

# Bosch Limited

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CIN: L85110KA1951PLC000761

Statement of Financial Results for the quarter and year ended March 31, 2017

(Rs. in Lakhs)

Sl.No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited			Audited			
1.	Total Income from Operations (net)	278,020	287,720	269,543	1,124,256	1,044,190	1,124,256	1,044,190
2.	Net Profit from ordinary activities after tax	44,047	21,476	47,237	144,407	151,230	144,407	151,231
3.	Net Profit for the period after tax (after Extraordinary items and share of profit of associates)	44,047	21,819	49,060	174,112	153,134	174,023	153,355
4.	Other comprehensive income, (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	11,363	(7,619)	(5,539)	14,008	(8,253)	14,008	(8,253)
5.	Total comprehensive income for the period	55,410	14,200	43,521	188,120	144,881	188,031	145,102
6.	Paid-up equity share capital (Face value of Rs 10/- each)	3,052	3,052	3,140	3,052	3,140	3,052	3,140
7.	Reserves excluding Revaluation Reserve as per Balance Sheet				876,912	950,346	876,008	949,530
8.	Earnings Per Share from continuing operations (of Rs.10/- each) (not annualised)							
	(a) Basic	144.3	69.6	150.4	465.2	481.6	464.9	482.3
	(b) Diluted	144.3	69.6	150.4	465.2	481.6	464.9	482.3
9.	Earnings Per Share from continuing and discontinued operation (of Rs.10/- each) (not annualised)							
	(a) Basic	144.3	70.7	156.2	560.9	487.7	560.6	488.4
	(b) Diluted	144.3	70.7	156.2	560.9	487.7	560.6	488.4

## Note:

- The above statements were reviewed by the Audit Committee on May 24, 2017 and approved by the Board at their meeting held on May 25, 2017.
- The Board of directors at the meeting held on May 25, 2017 recommended a final dividend of Rs. 90/- per Equity share for the year (previous period Rs. 85/- per Equity share), subject to approval of shareholders.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015. Previous year/ period's figures have been regrouped/recast, wherever necessary, to conform to current year/ period classification.
- Consequent to the approvals received from the Board of Directors on February 5, 2016 and from the shareholders on April 4, 2016, the Company has executed a Business Transfer Agreement on August 1, 2016 and has sold/ transferred the business of Starter Motors and Generators under the automotive products segment of the Company on a going concern basis by way of Slump sale to Robert Bosch Starter Motors Generators India Private Limited, a fellow subsidiary. Gain on sale of business amounting to Rs. 39,710 lakhs has been recognised and disclosed under discontinued operation in the above results.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the companies website at www.boschindia.com
- Reconciliations of the financial results, between numbers previously reported (referred to as 'Previous GAAP') and Ind AS for periods/year presented are as under:

Particulars	Standalone		Consolidated
	Quarter Ended	Year Ended	Year Ended
	March 31, 2016	March 31, 2016	March 31, 2016
(a) Net profit as per Previous GAAP	<b>37,604</b>	<b>124,592</b>	<b>124,812</b>
Fair valuation gain on Investments (Mutual Funds)	7,354	23,308	23,308
Government Grant being earlier recognised in capital reserve	522	2,613	2,613
Net impact of discounting of non-current financial assets and liabilities	(78)	(314)	(313)
Impact of capitalisation of spares as property, plant and equipment	(70)	(70)	(70)
Tax impact on the above adjustments	(181)	(904)	(904)
Deferred tax on long term capital loss	4,300	4,300	4,300
Actuarial gain on defined benefit plans considered under Other Comprehensive	(391)	(391)	(391)
(b) Net profit as per Ind AS	<b>49,060</b>	<b>153,134</b>	<b>153,355</b>
(c) Other comprehensive income, net of income tax (Items that will not be reclassified to Statement of Profit and Loss)	(5,539)	(8,253)	(8,253)
(d) Total comprehensive income for the period (b+c)	<b>43,521</b>	<b>144,881</b>	<b>145,102</b>

- Reconciliation of equity as at March 31,2016, between numbers previously reported (referred to as 'Previous GAAP') and Ind AS is presented as under:

Particulars	Standalone	Consolidated
	As at March 31, 2016	As at March 31, 2016
Equity as per Previous GAAP	<b>828,886</b>	<b>828,062</b>
Fair valuation gain on Investments (mutual funds)	44,315	44,315
Net impact of discounting of non-current financial assets and liabilities	(314)	(314)
Deferred tax on long term capital loss	4,300	4,300
Impact of capitalisation of spares as property, plant and equipment	(337)	(337)
Proposed Dividend and tax on dividend	32,119	32,119
Equity as per Ind AS	<b>908,969</b>	<b>908,145</b>
Other comprehensive income, net of income tax	44,520	44,520
Total Equity as per Ind AS	<b>953,489</b>	<b>952,665</b>

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Bengaluru  
Date : May 25, 2017

(Soumitra Bhattacharya)  
Managing Director