                              | 69,511                      |
| <b>Total Assets</b>   | <b>436,358</b>                | <b>431,711</b>                   | <b>453,127</b>                      | <b>431,711</b>              |
| - Unallocable Assets  | 792,195                       | 748,274                          | 850,688                             | 748,274                     |
| <b>Total Assets</b>   | <b>1,228,553</b>              | <b>1,179,985</b>                 | <b>1,303,815</b>                    | <b>1,179,985</b>            |
| <b>Segment Liabilities</b>                                    |                               |                                  |                                     |                             |
| - Automotive products - Continuing Operations                 | 250,802                       | 243,414                          | 223,430                             | 243,414                     |
| - Automotive products - Discontinued Operation (Refer Note 2) | -                             | -                                | 23,914                              | -                           |
| - Others  | 41,800                        | 39,360                           | 34,281                              | 39,360                      |
| <b>Total Liabilities</b>                                      | <b>292,602</b>                | <b>282,774</b>                   | <b>281,625</b>                      | <b>282,774</b>              |
| - Unallocable Liabilities                                     | 20,533                        | 17,247                           | 25,036                              | 17,247                      |
| <b>Total Liabilities</b>                                      | <b>313,135</b>                | <b>300,021</b>                   | <b>306,661</b>                      | <b>300,021</b>              |

## Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2017. The limited review of the financial results for the quarter ended June 30, 2017 has been carried out by the statutory auditors of the Company.
- During the previous year/ period, consequent to the approvals received from the Board of Directors on February 5, 2016 and from the shareholders on April 4, 2016, the Company executed a Business Transfer Agreement on August 1, 2016 and sold/ transferred the business of Starter Motors and Generators under the automotive products segment of the Company on a going concern basis by way of Stump sale to Robert Bosch Starter Motors Generators India Private Limited, a fellow subsidiary. Gain on sale of business amounting to Rs. 39,710 lakhs is recognised and disclosed under discontinued operation in the above results during the financial year ended March 31, 2017.
- Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the published year to date figures up to the third quarter ended December 31, 2016.

Place Mumbai  
Date August 11, 2017

*(Signature)*  
(Soumitra Bhattacharya)  
Managing Director



# Price Waterhouse & Co Bangalore LLP

## Chartered Accountants

The Board of Directors  
Bosch Limited  
P.B. No 3000, Hosur Road,  
Adegodi, Bangalore - 560030

1. We have reviewed the unaudited financial results of Bosch Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2017' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP  
Firm Registration Number: 007567S/S-200012  
Chartered Accountants



Subramanian Vivek  
Partner  
Membership Number: 100332

Mumbai  
August 11, 2017

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T: +91 (80) 4079 5000, F: +91 (80) 4079 5222*

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Price Waterhouse & Co., Bangalore (a Partnership Firm) converted into Price Waterhouse & Co Bangalore LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-6284) with effect from, August 25, 2014. Post its conversion to Price Waterhouse & Co Bangalore LLP, its ICAI registration number is 007567S/S-200012 (ICAI registration number before conversion was 007567S)