

Bosch Limited

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CIN: L85110KA1951PLC000761

PART - I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2014 (Rs. in Lakhs)

Particulars	Three months ended 30.06.2014 (Unaudited)	Preceding three months ended 31.03.2014 (Unaudited)	Corresponding three months ended 30.06.2013 (Unaudited)	Six months ended 30.06.2014 (Unaudited)	Six months ended 30.06.2013 (Unaudited)	Previous year ended 31.12.2013 (Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	235,461	243,141	227,249	478,602	446,609	864,108
(b) Other operating income	3,980	1,897	3,285	5,877	4,788	17,898
Total income from operations (net)	239,441	245,038	230,534	484,479	451,397	882,006
2. Expenses						
(a) Cost of materials consumed	81,452	75,725	79,805	157,177	153,602	299,769
(b) Purchase of stock-in-trade	52,347	50,623	55,073	102,970	101,887	192,204
(c) Changes in finished goods, work-in-progress and stock-in-trade	(6,976)	8,469	(6,938)	1,493	(8,579)	(13,294)
(d) Employee benefits expense	33,324	32,755	30,652	66,079	59,268	119,122
(e) Depreciation and Amortisation expense	9,017	8,810	8,642	17,827	17,065	38,420
(f) Other expenses	36,060	37,598	35,640	72,155	70,156	155,103
Total expenses	205,224	213,980	202,874	417,701	393,399	791,324
3. Profit from operations before other income, finance costs and exceptional items (1-2)	34,217	31,058	27,660	66,778	57,998	90,682
4. Other income	9,778	14,237	8,976	22,512	17,338	35,262
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	43,995	45,295	36,636	89,290	75,336	125,944
6. Finance costs	122	76	8	198	37	289
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	43,873	45,219	36,628	89,092	75,299	125,655
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	43,873	45,219	36,628	89,092	75,299	125,655
10. Tax expense	13,205	12,590	11,460	25,795	24,154	37,187
11. Net profit from ordinary activities after tax (9-10)	30,668	32,629	25,168	63,297	51,145	88,468
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	30,668	32,629	25,168	63,297	51,145	88,468
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						626,291
16. Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	97.7	103.9	80.2	201.6	162.9	281.8
PART - II						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and promoter group shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS Three months ended 30.06.2014						
Pending at the beginning of the quarter	1					
Received during the quarter	1					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					

Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement (Rs. in Lakhs)

	Three months ended 30.06.2014 (Unaudited)	Preceding three months ended 31.03.2014 (Unaudited)	Corresponding three months ended 30.06.2013 (Unaudited)	Six months ended 30.06.2014 (Unaudited)	Six months ended 30.06.2013 (Unaudited)	Previous year ended 31.12.2013 (Audited)
Segment Revenue						
- Automotive products	211,918	213,300	203,221	425,218	393,596	769,657
- Others	27,859	32,122	27,438	59,981	58,100	113,637
Total segment revenue	239,777	245,422	230,659	485,199	451,696	883,294
Less: Inter segment revenue	336	384	125	720	299	1,288
Net income from operations	239,441	245,038	230,534	484,479	451,397	882,006
Segment Results						
- Automotive products	35,782	34,114	31,232	69,896	61,437	103,362
- Others	1,811	3,471	(53)	5,282	3,973	6,051
Total segment results	37,593	37,585	31,179	75,178	65,410	109,413
Less: Finance costs	122	76	8	198	37	289
Less: Unallocable Corporate expenditure	3,376	6,527	3,519	8,400	7,412	18,731
Add: Unallocable Income	9,778	14,237	8,976	22,512	17,338	35,262
Total profit before tax	43,873	45,219	36,628	89,092	75,299	125,655
Segment Capital Employed						
- Automotive products	146,006	160,362	126,862	146,006	126,862	161,888
- Others	26,896	28,547	28,372	26,896	28,372	24,963
Total segment capital employed	172,902	188,909	155,234	172,902	155,234	186,851
Unallocable corporate assets less corporate liabilities	522,977	473,151	456,112	522,977	456,112	442,580
Total capital employed	695,879	662,060	611,346	695,879	611,346	629,431

Statement of Assets and Liabilities under clause 41 of the Listing Agreement (Rs. in Lakhs)

	As at 30.06.2014 (Unaudited)	As at 31.12.2013 (Audited)
A. Equity and Liabilities		
1. Shareholders' funds		
(a) Share capital	3,140	3,140
(b) Reserves and surplus	692,739	626,291
Sub total - Shareholders' funds	695,879	629,431
2. Non-current liabilities		
(a) Long-term borrowings	9,167	12,891
(b) Other long-term liabilities	3,700	3,914
(c) Long-term provisions	27,335	25,174
Sub total - Non-current liabilities	40,202	41,979
3. Current liabilities		
(a) Short-term borrowings	87	270
(b) Trade payables	111,678	106,455
(c) Other current liabilities	63,885	66,668
(d) Short-term provisions	39,526	47,317
Sub total - Current liabilities	215,176	220,710
Total - Equity and Liabilities	<u>951,257</u>	<u>892,120</u>
B. Assets		
1. Non-current assets		
(a) Fixed assets	128,744	137,879
(b) Non-current investments	140,928	100,117
(c) Deferred tax assets (net)	32,110	29,890
(d) Long-term loans and advances	26,887	26,264
Sub total - Non-current assets	328,669	294,150
2. Current Assets		
(a) Current investments	115,000	120,008
(b) Inventories	119,074	120,720
(c) Trade receivables	128,741	107,346
(d) Cash and bank balances	146,150	144,148
(e) Short-term loans and advances	103,136	91,323
(f) Other current assets	10,487	14,425
Sub total - Current assets	622,588	597,970
Total - Assets	<u>951,257</u>	<u>892,120</u>

- Notes:**
- The above financial results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on August 11, 2014. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
 - Tax expense includes:

Particulars	Three months ended 30.06.2014 (Unaudited)	Preceding three months ended 31.03.2014 (Unaudited)	Corresponding three months ended 30.06.2013 (Unaudited)	Six months ended 30.06.2014 (Unaudited)	Six months ended 30.06.2013 (Unaudited)	Previous year ended 31.12.2013 (Audited)
i) Current tax	14,470	13,790	12,150	28,260	25,100	40,700
ii) Deferred tax charge/(credit)	(1,070)	(1,150)	(690)	(2,220)	(1,850)	(4,370)
iii) Tax adjustments relating to earlier years	(195)	(50)	-	(245)	904	857
 - Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.
 - The Board of Directors of the Company in the Meeting held on June 5, 2014 have approved change of financial year to commence from 1st April of every year and to end on 31st March of the following year. Consequently, the current financial period will be for 15 months i.e., from January 1, 2014 to March 31, 2015.
 - The movement in Reserves and Surplus represents profit for the period and additions to Capital Reserve.

Place : Mumbai
Date : August 11, 2014

For Bosch Limited
(Soumitra Bhattacharya)
Joint Managing Director

